

BLUE CHIP INDIA LIMITED

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CIN : L65991WB1993PLC060597

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2014

	(1)	(2)	(3)	(4)	(5)	(6)
Particulars	3 months ended 30.09.2014	Preceding 3 Month Ended 30.06.2014	Corresponding 3 months ended in the previous year 30.09.2013	Year to date figures for current period ended 30.09.2014	Year to date figures for the previous period ended 30.09.2013	Previous accounting year ended 31.03.2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income from operations						
1 (a) Net Sales/ Income from Operations	32.50	128.96	31.31	161.46	190.05	401.70
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations(net)	32.50	128.96	31.31	161.46	190.05	401.70
Expenses						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock -in-trade	22.59	46.10	22.48	68.69	89.62	268.01
c) Changes in Inventories of finished goods, work-in-progress and stock -in-trade	26.97	1.78	25.44	28.75	123.37	92.47
d) Employees benefit expenses	2.85	2.08	1.93	4.93	3.51	10.34
e) Depreciation and amortisation expense	0.57	0.57	0.83	1.14	2.27	3.83
f) Other expenses	3.75	7.54	7.46	11.29	13.27	22.57
Total expenses	56.73	58.07	58.14	114.80	232.04	397.22
Profit (+) / Loss (-) from Operation before Other Income, finance costs and exceptional Items (1-2)	(24.23)	70.89	(26.83)	46.66	(41.99)	4.48
4 Other Income	1.78	0.74	3.52	2.52	3.66	9.74
Profit /Loss from ordinary activities before finance cost and exceptional Items (3+4)	(22.45)	71.63	(23.31)	49.18	(38.33)	14.22
6 Interest	-	-	0.40	-	2.59	-
Profit (+) / Loss (-) from ordinary activities after finance costs but before Exceptional Items (5+6)	(22.45)	71.63	(23.71)	49.18	(40.92)	14.22
8 Exceptional Items	-	-	2.89	-	2.87	2.96
Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(22.45)	71.63	(26.60)	49.18	(43.79)	11.26
10 Provision for taxation (a) Current Tax	-	-	-	-	-	1.00
(d) Deferred Tax	-	-	-	-	-	-
Net Profit (+) / Loss (-) from Ordinary Activities after tax (9+10)	(22.45)	71.63	(26.60)	49.18	(43.79)	10.26
12 Extraordinary Items (net of tax Expense Rs)	-	-	-	-	-	-
Net Profit (+) / Loss(-) for the period (11+12)	(22.45)	71.63	(26.60)	49.18	(43.79)	10.26

- Basic & Diluted EPS (not annualised)									
14	Paid-up equity share capital(Face value Rs 2/-)	1,106.09	1,106.09	1,106.90	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	(922.67)	-	(1,025.90)	(922.67)	(1,025.90)	(922.67)	(1,025.90)	(939.40)
16.i	Earning per share(before extraordinary items)								
	(a) Basic	(0.04)	0.13	(0.04)	0.09	(0.08)	0.02	(0.08)	0.02
	(b) Diluted	(0.04)	0.13	(0.04)	0.09	(0.08)	0.02	(0.08)	0.02
16.ii	Earning per share(after extraordinary items)								
	(a) Basic	(0.04)	0.13	(0.04)	0.09	(0.08)	0.02	(0.08)	0.02
	(b) Diluted	(0.04)	0.13	(0.04)	0.09	(0.08)	0.02	(0.08)	0.02
PART II									
A PARTICULARS OF SHAREHOLDING									
1 Public shareholding									
	- Number of shares	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171
	-percentage of shareholding	88.47 %	88.47 %	88.47 %	88.47 %	88.47 %	88.47 %	88.47 %	88.47 %
2 Promoters and Promoter Group Shareholding									
	a) Pledge / Encumbered								
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a Percentage of the total shares capital of the company)								
	b) Non - Encumbered								
	- Number of Shares	6,378,169	6,378,169	6,378,169	6,378,169	6,378,169	6,378,169	6,378,169	6,378,169
	- Percentage of Shares (as a Percentage of total Shareholding of Promoter and Promoter group)	100 %	100 %	100 %	100 %	100 %	100 %	100 %	100 %
	- Percentage of Shares (as a Percentage of the total shares capital of the company)	11.53 %	11.53 %	11.53 %	11.53 %	11.53 %	11.53 %	11.53 %	11.53 %

B INVESTOR CPMPLAINTS

Particulars	3 month ended 30.09.2014			
Pending at the beginning of the quarter				
Received during the quarter				
Disposed of during the quarter				
Remaining unresolved at the end of the quarter				



Statement of Assets & Liabilities		Particulars		6 Months ended	31.03.2014	As at	Previous year ended	31.03.2014
EQUITY AND LIABILITIES								
I Shareholders' funds								
(a)	Share Capital		110,608,680.00		110,608,680.00			
(b)	Reserve & Surplus		(92,266,979.82)		(97,184,831.22)			
		Sub-total - Share holders' funds	18,341,700.18		13,423,848.78			
2 Non-current liabilities								
(a)	Long-term borrowings		46,633,825.00		52,376,305.00			
(b)	Other long-term liabilities		46,633,825.00		52,376,305.00			
		Sub-total - Non-current liabilities						
3 Current liabilities								
(a)	Trade payable		11,645,106.90		11,571,524.71			
(b)	Other current liabilities		2,125,753.60		2,306,906.12			
©	Short-term provisions		3,817,058.00		3,817,058.00			
		Sub-total - Current liabilities	17,587,918.50		17,695,488.83			
		TOTAL - EQUITY AND LIABILITIES	82,563,443.68		83,495,642.61			
Assets								
1 Non-current assets								
(a)	Fixed assets		3,033,339.35		3,147,425.35			
(b)	Deferred tax assets(net)		15,629,893.00		15,629,893.00			
(c)	Long-term loans and advances		27,851,026.22		25,497,295.22			
		Sub-total - Non-current assets	46,514,258.57		44,274,613.57			
2 Current assets								
(a)	Inventories		30,259,311.96		33,134,489.27			
(b)	Trade receivable		200,083.85		561,010.09			
(c)	Cash and Bank balances		833,127.82		827,409.20			
(d)	Others current assets		4,756,661.48		4,698,120.48			
		Sub-total - current assets	36,049,185.11		39,221,029.04			
		TOTAL ASSETS	82,563,443.68		83,495,642.61			

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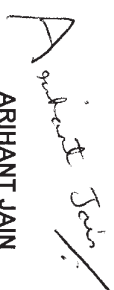
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NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th day of November, 2014 and have been subjected to "Limited Review" by the Statutory Auditors.
- 2 Since the company operates in one segment only i.e. fund base activities, the clauses relating to segment wise reports is not applicable to the Company.
- 3 The figures for the previous year / period have been rearranged wherever necessary to confirm to current quarter's presentation.
- 4 No investor complaints were received during the quarter and no complaints were outstanding at the beginning and end of the quarter.

By order of the Board


ARIHANT JAIN
DIN : 00174557
Managing Director

Place : Kolkata

Date : 14th November, 2014





REVIEW REPORT

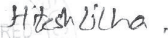
To,
Board of Directors of Blue Chip India Limited

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Blue Chip India Limited** ("the Company") for the quarter ended **30th September 2014** and the year to date results for the period 1 April 2014 to 30 September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules 2006, read with Rule 7 of the Companies (Accounts) Rules, 2014 in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal S Kumar & Associates
Chartered Accountants
F.R. No. 322324E


Hitesh Lilha
(Partner)
M. No. 069536



Place: Kolkata

Dated: 14th Day of November 2014