

**BANNARI AMMAN SPINNING MILLS LIMITED**

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 CIN: L17111TZ1989PLC002476 Website: www.bannarimills.com

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED / HALF YEAR ENDED 30.09.2014**

Part- I	S.No.	PARTICULARS	Quarter Ended			Half Year Ended	Year Ended
			30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)		
1		<b>Income from Operations</b>					
		a) Net Sales / Income from Operations	15,985.06	16,837.93	18,345.92	32,822.99	68,706.44
		b) Other Operating Income	448.23	417.94	325.73	866.17	1,258.63
		<b>Total Income from operations (net)</b>	<b>16,433.29</b>	<b>17,255.87</b>	<b>18,671.65</b>	<b>33,689.16</b>	<b>69,965.07</b>
2		<b>Expenses</b>					
		a) Cost of Materials Consumed	11,595.05	11,730.48	11,168.89	23,325.53	43,839.16
		b) Purchase of Stock in trade	104.74	771.01	612.09	875.75	2,933.05
		c) Change in inventories of finished goods, work in progress & stock in trade	-275.18	-1,442.26	500.00	-1,717.44	-1,689.53
		d) Employee benefits expense	817.43	849.17	758.69	1,666.60	3,183.71
		e) Depreciation and amortization expense	756.72	748.71	910.23	1,505.43	3,500.16
		f) Other expenses	2,009.19	2,702.46	2,003.08	4,711.65	9,913.40
		<b>Total Expenses</b>	<b>15,007.94</b>	<b>15,359.57</b>	<b>15,952.98</b>	<b>30,367.51</b>	<b>61,679.95</b>
3		Profit / (Loss) from operations before Other Income, finance costs and Exceptional Items (1-2)	1,425.35	1,896.30	2,718.67	3,321.65	8,285.12
4		Other Income	-	-	-	-	105.90
5		Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3±4)	1,425.35	1,896.30	2,718.67	3,321.65	8,391.02
6		Finance Costs	1,013.92	1,026.08	911.01	2,040.00	3,786.06
7		Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	411.44	870.22	1,807.65	1,281.66	4,604.96
8		Exceptional Items	-	-	-	-	-
9		Profit / (Loss) from ordinary activities before tax (7±8)	411.44	870.22	1,807.65	1,281.66	4,604.96
10		Tax Expenses	153.18	269.77	577.88	422.95	1,448.15
11		<b>Net Profit / (Loss) from ordinary activities after tax (9±10)</b>	<b>258.26</b>	<b>600.45</b>	<b>1,229.78</b>	<b>858.71</b>	<b>3,156.81</b>
12		Extraordinary items ( net of tax expenses)	-	-	-	-	-
13		<b>Net Profit / (Loss) for the period (11±12)</b>	<b>258.26</b>	<b>600.45</b>	<b>1,229.78</b>	<b>858.71</b>	<b>3,156.81</b>
14		Paid-up Equity Share Capital (face value of Rs.10/- per share)	1,575.43	1,575.43	1,575.43	1,575.43	1,575.43
15		Reserves excluding revaluation reserves					22,710.63
16		Earnings Per Share (EPS) before extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.64	3.81	7.81	5.45	20.04
		Earnings Per Share (EPS) after extraordinary items (Basic / diluted) (of Rs.10/- each - not annualised)	1.64	3.81	7.81	5.45	20.04



Part - II		SELECT INFORMATION FOR THE QUARTER/HALF YEAR ENDED 30.09.2014					Year Ended
SI.No	Particulars	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1	Public Shareholding						
	Number of Shares	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019	7,003,019
	Percentage of Shareholding	44.45%	44.45%	44.45%	44.45%	44.45%	44.45%
2	Promoter and Promoters Group Shareholding						
a	Pledged / Encumbered						
	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares ( as a % of the total shareholding of promoter & promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	Percentage of Shares ( as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non Encumbered						
	Number of shares	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250	8,751,250
	Percentage of Shares ( as a % of the total shareholding of promoter & promoter group)	55.55%	55.55%	55.55%	55.55%	55.55%	55.55%
	Percentage of Shares ( as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
<b>B. INVESTOR COMPLAINTS</b>							
	Pending at the beginning of the quarter	Nil	QUARTER ENDED 30.09.2014				
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaning unresolved at the end of the quarter	Nil					
	Place: Coimbatore						
	Date: 14.11.2014						



**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

Particulars		As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds		
	(a) Share Capital	1,575.43	1,575.43
	(b) Reserves and surplus	23,569.34	22,710.63
	<b>Sub - total - Shareholders funds</b>	<b>25,144.77</b>	<b>24,286.06</b>
2	Share Application Money Pending Allotment	-	-
3	<b>Non-current Liabilities</b>		
	(a) Long-term borrowings	21,932.39	20,356.26
	(b) Deferred tax liabilities (net)	7,111.80	6,688.86
	(c) Other long-term liabilities	124.84	118.57
	(d) Long-term provisions	-	-
	<b>Sub - total - Non - Current Liabilities</b>	<b>29,169.04</b>	<b>27,163.69</b>
4	<b>Current liabilities</b>		
	(a) Short-term borrowings	10,428.29	17,817.71
	(b) Trade payables	3,852.47	3,850.12
	(c) Other current liabilities	8,908.52	7,433.74
	(d) Short-term provisions	171.35	474.16
	<b>Sub - total - Current Liabilities</b>	<b>23,360.63</b>	<b>29,575.73</b>
	<b>TOTAL EQUITIES AND LIABILITIES</b>	<b>77,674.44</b>	<b>81,025.48</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	46,790.30	44,219.26
	Foreign Currency Monetary Items Translation Reserve A/c	86.23	172.47
	(b) Non-current investments	2,381.22	2,381.22
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	4,363.40	4,335.80
	(e) Other non-current assets	234.92	234.92
	<b>Sub - total - Non - Current Assets</b>	<b>53,856.07</b>	<b>51,343.67</b>
2	<b>Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	13,667.67	18,335.20
	(c) Trade receivables	6,751.10	6,721.81
	(d) Cash and cash equivalents	709.42	2,090.58
	(e) Short-term loans and advances	1,986.56	1,807.49
	(f) Other current assets	703.63	726.73
	<b>Sub - total - Current Assets</b>	<b>23,818.37</b>	<b>29,681.81</b>
	<b>TOTAL ASSETS</b>	<b>77,674.44</b>	<b>81,025.48</b>



**Notes:**

1. The above results have been reviewed by the Audit Committee at its meeting held on 08.11.2014 and approved by the Board of Directors at their meeting held on 14.11.2014.
2. The Statutory Auditors of the company have carried out limited review of the above Half yearly/quarterly results.
3. The entire business of the company relate to only one segment. Viz., Textiles.
4. The previous quarter figures have been recast wherever necessary in accordance with the Listing Agreement/Accounting Standard 25 - Interim Financial Reporting.

**For BANNARI AMMAN SPINNING MILLS LIMITED**

**Place : Coimbatore**  
**Date : 14.11.2014**

**CERTIFIED TRUE COPY**

For Bannari Amman Spinning Mills Limited

  
COMPANY SECRETARY

  
**S.V.ARUMUGAM**  
**MANAGING DIRECTOR**

Ref. No. ....

Date : .....

**LIMITED REVIEW REPORT**

To  
The Board of Directors,  
Bannari Amman Spinning Mills Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Spinning Mills Limited for the period ended 30<sup>th</sup> September 2014 ("the statements") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not



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**P. N. RAGHAVENDRA RAO & CO.**  
CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao  
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E-mail : pnraudit@gmail.com Website : www.pnr-co.org

Ref. No. ....

Date : .....

disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore  
Date: 14<sup>th</sup> November, 2014

For P.N. Raghavendra Rao & Co.,  
Chartered Accountants

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**CA-Pon Arul Paraneedharan**  
Partner  
Membership No : 212860  
Firm Reg No : 003328S

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