

## Bosch Limited

Registered office : Hosur Road, Adugodi, Bengaluru- 560 030  
Website: www.boschindia.com, e-mail ID: investor@in.bosch.com, Tel: +91 80 41768626  
CIN: L85110KA1951PLC000761

### PART - I

#### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED SEPTEMBER 30, 2014

Particulars	Three months	Preceding	Corresponding	Nine months	Nine months	(Rs. in Lakhs)
	ended	three months	three months	ended	ended	Previous Year
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.12.2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Income from operations						
(a) Net sales and income from operations (Net of excise duty)	245,671	235,461	211,310	724,273	657,919	864,108
(b) Other operating income	9,905	3,980	3,399	15,782	8,187	17,898
<b>Total income from operations (net)</b>	<b>255,576</b>	<b>239,441</b>	<b>214,709</b>	<b>740,055</b>	<b>666,106</b>	<b>882,006</b>
2. Expenses						
(a) Cost of materials consumed	82,972	79,484	70,729	238,180	225,449	299,769
(b) Purchase of stock-in-trade	47,585	52,347	46,599	150,555	147,367	192,204
(c) Changes in finished goods, work-in-progress and stock-in-trade	1,270	(6,976)	(1,645)	2,763	(10,224)	(13,294)
(d) Employee benefits expense	34,330	33,324	28,543	100,409	87,811	119,122
(e) Depreciation and Amortisation expense	10,151	9,017	8,939	27,978	26,004	38,420
(f) Other expenses	45,586	36,525	37,825	119,710	107,944	155,103
<b>Total expenses</b>	<b>221,894</b>	<b>203,721</b>	<b>190,990</b>	<b>639,595</b>	<b>584,351</b>	<b>791,324</b>
3. Profit from operations before other income, finance costs and exceptional items (1-2)	<b>33,682</b>	<b>35,720</b>	<b>23,719</b>	<b>100,460</b>	<b>81,755</b>	<b>90,682</b>
4. Other Income	12,067	8,275	8,649	34,579	25,949	35,262
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	45,749	43,995	32,368	135,039	107,704	125,944
6. Finance Costs	10	122	3	208	40	289
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	<b>45,739</b>	<b>43,873</b>	<b>32,365</b>	<b>134,831</b>	<b>107,664</b>	<b>125,655</b>
8. Exceptional Items	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7-8)	45,739	43,873	32,365	134,831	107,664	125,655
10. Tax expense	15,103	13,205	8,940	40,898	33,094	37,187
11. Net Profit from ordinary activities after tax (9-10)	<b>30,636</b>	<b>30,668</b>	<b>23,425</b>	<b>93,933</b>	<b>74,570</b>	<b>88,468</b>
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	<b>30,636</b>	<b>30,668</b>	<b>23,425</b>	<b>93,933</b>	<b>74,570</b>	<b>88,468</b>
14. Paid-up equity share capital (Face value of Rs. 10/- each)	3,140	3,140	3,140	3,140	3,140	3,140
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						626,291
16. Earnings Per Share (of Rs. 10/- each) (not annualised) Basic and Diluted (Rs.)	97.6	97.7	74.6	299.2	237.5	281.8

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For Bosch Limited

  
 (S. Karthik)  
 Company Secretary



PART - II						
Particulars	Three months ended 30.09.2014	Preceding three months ended 30.06.2014	Corresponding three months ended 30.09.2013	Nine months ended 30.09.2014	Nine months ended 30.09.2013	Previous Year ended 31.12.2013
<b>A. PARTICULARS OF SHAREHOLDING</b>						
1. Public shareholding						
- Number of shares	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480	9,049,480
- Percentage of shareholding	28.82	28.82	28.82	28.82	28.82	28.82
2. Promoters and Promoter Group Shareholding						
(a) Pledged/ Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
(b) Non-encumbered						
- Number of shares	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420	22,349,420
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	71.18	71.18	71.18	71.18	71.18	71.18
<b>B. INVESTOR COMPLAINTS</b>						
	Three months ended 30.09.2014					
Pending at the beginning of the quarter	Nil					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	Nil					

Segment wise Revenue, Results and Capital Employed under Clause 41 of the Listing Agreement						
	Three months ended 30.09.2014 (Unaudited)	Preceding three months ended 30.06.2014 (Unaudited)	Corresponding three months ended 30.09.2013 (Unaudited)	Nine months ended 30.09.2014 (Unaudited)	Nine months ended 30.09.2013 (Unaudited)	(Rs. in Lakhs) Previous Year ended 31.12.2013 (Audited)
<b>Segment Revenue</b>						
- Automotive products	228,328	211,918	188,538	653,546	582,134	769,657
- Others	27,422	27,859	26,446	87,403	84,546	113,637
Total segment revenue	255,750	239,777	214,984	740,949	666,680	883,294
Less: Inter segment revenue	174	336	275	894	574	1,288
Net Income from operations	255,576	239,441	214,709	740,055	666,106	882,006
<b>Segment Results</b>						
- Automotive products	35,790	37,285	26,443	107,654	87,917	103,362
- Others	1,467	1,811	619	6,478	4,592	6,051
Total segment results	37,257	39,096	27,062	114,132	92,509	109,413
Less: Finance costs	10	122	3	208	40	289
Less: Unallocable Corporate expenditure	3,575	3,376	3,343	13,672	10,754	18,731
Add: Unallocable Income	12,067	8,275	8,649	34,579	25,949	35,262
Total Profit Before Tax	45,739	43,873	32,365	134,831	107,664	125,655
<b>Segment Capital Employed</b>						
- Automotive products	148,971	146,006	161,906	148,971	161,906	161,888
- Others	32,841	26,896	31,549	32,841	31,549	24,963
Total segment capital employed	181,812	172,902	193,455	181,812	193,455	186,851
Unallocable corporate assets less corporate liabilities	545,174	522,977	441,556	545,174	441,556	442,580
Total capital employed	726,986	695,879	635,011	726,986	635,011	629,431

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For Bosch Limited

  
(S. Karthik)  
Company Secretary



Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 11, 2014. These results have been subjected to Limited Review by the Statutory Auditors of the Company.

2. Tax expense includes:

Particulars	Three months ended	Preceding three months ended	Corresponding three months ended	Nine months ended	Nine months ended	Previous Year ended
	30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.12.2013 (Audited)
i) Current tax	17,190	14,470	10,830	45,450	35,930	40,700
ii) Deferred tax charge/ (credit)	(2,655)	(1,070)	(1,890)	(4,875)	(3,740)	(4,370)
iii) Tax adjustments relating to earlier years	568	(195)	-	323	904	857

3. Previous year's/period's figures have been regrouped/recast, wherever necessary, to conform to current year/period classification.

4. The Union and Workmen at the Bangalore Plant commenced strike from September 16, 2014. The Government of Karnataka vide their order dated October 10, 2014 under Section 10 (1) (c) (d) read with Section 10 (3) of the Industrial Disputes Act, 1947 have prohibited the strike. The Union and Workmen have filed a writ petition in Hon'ble High Court of Karnataka challenging the said Order. The matter is pending before the Court.

5. The movement in Reserves and Surplus represents profit for the period and additions to Capital Reserve.

For Bosch Limited

Place : Mumbai  
Date : November 11, 2014

(Dr. Steffen Berns)  
Managing Director



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For Bosch Limited

  
(S. Karthik)  
Company Secretary

The Board of Directors  
Bosch Limited  
Hosur Road, Adugodi,  
Bangalore – 560 030

1. We have reviewed the results of Bosch Limited (the "Company") for the quarter ended September 30, 2014 which are included in the accompanying 'Statement of Unaudited Financial Results for the Quarter and Nine months ended September 30, 2014' (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse & Co Bangalore LLP  
(Formerly, Price Waterhouse & Co., Bangalore)  
Firm Registration Number: 007567S/ S- 200012  
Chartered Accountants



Subramanian Vivek  
Partner  
Membership Number: 100332

Place: Chennai  
Date: November 11, 2014