

BHAGAWATI OXYGEN LIMITED

67, PARK STREET, KOLKATA - 700 016 (INDIA)

E-mail: bol@cal3.vsnl.net.in, bolkol@eth.net

BHAGAWATI OXYGEN LIMITED
Registered Office : Plot 5, Sector 25, Ballabgarh, Haryana - 121004 (CIN No.:L74899HR1972PLC006203)
UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

Particulars	Three Months Ended			Year to date	Year to date	Year ended
	30.09.2014	30.06.2014	30.09.2013	figures for	figures for	
	(Unaudited)	(Unaudited)	(Unaudited)	current period	prev. period	
				ended	ended	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I						
1 Income from Operations						
(a) Net Sales / Income from Operations	299.96	273.88	313.30	573.84	459.49	1,230.33
(b) Other Operating Income	-	-	31.43	-	31.43	20.65
Total Income from Operations (net)	299.96	273.88	344.73	573.84	490.92	1,250.98
2 Expenses						
(a) Cost of raw materials consumed	142.94	146.51	138.53	289.45	173.28	491.38
(b) Purchases of stock-in-trade/ traded goods	25.42	89.65	36.62	115.07	102.43	278.78
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.21	(48.63)	44.80	(27.42)	42.37	102.38
(d) Employees benefits expense	16.58	9.14	11.60	25.72	19.80	45.17
(e) Depreciation & amortization expense	8.83	8.84	10.51	17.67	20.97	42.02
(f) Power & fuel	21.17	18.88	19.11	40.05	24.78	72.42
(g) Other expenses	48.23	47.84	42.67	96.17	95.55	200.10
Total Expenses	284.38	272.33	303.64	556.71	479.18	1,232.25
3 Profit / (Loss) from Operations before other income, finance costs and exceptional item (1-2)	15.58	1.55	41.09	17.13	11.74	18.73
4 Other Income	3.57	7.04	0.29	10.61	0.58	37.51
5 Profit / (Loss) from ordinary activities before finance costs and exceptional item (3+4)	19.15	8.59	41.38	27.74	12.32	56.24
6 Finance costs	0.21	0.04	1.15	0.25	1.65	0.86
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional item (5+6)	18.94	8.55	40.23	27.49	10.67	55.38
8 Exceptional item	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7+8)	18.94	8.55	40.23	27.49	10.67	55.38
10 Tax expense	2.67	0.59	6.38	3.26	3.97	4.91
11 Net Profit / (Loss) from ordinary activities after tax (9+10)	16.27	7.96	33.85	24.23	6.70	50.47
12 Extraordinary item	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11+12)	16.27	7.96	33.85	24.23	6.70	50.47
14 Paid-up Equity Share Capital: (Face value per share Rs. 10/-)	231.30	231.30	231.30	231.30	231.30	231.30
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	725.44
16 Earnings per share						
(a) Basic & Diluted Earning per share before extra ordinary item (of Rs. 10/- each) (not annualised)	0.70	0.34	1.46	1.05	0.29	2.18
(b) Basic & Diluted Earning per share after extra ordinary item (of Rs. 10/- each) (not annualised)	0.70	0.34	1.46	1.05	0.29	2.18
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Equity Shares	1,311,493	1,311,493	1,311,493	1,311,493	1,311,493	1,311,493
- Percentage of Shareholding	56.70	56.70	56.70	56.70	56.70	56.70
2 Promoters & Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of Shares	1,001,476	1,001,476	1,001,476	1,001,476	1,001,476	1,001,476
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total share capital of the company)	43.30	43.30	43.30	43.30	43.30	43.30

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Particulars	Three Months ended			Year to date	Year to date	Year ended
	30.09.2014	30.06.2014	30.09.2013	figures for	figures for	
	(Unaudited)	(Unaudited)	(Unaudited)	current period	prev. period	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a) Gases	283.63	274.10	328.43	557.73	463.59	1,151.75
b) Power	19.90	6.82	16.59	26.72	27.91	34.36
Total	303.53	280.92	345.02	584.45	491.50	1,186.11
Less: Inter Segment revenue	-	-	-	-	-	-
Add: Other Unallocable income	-	-	-	-	-	-
Net Sale / Income from Operations	303.53	280.92	345.02	584.45	491.50	1,186.11
2 Segment Results [Profit / (Loss) from ordinary activities before finance costs and exceptional item]						
a) Gases	6.59	12.25	30.80	18.84	(0.66)	56.56
b) Power	12.56	(3.66)	10.58	8.90	12.99	(0.32)
Total	19.15	8.59	41.38	27.74	12.32	56.24
Less:						
i) Finance Cost	0.21	0.04	1.15	0.25	1.65	0.86
ii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
iii) Exceptional items	-	-	-	-	-	-
Profit / (Loss) before tax	18.94	8.55	40.23	27.49	10.67	55.38
3 Capital Employed (Segment Assets - Segment Liabilities)						
a) Gases	921.79	915.41	950.65	921.79	950.65	903.20
b) Power	153.89	141.33	203.21	153.89	203.21	144.99
c) Unallocated	(40.72)	(40.72)	(186.12)	(40.72)	(186.12)	(40.72)
Total	1,034.96	1,016.02	967.74	1,034.96	967.74	1,007.47

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Unaudited Statement of Assets and Liabilities

Particulars	(Rs. in Lacs)	
	Year to date	Year to date
	figures for current	figures for
	30.09.2014	31.03.2014
	(Unaudited)	(Audited)
I. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	231.30	231.30
(b) Reserves and Surplus	806.80	776.17
Sub-total-Shareholders' funds	1038.10	1007.47
2 Non current liabilities		
(a) Long term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	43.74	47.85
(c) Other long term liabilities	0.00	0.00
(d) Long term provisions	1.00	1.00
Sub-total- Non current liabilities	44.74	48.85
3 Current liabilities		
(a) Trade payables	210.92	109.63
(b) Other current liabilities	44.00	44.03
(c) Short term provisions	124.35	120.95
(d) Short term borrowings	8.33	0.00
Sub-total- Current liabilities	387.60	274.61
Total- Equity and Liabilities	1470.44	1330.93
II. Assets		
1 Non current assets		
(a) Fixed assets - tangible	221.74	233.16
(b) Non current investments	284.86	237.86
(c) Long term loans and advances	47.35	43.56
(d) Other non current assets	0.11	0.24
Sub-total - Non-current assets	554.06	514.82
2 Current assets		
(a) Inventories	57.87	30.45
(b) Trade receivables	257.53	245.21
(c) Cash and bank balances	404.84	386.45
(d) Short term loans and advances	196.14	154.00
Sub-total - Current assets	916.38	816.11
Total- Assets	1470.44	1330.93

Particulars	Quarter ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes:

- The performance of the company is dependent on HCL, its main customer.
- The previous period figures have been re-grouped, wherever necessary.
- Depreciation for the halfyearly year ended 30th Sept 2014 has been provided as per the Schedule XIV of the Companies Act (as amended) 1956.
- The above results have been approved by the Board of Directors at their meeting held on 12th November, 2014. Limited Review of the same has been carried out by the Statutory Auditors of the Company.

For and on behalf of the Board
Bhagawati Oxygen Limited

S. K. Sharma
Chairman

Place: Kolkata

Date: 12th November, 2014