



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
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To  
The Board of Directors  
**CIGNITI TECHNOLOGIES LIMITED**  
Hyderabad

**Limited Review Report for the quarter ended 30<sup>th</sup> September, 2014**

1. We have reviewed the accompanying statement of unaudited financial results of CIGNITI TECHNOLOGIES LIMITED for the quarter ended 30<sup>th</sup> September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.  
Chartered Accountants



*[Signature]*  
Partner

Place: Hyderabad  
Date: 14<sup>th</sup> November 2014

**Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2014**

Part - I		Rs. In Lakhs					
		Consolidated					
		3 Months Ended			Half Year Ended		Previous Year ended 31-03-2014
Sl. No.	Particulars	30/Sep/2014	30/Jun/2014	30/Sep/2013	30/Sep/2014	30/Sep/2013	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Income from Operations	8,054.65	7,718.24	6,132.62	15,772.89	11,298.69	25,909.98
	(b) Other Operating Income	31.85	(18.51)	-	13.34	1.92	89.93
	<b>Total Income from Operations</b>	<b>8,086.50</b>	<b>7,699.73</b>	<b>6,132.62</b>	<b>15,786.23</b>	<b>11,300.61</b>	<b>25,999.91</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employees Cost	5,102.93	4,966.25	4,217.98	10,069.18	7,805.51	12,970.37
	(b) Depreciation	134.26	96.69	57.39	230.95	109.57	243.35
	(c) Other Expenditure	2,258.70	1,974.82	1,119.95	4,233.52	2,133.85	9,381.82
	<b>Total Expenditure</b>	<b>7,495.89</b>	<b>7,037.76</b>	<b>5,395.32</b>	<b>14,533.65</b>	<b>10,048.93</b>	<b>22,595.54</b>
<b>3</b>	<b>Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>590.61</b>	<b>661.97</b>	<b>737.30</b>	<b>1,252.58</b>	<b>1,251.68</b>	<b>3,404.37</b>
4	Other Income	29.59	23.51	64.00	53.10	64.00	-
<b>5</b>	<b>Profit(+)/Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>620.20</b>	<b>685.48</b>	<b>801.30</b>	<b>1,305.68</b>	<b>1,315.68</b>	<b>3,404.37</b>
6	Finance Costs	62.13	20.20	22.49	82.33	45.20	119.40
<b>7</b>	<b>Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)</b>	<b>558.07</b>	<b>665.28</b>	<b>778.81</b>	<b>1,223.35</b>	<b>1,270.48</b>	<b>3,284.97</b>
8	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>558.07</b>	<b>665.28</b>	<b>778.81</b>	<b>1,223.35</b>	<b>1,270.48</b>	<b>3,284.97</b>
10	Tax Expenses						
	Income Tax	57.23	114.00	276.05	171.23	398.01	722.06
	Deffered Tax	(140.78)	(7.06)	(15.26)	(147.84)	(24.57)	8.42
<b>11</b>	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>641.62</b>	<b>558.34</b>	<b>518.02</b>	<b>1,199.96</b>	<b>897.04</b>	<b>2,554.49</b>
12	Extraordinary Item (net of tax expense)						
<b>13</b>	<b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>	<b>641.62</b>	<b>558.34</b>	<b>518.02</b>	<b>1,199.96</b>	<b>897.04</b>	<b>2,554.49</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,292.12	2,292.12	1,884.55	2,292.12	1,884.55	2,081.50
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	8,741.57	8,741.57	3,678.45	8,741.57	3,678.45	8,741.57
16	Earnings Per Share (EPS) (in Rs.)						
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	2.80	2.46	2.75	5.24	4.76	12.27
	Diluted EPS	2.80	2.44	2.75	5.24	4.76	12.27
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	2.80	2.46	2.75	5.24	4.76	12.27
	Diluted EPS	2.80	2.44	2.75	5.24	4.76	12.27

**Part - II**

Sl. No.	Particulars	3 Months Ended			Half Year Ended	Previous Year ended
		30/Sep/2014	30/Jun/2014	30/Sep/2013	30/Sep/2014	31/Mar/2014
<b>A.</b>	<b>PARTICULARS OF SHARE HOLDING</b>					
1	Public Shareholding					
	- Number of Shares	1,24,90,896	1,24,90,896	1,12,95,942	1,24,90,896	1,19,49,596
	- Percentage of Shareholding	54.49%	54.49%	59.94%	54.49%	57.41%
2	Promoters & Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)					
	- Percentage of Shares (as a % of the total share Capital of the Company)					
	(b) Non Encumbered					
	- Number of Shares	1,04,30,349	1,04,30,349	1,12,95,942	1,04,30,349	88,65,404
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the Company)	45.51%	45.51%	40.06%	45.51%	42.59%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Pending at the beginning of the quarter</b>	<b>Received during the quarter</b>	<b>Disposed during the quarter</b>	<b>Remaining unresolved at the end of the quarter</b>	
	Quarter Ended 30.09.2014	NIL	NIL			

For Cigniti Technologies Limited

*C. N. Anand*

Managing Director

(Contd...)

STATEMENT OF ASSETS AND LIABILITIES			
SI No.	Particulars	(Rs. In Lakhs)	
		CONSOLIDATED	
		As at 30-09-2014	As at 31-03-2014
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>(1) Shareholder's Funds</b>		
	(a) Share Capital	2,292.12	2,081.50
	(b) Reserves and Surplus	13,789.68	8,741.57
	(c) Money received against Proposed Preferretail Equity Share	-	418.50
	<b>Sub Total - Share holder's Funds</b>	<b>16,081.80</b>	<b>11,241.57</b>
	<b>(2) Non-Current Liabilities</b>		
	(a) Long-term borrowings	500.00	19.00
	(b) Deferred tax liabilities (Net)	51.54	81.81
	(c) Other Long term liabilities	116.08	94.06
	(d) Long term provisions		
	<b>Sub Total - Non-Current Liabilities</b>	<b>667.62</b>	<b>194.87</b>
	<b>(3) Current Liabilities</b>		
	(a) Short-term borrowings	2,448.09	2,520.03
	(b) Trade payables	2,886.63	1,291.62
	(c) Other current liabilities	57.18	1,293.96
	(d) Short-term provisions	1,869.97	1,947.81
	<b>Sub Total - Current Liabilities</b>	<b>7,261.87</b>	<b>7,053.42</b>
	<b>Total - EQUITY AND LIABILITIES</b>	<b>24,011.29</b>	<b>18,489.86</b>
<b>II.</b>	<b>Assets</b>		
	<b>(1) Non-current assets</b>		
	<b>(a) Fixed assets</b>		
	(i) Tangible assets	1,417.72	1,370.55
	(ii) Intangible assets	5,695.20	5,486.22
	(iii) Capital work-in-progress	1,134.98	998.66
	(iv) Intangible assets under development	-	-
	(b) Non-current investments		
	(c) Deferred tax assets (net)		
	(d) Long term loans and advances	2,829.64	1,879.85
	(e) Other non-current assets	26.29	26.29
	(f) Long term deposits	264.59	332.40
	<b>Sub Total - Non-Current Assets</b>	<b>11,368.42</b>	<b>10,093.97</b>
	<b>(2) Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	8,671.78	6,386.33
	(d) Cash and cash equivalents	5.07	2.89
	(e) Other bank balances	884.41	562.21
	(e) Short-term loans and advances	2,678.48	1,444.46
	(f) Other current assets	403.13	-
	<b>Sub Total - Current Assets</b>	<b>12,642.87</b>	<b>8,395.89</b>
	<b>TOTAL - ASSETS</b>	<b>24,011.29</b>	<b>18,489.86</b>

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 14-11-2014
- 2 Segment Reporting is not applicable to the Company.
- 3 The Standalone Financial results are available on the Company's Website ([www.cigniti.com](http://www.cigniti.com)) and on the stock exchanges
- 4 Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM  
MANAGING DIRECTOR

PLACE: HYDERABAD  
DATE : 14-11-2014



**Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2014**

Part - I		Rs. In Lakhs					
		STANDALONE					
Sl. No.	Particulars	3 Months Ended			Half Year Ended		Previous Year ended
		30/Sep/2014	30/Jun/2014	30/Sep/2013	30/Sep/2014	30/Sep/2013	31/Mar/2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	(a) Income from Operations	2,680.19	2,776.51	1,287.18	5,456.70	2,284.95	5,552.12
	(b) Other Operating Income	31.85	(18.51)	-	13.34	1.24	10.86
	<b>Total Income from Operations</b>	<b>2,712.04</b>	<b>2,758.00</b>	<b>1,287.18</b>	<b>5,470.04</b>	<b>2,286.19</b>	<b>5,562.98</b>
<b>2</b>	<b>Expenses</b>						
	(a) Employees Cost	1497.86	1,554.38	476.26	3,052.24	866.87	2,493.03
	(b) Depreciation	112.27	74.53	38.62	186.80	73.81	169.34
	(c) Other Expenditure	967.70	1,008.30	528.46	1,976.00	802.01	1,703.12
	<b>Total Expenditure</b>	<b>2,577.83</b>	<b>2,637.21</b>	<b>1,043.34</b>	<b>5,215.04</b>	<b>1,742.69</b>	<b>4,365.49</b>
<b>3</b>	<b>Profit(+)/Loss (-) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)</b>	<b>134.21</b>	<b>120.79</b>	<b>243.84</b>	<b>255.00</b>	<b>543.50</b>	<b>1,197.49</b>
4	Other Income	29.42	23.57	-	52.99	-	-
<b>5</b>	<b>Profit(+)/Loss (-) before Interest &amp; Exceptional Items (3+4)</b>	<b>163.63</b>	<b>144.36</b>	<b>243.84</b>	<b>307.99</b>	<b>543.50</b>	<b>1,197.49</b>
6	Finance Costs	17.31	0.87	2.06	18.18	4.13	7.80
<b>7</b>	<b>Profit(+)/Loss (-) from ordinary activities after/finance costs but before Exceptional Items (5-6)</b>	<b>146.32</b>	<b>143.49</b>	<b>241.78</b>	<b>289.81</b>	<b>539.37</b>	<b>1,189.69</b>
8	Exceptional Items	-	-	-	-	-	-
<b>9</b>	<b>Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)</b>	<b>146.32</b>	<b>143.49</b>	<b>241.78</b>	<b>289.81</b>	<b>539.37</b>	<b>1,189.69</b>
10	Tax Expenses						
	Income Tax	49.73	49.59	74.13	99.32	133.65	377.32
	Deffered Tax	(61.50)	(7.01)	(15.26)	(68.51)	(25.07)	8.41
<b>11</b>	<b>Net Profit(+)/Loss (-) from Ordinary Activities after Tax (9-10)</b>	<b>158.09</b>	<b>100.91</b>	<b>182.91</b>	<b>259.00</b>	<b>430.79</b>	<b>803.96</b>
12	Extraordinary Item (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit (+)/ Loss (-) for the Period (11-12)</b>	<b>158.09</b>	<b>100.91</b>	<b>182.91</b>	<b>259.00</b>	<b>430.79</b>	<b>803.96</b>
14	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	2,292.12	2,292.12	1,884.55	2,292.12	1,884.55	2,081.50
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	6,758.71	6,758.71	3,214.44	6,758.71	3,214.44	6,758.71
16	Earnings Per Share (EPS) (in Rs.)						
	(a) Before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	0.69	0.44	0.97	1.13	2.29	3.86
	Diluted EPS	0.69	0.44	0.97	1.13	2.29	3.86
	(b) After Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)						
	Basic EPS	0.69	0.44	0.18	1.13	0.29	3.86
	Diluted EPS	0.69	0.44	0.18	1.13	0.29	3.86
<b>Part - II</b>							
Sl. No.	Particulars	3 Months Ended			Half Year Ended	Previous Year ended	
		30/Sep/2014	30/Jun/2014	30/Sep/2013	30/Sep/2014	31/Mar/2014	
<b>A.</b>	<b>PARTICULARS OF SHARE HOLDING</b>						
1	Public Shareholding						
	- Number of Shares	1,24,90,896	1,24,90,896	1,12,95,942	1,24,90,896	1,19,49,596	
	- Percentage of Shareholding	54.49%	54.49%	59.94%	54.49%	57.41%	
2	Promoters & Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	
	- Percentage of Shares (as a % of the total share Capital of the Company)	-	-	-	-	-	
	(b) Non Encumbered						
	- Number of Shares	1,04,30,349	1,04,30,349	75,49,558	1,04,30,349	88,65,404	
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	- Percentage of Shares (as a % of the total share capital of the Company)	45.51%	45.51%	40.06%	45.51%	42.59%	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>Pending at the beginning of the quarter</b>	<b>Received during the quarter</b>	<b>Disposed during the quarter</b>	<b>Remaining unresolved at the end of the quarter</b>		
	Quarter Ended 30.09.2014	NIL	NIL				

For Cigniti Technologies Limited


  
 Managing Director (Contd...)

STATEMENT OF ASSETS AND LIABILITIES			
SI No.	Particulars	(Rs. In Lakhs)	
		STANDALONE	
		As at 30-09-2014	As at 31-03-2014
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>(1) Shareholder's Funds</b>		
	(a) Share Capital	2,292.12	2,081.50
	(b) Reserves and Surplus	11,407.12	6,758.71
	(c) Money received against Proposed Preferretail Equity Share	-	418.50
	<b>Sub Total - Share holder's Funds</b>	<b>13,699.24</b>	<b>9,258.71</b>
	<b>(2) Non-Current Liabilities</b>		
	(a) Long-term borrowings	500.00	19.00
	(b) Deferred tax liabilities (Net)	13.30	81.81
	(c) Other Long term liabilities	-	-
	(d) Long term provisions	116.08	93.16
	<b>Sub Total - Non-Current Liabilities</b>	<b>629.38</b>	<b>193.97</b>
	<b>(3) Current Liabilities</b>		
	(a) Short-term borrowings	-	146.10
	(b) Trade payables	256.51	280.71
	(c) Other current liabilities	14.13	989.13
	(d) Short-term provisions	696.22	690.16
	<b>Sub Total - Current Liabilities</b>	<b>966.86</b>	<b>2,106.10</b>
	<b>Total - EQUITY AND LIABILITIES</b>	<b>15,295.48</b>	<b>11,558.78</b>
<b>II.</b>	<b>Assets</b>		
	<b>(1) Non-current assets</b>		
	<b>(a) Fixed assets</b>		
	(i) Tangible assets	1,249.78	1,106.28
	(ii) Intangible assets	0.66	-
	(iii) Capital work-in-progress	351.17	351.17
	(iv) Intangible assets under development		
	(b) Non-current investments	5,866.97	5,313.12
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	2,397.22	1,009.53
	(e) Other non-current assets	2.60	2.60
	(f) Long term deposits	174.34	252.94
	<b>Sub Total - Non-Current Assets</b>	<b>10,042.74</b>	<b>8,035.64</b>
	<b>(2) Current assets</b>		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	2,259.11	2,251.07
	(d) Cash and cash equivalents	3.20	2.53
	(e) Other bank balances	711.57	416.12
	(e) Short-term loans and advances	2,278.86	853.42
	(f) Other current assets	-	-
	<b>Sub Total - Current Assets</b>	<b>5,252.74</b>	<b>3,523.14</b>
	<b>TOTAL - ASSETS</b>	<b>15,295.48</b>	<b>11,558.78</b>

- 1 The above financial results have been taken on record by the Board of Directors in their meeting held on 14-11-2014.
- 2 Segment Reporting is not applicable to the Company.
- 3 The Standalone Financial results are available on the Company's Website ([www.cigniti.com](http://www.cigniti.com)) and on the stock exchanges
- 4 Previous period figures have been regrouped wherever necessary.

FOR CIGNITI TECHNOLOGIES LTD

C.V. SUBRAMANYAM  
MANAGING DIRECTOR

PLACE: HYDERABAD  
DATE : 14-11-2014



(Contd...)