

C. L. DALAL & CO.
CHARTERED ACCOUNTANTS

301-B, NIRANJAN
99, MARINE DRIVE
MUMBAI-400 002.

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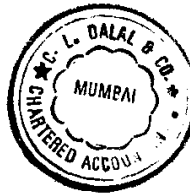
Ref. No.:WW/842

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Brady & Morris Engg. Co. Ltd., Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai – 400 001, for the Half Year ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For C.L. DALAL & CO.,
Chartered Accountants

(R.C. JAIN)
PARTNER
Membership No.5180
Firm Regn.No.102026W

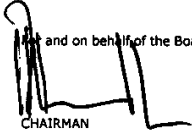
Place : Mumbai
Date 8th November, 2014

Particulars		3 months ended on 30.09.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES :

- 1 The above Results were taken on record by the Board of Directors at the meeting held on 08.11.2014
- 2 Figures of previous periods have been regrouped wherever necessary.
- 3 The Company has realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013 consequently w.e.f. 1st April 2014:
 - a) The carrying value of assets is now depreciated over its revised remaining useful life.
 - b) on account of above change, depreciation for the current quarter is lower by Rs. 15.12 Lacs (29.74 Lacs-14.62 Lacs)
- 4 Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- 5 The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.
- 6 The figures of last quarter of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

and on behalf of the Board of Directors



CHAIRMAN

Place:- MUMBAI
Date : 08.11.2014

BRADY AND MORRIS ENGINEERING CO. LTD.
Statement of Assets and liabilities

(Rs. In lacs)

Particulars	As at 30th Sep, 2014	As at 31st March, 2014
	Unaudited	Audited
I. EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share Capital	975.00	975.00
Reserves and Surplus	(137.88)	(137.92)
Money Received against share warrants	-	-
Sub-total of Shareholders' Funds	837.12	837.08
2 Share Application Money Pending Allotment	-	-
3 Minority Interest	-	-
4 Non-Current Liabilities		
Long- term borrowings	115.68	103.47
Deferred tax Liabilities (Net)	-	-
Other Long Term Liabilities	1,420.12	1,397.56
Long Term Provisions	17.50	17.50
Sub-Total Non- Current Liabilities	1,553.29	1,518.53
5 Current Liabilities		
Short term borrowings	624.49	667.45
Trade Payables	953.87	639.94
Other Current Liabilities	176.18	99.76
Short Term Provisions	113.08	56.61
Sub-Total Current Liabilities	1,867.62	1,463.75
TOTAL EQUITY AND LIABILITIES	4,258.04	3,819.37
II. ASSETS		
1 Non-Current Assets		
Fixed assets		
a) Tangible assets	1,210.54	1,222.48
b) Intangible assets	3.78	6.22
c) Capital work-in-progress	105.90	102.22
Goodwill on Consolidation*	-	-
Non-current investments	6.28	6.27
Deferred tax assets (Net)	-	-
Long term loans and advances	150.61	148.88
Other Non- Current Assets	-	-
Sub-Total Non-Current Assets	1,477.10	1,486.06
2 Current assets		
Current Investments	-	-
Inventories	1,207.05	1,018.96
Trade Receivables	1,358.84	1,098.89
Cash and cash equivalents	94.39	94.10
Short Term Loans and Advances	120.39	121.04
Other Current Assets	0.27	0.31
Sub-Total Current Assets	2780.94	2333.29
TOTAL-ASSETS	4,258.03	3,819.36

* Applicable in the case of consolidated statement of assets and liabilities.

For and on behalf of the Board of Directors

Place : Mumbai
Date : 08.11.2014


CHAIRMAN

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BRADY & HOARZ ENGINEERING COMPANY LIMITED
 Registered Office: 2
 'Brady House', 12-14 Year Warkton Road
 Park, Harlow SS16 4DQ.

UNAUDITED STANDAONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTHS ENDED 30th SEP, 2014

Ref. No.	Description	3 months ended 30.09.2014	Revised 3 months ended 30.09.2013	3 months ended 30.09.2014	Year to date figures for period ended 30.09.2014	Year to date figures for period ended 30.09.2013	Year to date figures for period ended 30.09.2014
1	Revenue from sales	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000	3,000,000
2	Cost of materials consumed	(200,000)	(200,000)	(200,000)	(600,000)	(600,000)	(600,000)
3	Depreciation of plant & machinery	(50,000)	(50,000)	(50,000)	(150,000)	(150,000)	(150,000)
4	Salaries & wages	(300,000)	(300,000)	(300,000)	(900,000)	(900,000)	(900,000)
5	Other expenses	(100,000)	(100,000)	(100,000)	(300,000)	(300,000)	(300,000)
6	Profit before tax	350,000	350,000	350,000	1,050,000	1,050,000	1,050,000
7	Income tax	(70,000)	(70,000)	(70,000)	(210,000)	(210,000)	(210,000)
8	Profit after tax	280,000	280,000	280,000	840,000	840,000	840,000
9	Dividend	(50,000)	(50,000)	(50,000)	(150,000)	(150,000)	(150,000)
10	Retained profit	230,000	230,000	230,000	690,000	690,000	690,000
11	Assets	1,000,000	1,000,000	1,000,000	3,000,000	3,000,000	3,000,000
12	Liabilities	(500,000)	(500,000)	(500,000)	(1,500,000)	(1,500,000)	(1,500,000)
13	Net assets	500,000	500,000	500,000	1,500,000	1,500,000	1,500,000