

CUBICAL FINANCIAL SERVICES LIMITED

Regd. Office :456, Aggarwal Metro Heights, Netaji Subhash Place, Pitampura, Delhi-110034

website : www.cubicalrealtors.com

E-mail : cubfinser@yahoo.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.09.2014

(Rs. In Lacs)

S.No.	Particulars	UNAUDITED				AUDITED
		QUARTER ENDED		SIX MONTHS ENDED		YEAR ENDED
		9/30/2014	9/30/2013	9/30/2014	9/30/2013	3/31/2014
1	Net Income from Operations	275.57	51.07	381.37	56.21	40.32
2	Other Operating Income	14.69		26.17		-
3	Total Income from Operation (1 + 2)	290.26	51.07	407.54	56.21	40.32
4	Expenditure					
	(i) Increase/decrease in stock in trade and work in progress	89.14	0	87.95	0	-
	(ii) Purchase of traded goods	118.52	0	204.48	0	20.37
	(iii) Employees cost	1.71	1.25	3.38	3.02	10.26
	(iv) Depreciation	0.03	0.03	0.05	0.05	0.11
	(v) Other expenditure	1.75	1.34	20.77	4.15	6.05
	Total (i to v)	211.15	2.62	316.63	7.22	36.79
5	Profit from Operations before other Income					
	Interest and Exceptional items	79.11	48.45	90.91	48.99	3.53
6	Other Income					0.37
7	Profit before Interest and Exceptional items	79.11	48.45	90.91	48.99	3.90
8	Interest					-
9	Profit after interest but before Exceptional items	79.11	48.45	90.91	48.99	3.90
10	Exceptional items					-
11	Profit from Ordinary Activities before Tax	79.11	48.45	90.91	48.99	3.90
12	Provision for Taxation					
	(a) Current Tax	-3.65	-	-	-	1.23
13	Net Profit from ordinary activities after tax (12-13)	82.76	48.45	90.91	48.99	2.67
14	Extraordinary items (net of tax expenses)					
15	Net Profit / Loss for the period (13-14)	82.76	48.45	90.91	48.99	2.67
16	Paid-up equity share capital (Face Value of equity share Rs.10/- each)	1303.40	1303.40	1303.40	1303.40	1,303.40
17	Reserves excluding Revaluation Reserves					
18	Earning Per Share (EPS) (Rs.)					
	(i) Basic / Diluted EPS before Extraordinary items	0.63	0.37	0.7	0.38	0.02
	(ii) Basic / Diluted EPS after Extraordinary items	0.63	0.37	0.7	0.38	0.02
19	Public shareholding					
	- Number of shares	9670355	9670355	9670355	9670355	9670355
	- Percentage of shareholding	74.19	74.19	74.19	74.19	74.19
20	Promoters and Promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-

b)	Non-Encumbered					
	- Number of shares	3363645	3363645	3363645	3363645	3363645
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	25.81	25.81	25.81	25.81	25.81

STATEMENT OF ASSETS AND LIABILITIES

(Rupees in lakhs)

PARTICULARS	AS AT	AS AT
	30-09-2014	31-03-2014
<u>EQUITY & LIABILITIES</u>		
<u>SHAREHOLDERS' FUNDS</u>		
SHARE CAPITAL	1,303.40	1,303.40
RESERVES & SURPLUS	-24.71	-115.64
SUB TOTAL SHARE HOLDERS FUNDS	1,278.69	1,187.76
<u>CURRENT LIABILITIES</u>		
TRADE PAYABLE	0.17	2.55
OTHER CURRENT LIABILITIES	0.84	1.82
SHORT TERM PROVISIONS	0.00	0.00
SUB TOTAL CURRENT LIABILITIES	1.01	4.37
TOTAL EQUITY & LIABILITIES	1,279.70	1,192.13
<u>ASSET</u>		
<u>NON CURRENT ASSETS</u>		
FIXED ASSETS	0.38	0.43
NON CURRENT INVESTMENTS	70.51	98.12
DEFERRED TAX ASSETS	0.26	0.26
LONG TERM LOANS AND ADVANCES	20.07	20.07
SUB TOTAL NON CURRENT ASSETS	91.22	118.88
<u>CURRENT ASSETS</u>		
CURRENT INVESTMENTS	0.00	0.00
INVENTORY	298.67	386.62
TRADE RECEIVABLES	0.01	0.00
CASH & CASH EQUIVALENTS	5.26	9.85
SHORT TERM LOANS & ADVANCES	881.78	674.25
OTHER CURRENT ASSETS	2.76	2.53
SUB TOTAL CURRENT ASSETS	1,188.48	1,073.25
TOTAL ASSETS	1,279.70	1,192.13

NOTES

- 1 The financial results for the quarter ended 30.09.2014 were approved and adopted in the meeting of Board of Directors held on 13th November 2014. The Auditors have carried out "Limited Review" of the above results.
- 2 Segment reporting is not applicable as the company activity falls within a single business segment.
- 3 No share holder complaints/grievances has been received during the above referred quarter, and no complaint/grievance are lying unresolved at the end of the quarter ended on 30.09.2014.
- 4 Current Tax and Deferred Tax provision will be made at the time of finalisation of accounts.
- 5 Previous period's figures have been regrouped/rearranged wherever necessary.
- 6 Negative figures have been shown in brackets.

DATED : 13TH NOVEMBER 2014
PLACE : DELHI.

On behalf of the Board
for CUBICAL FINANCIAL SERVICES LIMITED

(ASHWANI K. GUPTA)
MANAGING DIRECTOR



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

Phone : 26222701

8/ 14, BASEMENT,
KALKAJI EXTENSION,
NEW DELHI - 110019

TO WHOMSOEVER IT MAY CONCERN

We have reviewed the accompanying statement of un-audited financial results of **M/s Cubical Financial Services Limited**, 456, Agarwal Metro Heights, Netaji Subhash Palace, Pitampura, Delhi – 110 034 for the quarter ended 30th Sept, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter & Promoter group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised Accounting Practices and Policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement.

PLACE : NEW DELHI
DATED : 13-11-2014



For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS

(K. K. GUPTA)
PARTNER
M.No. 87891

Firm Regn. No. 009088N

CUBICAL FINANCIAL SERVICES LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS

PARTICULARS	Rs. In Lacs	
	PERIOD FROM 1-07-2014 TO 30-09-2014	
Income from operations		
(a) Net sales/income from operations (Net)		275.57
(b) Other Operating Income		14.69
Total Income from Operations (Net)		290.26
Expenses		
(a) Cost of materials consumed		0.00
(b) Purchases of stock-in-trade		118.52
(c) Changes in inventories of finished		89.14
(d) Employee benefits expense		1.71
(e) Depreciation and amortisation expense		0.03
(f) Other expenses(Any item)		1.75
Total Expenses		211.15
Profit / (Loss) from Operations before Other Income, Finance Costs & Exceptional Items		79.11
Other Income		0.00
Profit / (Loss) from Ordinary Activities before finance cost and Exceptional Items		79.11
Finance Costs		
Profit / (Loss) from ordinary activities after finance cost but before Exceptional Items		79.11
Provision for taxation		(3.65)
Net Profit / Loss for the period		82.76