

COUNTRY CONDO'S LIMITED

CIN No: L63040TG1987PLC007811



Statement of Unaudited Financial Results for the Quarter Ended on 30th September, 2014

(₹ in lakhs)

Sl. No.	Particulars	3 Months Ended			6 Months Ended		12 Months Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited					Audited
1	Net Sales/Income from Operations						
	(a) Net Sales/Income from Operations	326.69	201.85	192.93	528.54	415.39	803.24
	(b) Other operating income	-	-	-	-	-	-
	Total Income (A + B)	326.69	201.85	192.93	528.54	415.39	803.24
2	Expenses:						
	(a) Cost of materials consumed	14.30	17.99	14.67	32.29	30.42	57.38
	(b) Purchase of stock-in-trade	88.04	82.30	38.23	170.34	88.81	351.09
	(c) Changes in inventories	(222.90)	(118.59)	(42.97)	(341.49)	(93.55)	(486.15)
	(d) Employee benefits expense	91.21	81.31	85.45	172.52	170.56	349.63
	(e) Depreciation and amortisation expense	6.56	6.53	4.27	13.09	8.46	21.14
	(f) Land Development Expenditure	220.89	43.91	22.53	264.80	57.67	148.72
	(g) Other Expenses	119.10	72.93	60.60	192.03	124.59	285.62
	Total Expenditure	317.20	186.38	182.78	503.58	386.96	727.43
3	Profit/(Loss) from operations before other income, finance costs & exceptional items (1-2)	9.49	15.47	10.15	24.96	28.43	75.81
4	Other Income	1.64	0.75	0.99	2.39	2.04	5.55
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	11.13	16.22	11.14	27.35	30.47	81.36
6	Finance costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but Exceptional Items (5 + 6)	11.13	16.22	11.14	27.35	30.47	81.36
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	11.13	16.22	11.14	27.35	30.47	81.36
10	Tax Expense						
	Income tax	2.75	5.01	3.44	7.76	9.42	20.99
	Deferred tax	0.76	0.74	1.34	1.50	2.63	5.36
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	7.62	10.47	6.36	18.09	18.42	55.01
12	Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	7.62	10.47	6.36	18.09	18.42	55.01
14	Minority interest	-	-	-	-	-	-
15	Share of Profit / (Loss) of associates	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	7.62	10.47	6.36	18.09	18.42	55.01
17	Paid-up Equity Share Capital (Face Value of ₹ 1/- each)	775.97	775.97	775.97	775.97	775.97	775.97
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	968.01
19.i	Earnings Per Share (before extraordinary items) (of ₹ 1 /- each)(not annualized):						
	(a) Basic	0.01	0.01	0.01	0.02	0.02	0.07
	(b) Diluted	0.01	0.01	0.01	0.02	0.02	0.07
19.ii	Earnings Per Share (after extraordinary items) (of ₹ 1 /- each)(not annualized):						
	(a) Basic	0.01	0.01	0.01	0.02	0.02	0.07
	(b) Diluted	0.01	0.01	0.01	0.02	0.02	0.07
A	Particulars of Shareholding						
1	Public Shareholding						
	- Number of shares	41,402,016	41,402,016	42,124,451	41,402,016	42,124,451	41,428,791
	- Percentage of shareholding	53.35%	53.35%	54.29%	53.35%	54.29%	53.39%
2	Promoters and promoter group Shareholding						
	a) Pledged/ Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	36,195,284	36,195,284	35,472,849	36,195,284	35,472,849	36,168,509
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100.00%	100%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the company)	46.65%	46.65%	45.71%	46.65%	45.71%	46.61%



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CIN No: L63040TG1987PLC007811



NOTE :

- 1 The above Results were taken on record by the Board of Directors at their meeting held on 13th November, 2014 at their Registered Office, Hyderabad.
- 2 The Company operates in two business segments viz. Real Estate and Hospitality.
- 3 The company is in the process of reviewing the useful life of tangible fixed assets and identification of their major components, to enable it to provide depreciation on such assets in accordance with Schedule II of the Companies Act, 2013. Pending this, the depreciation on such assets has been provided for in accordance with Schedule XIV of the Companies Act, 1956. The effect to this is not quantifiable. The auditors have brought out the above in their Limited Review Report for the company for the quarter ended 30th September 2014.
- 3 Previous year figures have been regrouped and rearranged wherever necessary.

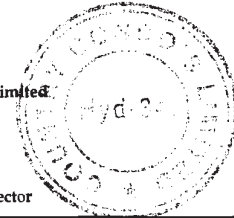
Particulars	3 Months Ended (30.09.2014)
B INVESTOR COMPLAINTS	
Pending at the beginning of the Period	Nil
Received during the Period	02
Disposed of during the Period	02
Remaining unresolved at the end of the Period	Nil

Place : Hyderabad
Date : 13.11.2014

For Country Condo's Limited


Y. Varun Reddy

Vice Chairman & Director



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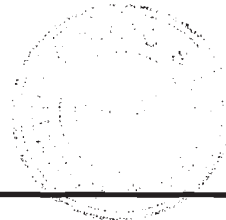
STATEMENT OF ASSETS AND LIABILITIES

(₹ in lakhs)

PARTICULARS	As at	As at
	30.09.2014	31.03.2014
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	775.97	775.97
(b) Reserves & Surplus	986.09	968.01
Sub-total - Shareholders' funds	1,762.06	1,743.98
2 Non-current liabilities		
(a) Deferred tax liabilities (Net)	146.46	144.96
(b) Long-term borrowings	16.33	5.65
Sub-total - Non-current liabilities	162.79	150.61
3 Current liabilities		
(a) Trade payables	25.78	37.08
(b) Other current liabilities	4,060.16	3,669.80
(c) Short-term provisions	58.51	52.27
Sub-total - Current liabilities	4,144.45	3,759.15
TOTAL - EQUITY AND LIABILITIES	6,069.30	5,653.74
B ASSETS		
1 Non-current assets		
(a) Fixed Assets		
(i) Tangible assets	1,109.86	1,104.82
(b) Other current assets	0.58	1.16
Sub-total - Non-current assets	1,110.44	1,105.98
2 Current assets		
(a) Inventories	4,149.59	3,815.58
(b) Cash and cash equivalents	206.00	142.84
(c) Short-term loans and advances	319.19	357.65
(d) Other current assets	284.08	231.69
Sub-total - Current assets	4,958.86	4,547.76
TOTAL - ASSETS	6,069.30	5,653.74

Place : Hyderabad

Date : 13.11.2014



For Country Condo's Limited

Y. Varun Reddy
Vice Chairman & Director

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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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To
The Board of Directors
M/s. COUNTRY CONDO'S LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th September 2014

We have reviewed the accompanying statement of unaudited financial results of **M/s. COUNTRY CONDO'S LIMITED** for the quarter ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The company is in the process of reviewing the useful life of tangible fixed assets and identification of their major components, to enable it to provide depreciation on such assets in accordance with schedule II of the Companies Act, 2013. Pending this, the depreciation on such assets has been provided for in accordance with Schedule XIV of the Companies Act, 1956. The effect to this is not quantified.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants

Partner

Place: Hyderabad
Date : 13th November 2014