

**CITADEL REALTY AND DEVELOPERS LIMITED**

Regd. Office : Marathon Marathon Futorex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.

CIN:L21010MH1960PLC011764

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30TH SEPTEMBER, 2014**

Sr. No.	Particulars	(' In lacs - Except EPS)					
		Quarter ended			Half Year Ended		Year Ended
		30/09/2014 Un-Audited	30/06/2014 Un-Audited	30/09/2013 Un-Audited	30/09/2014 Un-Audited	30/09/2013 Un-Audited	31/03/2014 Audited
1	<b>Income from operations</b>						
	(a) Net Sales/Income from operations	-	-	-	-	-	126.10
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operation (net)</b>	-	-	-	-	-	126.10
2	<b>Expenses</b>						
	a) Property Development Expenses	164.78	82.22	23.27	247.00	41.07	253.51
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(164.78)	(82.22)	(23.27)	(247.00)	(41.07)	(144.42)
	c) Director's Sitting Fees	0.55	0.55	0.40	1.10	0.80	1.70
	d) Legal & Professional Fees	0.46	0.11	0.24	0.57	0.31	2.21
	e) Annual Listing fees	-	1.12	-	1.12	-	-
	f) Ex-Workmen Compensation	2.10	-	-	2.10	-	0.17
	g) Other expenses	0.98	0.48	1.11	1.46	1.36	3.62
	<b>Total Expenses</b>	4.09	2.26	1.76	6.36	2.47	116.79
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(4.09)	(2.26)	(1.76)	(6.36)	(2.47)	9.31
7	Other Income	0.56	-	-	0.56	-	-
5	Profit/(Loss) from ordinary activities before finance Costs and exceptional items (3+4)	(3.53)	(2.26)	(1.76)	(5.79)	(2.47)	9.31
6	Finance Costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(3.53)	(2.26)	(1.76)	(5.79)	(2.47)	9.31
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	(3.53)	(2.26)	(1.76)	(5.79)	(2.47)	9.31
10	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	-	-	3.63
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	(3.53)	(2.26)	(1.76)	(5.79)	(2.47)	5.67
12	Extraordinary Item (net of Tax Expenses '..... In lacs)	-	-	-	-	-	-
13	Net Profit /(Loss) for the period (11-12)	(3.53)	(2.26)	(1.76)	(5.79)	(2.47)	5.67
14	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	513.51	513.51	513.51	513.51	513.51	513.51
16	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period (not to be annualized)	(0.10)	(0.06)	(0.05)	(0.16)	(0.07)	0.16
	b) Basic and diluted EPS after Extraordinary items for the period.	(0.10)	(0.06)	(0.05)	(0.16)	(0.07)	0.16
<b>Part - II</b>							
A	<b>PARTICULARS OF SHAREHOLDING :</b>						
1	<b>Public Shareholding</b>						
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%
2	<b>Promoters and promoter group Shareholding :</b>						
	<b>a) Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	<b>b) Non-encumbered</b>						
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882



- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%
<b>B INVESTOR COMPLIANTS</b>	<b>30/09/2014</b>					
Pending at the beginning of the quarter	0					
Received during the quarter	0					
Disposed of during the quarter	0					
Remaining Unresolved at the end of the quarter	0					

<b>STATEMENT OF ASSETS AND LIABILITIES</b>			
(' , in lacs )			
Sr. No.	Particulars	As at 30.09.2014 Unaudited	As at 31.03.2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholder's Fund</b>		
	a)Share Capital	482.45	482.45
	b)Reserve and Surplus	(227.81)	(222.02)
	<b>Sub-Total - Shareholders' Fund</b>	<b>254.64</b>	<b>260.43</b>
2	<b>Non-current Liabilities</b>		
	a)Long-term borrowings	369.00	369.00
	<b>Sub-Total - Non Current Liabilities</b>	<b>369.00</b>	<b>369.00</b>
3	<b>Current Liabilities</b>		
	a)Short Term borrowings	350.36	214.28
	b)Trade payables	13.20	19.30
	c)Other Current Liabilities	235.86	179.98
	<b>Sub-Total - Non Current Liabilities</b>	<b>599.42</b>	<b>413.56</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,223.06</b>	<b>1,043.00</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non- current Assets</b>		
	a)Deferred Tax Assets (net)	319.61	319.61
	b)Long Term Loans and Advances	0.65	16.15
	<b>Sub-Total - Non Current Assets</b>	<b>320.27</b>	<b>335.76</b>
2	<b>Current Assets</b>		
	a)Inventories	607.47	360.47
	b)Trade receivables	126.03	183.03
	c)Cash and Cash equivalents	8.18	7.35
	d) Short-Term Loans and Advances	161.11	156.39
	<b>Sub-Total Current Assets</b>	<b>902.79</b>	<b>707.24</b>
	<b>TOTAL - ASSETS</b>	<b>1,223.06</b>	<b>1,043.00</b>

**Notes :**

- The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 5th November, 2014.
- Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.
- The company operates in a single segment i.e. Real Estate Development and its related activities.

**For CITADEL REALTY AND DEVELOPERS LIMITED**



**DIRECTOR and CEO**

Place : Mumbai

Date : 5th November, 2014



**Bipin Shah & Associates**  
**CHARTERED ACCOUNTANTS**

Mumbai Office: Unit 18, 3<sup>rd</sup> Floor, Hi Life Mall, P. M. Road, Santacruz(w) , Mumbai-400054 Tel: 022-26487711,26487722 E-mail: [blpinshahassociates@gmail.com](mailto:blpinshahassociates@gmail.com)

**LIMITED REVIEW REPORT**

To,  
The Board of Directors  
Citadel Realty And Developers Ltd.  
Mumbai

We have reviewed the accompanying statements of unaudited financial results of Citadel Realty And Developers Ltd for the quarter ended 30<sup>th</sup> September, 2014 prepared in accordance with the requirements of Clause 41 of the Listing Agreement with Mumbai Stock Exchange. These statements are the responsibility of the company's managements and has been approved by the Audit Committee.

A review of quarterly financial results consists principally of applying analytical procedure for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly we do not express such as opinion.

Subject to above, based on our review conducted as stated above, nothing has come to our notice that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standard and other recognized accounting practices and polices has not disclosed the information required to be disclosed it terms of Clause 41 of the Listing Agreement including the manner in which it is disclosed or that it contains any material misstatements.

FOR BIPIN SHAH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN : 101519W

*Bipin B. Shah*

BIPIN SHAH  
( Partner )  
M No. 013191  
Place : Mumbai  
Date: 05 NOV 2014