C. L. DALAL & CO.

CHARTERED ACCOUNTANTS

301-B, NIRANJAN 99, MARINE DRIVE MUMBAI-400 002.

J. G. VERMA R. C. JAIN

A. G. VERMA

Phone: 2281 38 68

2281 47 43

2283 88 67 Fax:

Ref. No.:WW/842

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Brady & Morris Engg. Co. Ltd., Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai – 400 001, for the Half Year ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

> For C.L. DALAL & CO., **Chartered Accountants**

PARTNER Membership No.5180

Firm Regn.No.102026W

Place: Mumbai

Date : 911/ November, 2014

BRADY & MORRIS ENGINEERING COMPANY LIMITED

Registered Office : 'Brady House', 12-14 Veer Nariman Road Fort, Mumbai 400001.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / SIX MONTH ENDED 30th SEP, 2014

	,					•		(Rs. In Lacs)
Sr. No.		<u>Particulars</u>	3 months ended 30.09.2014	Preceeding 3 months ended 30.09.2013	3 months ended 30.06.2014	Year to date figures for current period ended 30-09 14	Year to date figures for current period ended 30-09- 2013	Year to data figures for current period ended 31-03-2014
			(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PAR			<u> </u>					
1		come from operations Net Sales/Income from operations (Net of excise duty)	883.48	915.49	780.92	1,664.40	2012.37	3,474.06
		Other operating income	17.06	5.28	7.32	24.38	8.19	16.99
	1,5	Journal operating meaning	****	3,20	,,,,,			
	To	otal Income from Operations (net)	900.54	920.77	788.24	1688.78	2020.57	3,491.05
		rpenses	- :					
		Cost of materials consumed	578.23	536.02	438.36	1,016,59	1074,87	1,961.87
		Purchases of stock-in-trade	370.23	350,02	0.37	0.37	0.00	
	Т	Changes in inventories of finished goods, work-in-progress and stock in						
) trade	(22.70)		(18.06)		110.72	(45.81)
		Employee benefits expense	125.41 13.62	121.06 26.22	104.00 12.94	229.42 26.56	242.91 51.15	480.77 105.16
) Depreciation and amortisation expense Other expenses	177.00	202,40	199.27	376.26	425.02	
		otal expenses	871.56		736.87			3,294.50
					·			
3		rofit / (Loss) from operations before other Income, finance osts and exceptional items (1-2)	28.99	53.76	51.37	80.36	115.89	196.55
	100	ists and exceptional rems (2-2)	<u> </u>					
4	O.	ther Income	-				0.00	-
5	Pr	rofit / (Loss) from ordinary activities before finance	28.99	53.76	51.37	80.36	115.89	196.55
\vdash	œ	sts and exceptional items (3+-4)	-					
-	Fir	nance costs	26.91	24.73	30.39	57.29	49.86	99.19
_		rofit / (Loss) from ordinary activities after finance costs but	2.08	29.03	20.98	23.06	66.04	97.36
		offic / (Loss) from ordinary activities after finance costs but fore exceptional items (5+-6)	2.08	29.03	20.90	23.00	99.04	97.30
8	I Ex	cceptional items	<u> </u>	-		•	0.00	.
9	Pr	rofit / (Loss) from ordinary activities before tax (7+-8)	2.08	29.03	20.98	23.06	66.04	97.36
10	Ta	x expense	 	1		1		
		Current		· · · · · · · · · · · · · · · · · · ·			0.00	-
_	b	Deferred	-				0.00	
11	N	et Profit / (Loss) from ordinary activities after tax (9+-10)	2.08	29.03	20.98	23.06	66.03	97.36
	L							
	TEX.	traordinary items (net of expense Rs.)	-				0.00	-
13	N	et Profit / (Loss) for the period (11+-12)	2.08	29.03	20.98	23.06	66.03	97.36
		1		225.00	225.00	225.00	225.00	225.00
14	L Pa	id-up equity share capital					223,00	444,44
14		ald-up equity share capital ace value of the share Rs.10)	225.00	225.00	225.00		l	
	(F	ace value of the share Rs.10)	•	223.00	225.00			
	(F	ace value of the share Rs.10)		225.00	225.00		0.00	(137.92)
	(F	ace value of the share Rs.10)	•	225.00	225.00		0.00	(137.92)
15	(F of of	ace value of the share Rs.10).		225.00	225.00		0.00	(137.92)
15	(F of of	ace value of the share Rs.10)	-					
15	(F of of (g (a	ace value of the share Rs.10) Eserve excluding Revaluation Reserves as per balance sheet previous accounting year arnings per share (before extraordinary items) of Rs.10/- each) (not annualised)	0.09	1.29	0.93		2.93	4.33
16.	(F of of (G (a)	ace value of the share Rs.10) eserve excluding Revaluation Reserves as per balance sheet previous accounting year arnings per share (before extraordinary items) of Rs.10/- each) (not annualised) blasic	- - - - 0.09	1.29			2.93	4.33
16.	(For of	ace value of the share Rs.10) Eserve excluding Revaluation Reserves as per balance sheet previous accounting year arnings per share (before extraordinary items) of Rs.10/- each) (not annualised) o) Basic o) Diluted arnings per share (after extraordinary items)	0.09	1.29	0.93		2.93	4.33
16.	F Ref	ace value of the share Rs.10) eserve excluding Revaluation Reserves as per balance sheet previous accounting year arnings per share (before extraordinary items) of Rs.10/- each) (not annualised) blasic	- - - - 0.09	1.29	0.93	1.02	2.93	4.33

PART II							
A P	ARTICULARS OF SHAREHOLDING						
1 Pt	ublic Shareholding		1				
-	Number of shares	590,649	590,649	590.649	590.649	590,649	590,649
E	Percentage of shareholding	26.25	26.25	26.25	26.25	26.25	26,25
2 Pi	omotoers and Promotor Group Shareholding						
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	Number of shares						
	Percentage of shares (as a % of the total shareholding of						
	promoter and promoter group)						
	Percentage of shares (as a % of the total share capital of the						
	company)						
ь	Non - Encumbered						
	Number of shares	1,659,351	1,659,351	1.659.351	1.659.351	1659351.00	1,659,351
	Percentage of shares (as a % of the total shareholding of	100	100	100	100	100.00	100
	promoter and promoter group)						
·	Percentage of shares (as a % of the total share capital of the	73,75	73.75	73.75	73.75	73.75	73.75
	company)						

	Particulars	3 months ended on 30.09.2014
₿	INVESTOR COMPLAINTS	.
	Pending at the beginning of the quarter	NIL
1	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

NOTES :

- 1 The above Results were taken on record by the Board of Directors at the meeting held on 08.11.2014
- 2 Figures of previous periods have been regrouped wherever necessary.
- The Company has realigned its depreciation policy in accordance with Schedule II to Companies Act, 2013 consequently w.e.f. 1st April 2014:
 a) The carrying value of assets is now depreciated over its revised remaining useful life.
 b) on account of above change, depreciation for the current quarter is lower by Rs. 15.12 Lacs (29.74 Lacs-14.62 Lacs)
- 4 Segment reporting as defined in Accounting Standard-17 is considered not applicable.
- 5 The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.
- 6 The figures of last quarter of previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial year.

and on behalf of the Board of Directors

CHAIRMAN

Paice:- MUMBAI Date: 08.11,2014

BRADY AND MORRIS ENGINEERING CO. LTD. Statement of Assets and liabilities

(Rs. In lacs)

	As at 30th Sep, 2014	As at 31st March, 201
	Unaudited	Audited
EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share Capital	975.00	975.00
Reserves and Surplus	(137.88)	(137.92
Money Received against share warrants	•	-
Sub-total of Shareholders' Funds	837.12	837.0
2 Share Application Money Pending Allotment	<u>-</u>	_
3 Minority Interest	<u>-</u>	_
4 Non-Current Liabilities		
Long- term borrowings	115.68	103.4
Deferred tax Liabilities (Net)	•	
Other Long Term Liabilities	1,420,12	1,397.5
Long Term Provisions	17.50	17.5
Sub-Total Non- Current Liabilites	1,553,29	1,518.5
5 Current Liabilities	• • • • • • • • • • • • • • • • • • • •	.,
Short term borrowings	624.49	667.4
Trade Payables	953.87	639.9
Other Current Liabilities	176.18	99.7
Short Term Provisions	113.08	56.6
Sub-Total Current Liabilites	1,867.62	1,463.7
TOTAL EQUITY AND LIABILITIES	4,258.04	3,819.3
ASSETS		
1 Non-Current Assets		
Fixed assets		
Fixed assets a) Tangible assets	1,210.54	
Fixed assets a) Tangible assets b) Intangible assets	3.78	6.2
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress	.,	6.2
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation*	3.78 105.90	6.22 102.23
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments	3.78	6.22 102.23
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net)	3.78 105.90 6.28	6.2 102.2 - 6.2
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net) Long term loans and advances	3.78 105.90	6.2: 102.2: 6.2:
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net) Long term loans and advances Other Non- Current Assets	3.78 105.90 6.28 150.61	1,222.44 6.2: 102.2: 6.2: 148.8i
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net) Long term loans and advances Other Non- Current Assets Sub-Total Non-Current Assets	3.78 105.90 6.28	6.2: 102.2: 6.2: 148.8:
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net) Long term loans and advances Other Non- Current Assets Sub-Total Non-Current Assets Current assets	3.78 105.90 6.28 150.61	6.2 102.2 - 6.2 148.8
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net) Long term loans and advances Other Non- Current Assets Sub-Total Non-Current Assets	3.78 105.90 6.28 150.61	6.2 102.2 - 6.2 - 148.8 - 1,486.0
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net) Long term loans and advances Other Non- Current Assets Current assets Current Investments Inventories	3.78 105.90 6.28 150.61 1,477.10	6.2 102.2 - 6.2 - 148.8 - 1,486.0
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net) Long term loans and advances Other Non- Current Assets Current assets Current Investments Inventories Trade Receivables	3.78 105.90 6.28 150.61 1,477.10	6.2 102.2 - 6.2 - 148.8 - 1,486.0 - 1,018.9 1,098.8
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net) Long term loans and advances Other Non- Current Assets Current assets Current Investments Inventories	3.78 105.90 6.28 150.61 1,477.10 1,207.05 1,358.84 94.39	6.2 102.2 6.2 148.8 1,486.0 1,018.9 1,098.8 94.1
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net) Long term loans and advances Other Non- Current Assets Sub-Total Non-Current Assets Current Investments Inventories Trade Receivables Cash and cash equivalents	3.78 105.90 6.28 150.61 1,477.10 1,207.05 1,358.84 94.39 120.39	1,018.9 1,098.8 94.1(
Fixed assets a) Tangible assets b) Intangible assets c) Capital work-in-progress Goodwill on Consolidation* Non-current investments Deferred tax assets (Net) Long term loans and advances Other Non- Current Assets Current assets Current Investments Inventories Trade Receivables Cash and cash equivalents Short Term Loans and Advances	3.78 105.90 6.28 150.61 1,477.10 1,207.05 1,358.84 94.39	6.2: 102.2: 6.2:

^{*} Applicable in the case of consolidated statement of assets and liabilities.

For and on behalf of the Board of Directors

Place : Mumbai Date : 08.11.2014

CHAIRMAN

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Fax Confirmation

Job Date Time 1243 08/11/2014 14:32:59 Type Send Identification 22723121

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BRADY & MORRES ENGINEERING COMPANY LIMITES Registered Office: Brady House', 12-14 Year Mariman Road Ford Mariman Road

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