



CUBEX TUBINGS LIMITED

(AN ISO 9001:2008 CERTIFIED COMPANY)

CIN: L27109TG1979PLC002504



STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2014

(Rs. In Lacs)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	Un audited	Un audited	Un audited	Un audited	Un audited	Audited
1.(a) Net Sales/Income from Operations (Net of Excise Duties & Taxes)	1494.21	1297.22	999.15	2791.43	2144.61	4256.38
(b) Other Operating Income	87.98	54.15	32.11	142.13	35.92	116.42
Total Income from Operations (Net)	1582.19	1351.37	1031.26	2933.56	2180.53	4372.80
2. Expenses						
(a) Cost of materials consumed	1335.45	1135.35	819.90	2470.80	1803.15	3680.35
(b) Purchases of stock-in-Trade	-	-	-	-	-	-
(c) changes in inventories of finished goods, work-in-progress and stock in trade (Stock adjustment)	107.25	(60.00)	51.59	47.25	60.39	21.74
(d) Employee benefits	21.22	21.07	25.33	42.29	43.42	93.50
(e) Depreciation	48.48	46.52	27.78	95.00	60.57	192.51
(f) Other expenses	98.57	212.08	177.25	310.65	299.75	640.45
Total expenses	1610.97	1355.02	1101.85	2965.99	2267.28	4628.55
3. Profit/Loss from Operations before other Income, finance cost and Exceptional Items (1-2)	(28.78)	(3.65)	(70.59)	(32.43)	(86.75)	(255.75)
4. Other Income	34.50	20.68	78.39	55.18	99.30	298.64
5. Profit/Loss before finance cost and Exceptional Items (3+4)	5.72	17.03	7.80	22.75	12.55	42.89
6. Finance costs	0.63	3.55	1.64	4.18	4.29	9.36
7. Profit/Loss after finance costs but before Exceptional Items (5-6)	5.09	13.48	6.16	18.57	8.26	33.53
8. Exceptional items	-	-	-	-	-	-
9. Profit/Loss from Ordinary activities before tax (7+8)	5.09	13.48	6.16	18.57	8.26	33.53
10. Tax expense:						
(a) Current Tax	0.97	2.57	1.17	3.54	1.57	6.39
(b) Deferred Tax	-	-	-	-	-	11.81

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11. Net Profit(+)/ Loss(-) from Ordinary activities after tax (9-10)	4.12	10.91	4.99	15.03	6.69	15.33
12. Extraordinary Item (Net of tax expense Rs.	-	-	-	-	-	-
13. Net Profit/ Loss for the period (11-12)	4.12	10.91	4.99	15.03	6.69	15.33
14. share of profit/loss of associates*	-	-	-	-	-	-
15. Minority interest*	-	-	-	-	-	-
16. Net profit/Loss after taxes, minority interest and share of profit/loss of associates(13+14+15)	4.12	10.91	4.99	15.03	6.69	15.33
17. Paid -up equity share capital (face value of the share Rs.10/- each	1431.89	1431.89	1431.89	1431.89	1431.89	1431.89
18. Reserver excluding revaluation reserves as per balance sheet of previous accounting year	4218.79	4218.79	3869.77	4218.79	3869.77	4218.79
19. (a) Earnings Per Share (before extraordinary items) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.02	0.076	0.03	0.10	0.04	0.11
b) Earnings per share (after extraordinary items) the period, for the year to date and for the previous year (not to be annualized)	-	-	-	-	-	-
PARTICULARS OF SHAREHOLDING						
1. Public Shareholding	7998470	7998470	7998470	7998470	7998470	7998470
- No. of shares						
- Percentage of shareholding	55.86%	55.86%	55.86%	55.86%	55.86%	55.86%
2. Promoters and promoter Group Shareholding **						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter						

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and promoter group)						
- Percentage of shares (as a% of the total share capital of the company)						
b) Non-encumbered						
- Number of Shares	6320505	6320505	6320505	6320505	6320505	6320505
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	44.14%	44.14%	44.14%	44.14%	44.14%	44.14%

Notes:

- 1) The above Un Audited financial results were taken on record by the Board of Directors at its Meeting held on 13th November 2014
- 2) The details of number of investor complaints for the Quarter ended 30th September 2014 Beginning – Nil, received – Nil, disposed – Nil, and Pending – Nil.
- 3) The Accounting standard No.17 relating to segment - wise reporting is not applicable as the Company operates in only one segment VIZ., Copper and Copper Alloy Products.
- 4) Previous year's figures have been regrouped/reclassified/rearranged wherever considered Necessary.
- 5) The Company is in the process of reviewing the useful life of tangible fixed assets and identification of major components, to enable it to provide depreciation on such assets in accordance with schedule II of the Companies Act, 2013. Pending this, the depreciation on such assets has been provided for in accordance with Schedule XIV of the Companies Act, 1956. The effect to this is not quantified. The Auditors have brought out the above in their Limited Review Report for the company for the quarter ended 30th September 2014.

By Order of the Board
for CUBEX TUBINGS LIMITED

Place: Secunderabad

Date: 13th November 2014



(P.R. BHANDARI)
MANAGING DIRECTOR

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Statement of Assets And Liabilities As At 30.09.2014

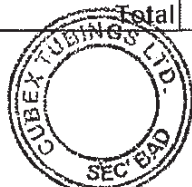


Rs.in.Lacs

Particulars	As on 30-09-2014	As on 31-03-2014
	Un Audited	Audited
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	1426.01	1426.01
(b) Reserves and Surplus	4230.61	4218.67
(2) Non-Current Liabilities		
(a) Long-Term Borrowings	503.96	451.16
(b) Deferred Tax Liabilities (Net)	79.79	79.79
(3) Current Liabilities		
(a) Short-Term Borrowings	0.00	44.59
(b) Trade Payables	194.77	201.19
(c) Other Current Liabilities	83.81	147.63
(d) Short-Term Provisions	45.62	45.63
Total	6564.57	6614.68
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible & Intangible Assets	2116.18	2210.97
(b) Long Term Loans and Advances	219.69	206.92
(c) Other Non Current assets	6.83	6.83
(2) Current assets		
(a) Inventories	676.34	751.49
(b) Trade Receivables	1991.19	2129.35
(c) Cash and Bank Balances	386.89	330.18
(d) Short-Term Loans and Advances	964.87	775.58
(e) Other Current Assets	202.60	203.36
Total	6564.57	6614.68

Place : Secunderabad

Date : 13th November 2014



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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
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Website : www.pmurali.com

To
The Board of Directors
M/s. Cubex Tubings Limited
Hyderabad

Limited Review Report for the quarter ended 30th September 2014

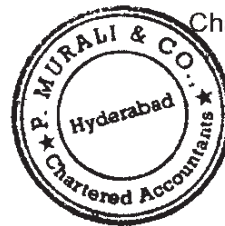
We have reviewed the accompanying statement of unaudited financial results of **M/s. Cubex Tubings Limited** for the quarter ended 30th September 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The company is in the process of reviewing the useful life of tangible fixed assets and identification of their major components, to enable it to provide depreciation on such assets in accordance with Schedule II of the Companies Act, 2013. Pending this, the depreciation on such assets has been provided for in accordance with Schedule XIV of the Companies Act, 1956. The effect to this is not quantified.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



Partner

Place: Hyderabad
Date : 13.11.2014