

CIN No:L51505MH1962PLC012425

Website: www.elpro.co.in

E-mail: admin@elpro.co.in

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	31.03.14
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (net of excise duty)	842.67	976.46	671.55	1,819.13	1,270.32	2848.16
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations (net)	842.67	976.46	671.55	1,819.13	1,270.32	2,848.16
2 Expenses						
(a) Cost of materials consumed	66.00	93.83	46.95	159.83	100.03	224.15
(b) Project Cost	229.31	377.37	200.70	606.68	375.99	920.55
(c) Purchase of stock-in-trade	-	-	-	-	-	-
(d) Changes in inventories of finished goods, work-in-progress and stock-in-trade	15.84	(12.70)	13.80	3.14	12.55	12.79
(e) Employee benefits expense	41.10	46.48	28.46	87.58	54.13	150.75
(f) Depreciation and amortisation expense	11.28	11.46	34.48	22.74	68.61	135.09
(g) Other expenses	111.81	98.67	65.27	210.48	126.71	476.21
Total Expenses	475.34	615.11	389.66	1,090.45	738.02	1,919.53
3 Profit/(loss) from operations before other income, finance cost and exceptional items (1-2)	367.32	361.35	281.89	728.68	532.30	928.63
4 Other Income	6.82	14.53	1.27	21.36	6.57	45.09
5 Profit/(loss) from ordinary activities before finance cost and exceptional items (3+4)	374.15	375.88	283.16	750.03	538.87	973.72
6 Finance Costs	470.12	369.63	339.41	839.74	645.81	1364.29
7 Profit/(loss) from ordinary activities after finance cost but before exceptional items (5-6)	(95.97)	6.26	(56.25)	(89.71)	(106.94)	(390.56)
8 Exceptional Items	(7.61)	-	-	(7.61)	-	(8.13)
9 Profit/(loss) from ordinary activities before tax (7+8)	(103.58)	6.26	(56.25)	(97.33)	(106.94)	(398.70)
10 Tax Expense (net)	-	-	-	-	-	-
11 Net Profit/(loss) from ordinary activities after tax (9+10)	(103.58)	6.26	(56.25)	(97.33)	(106.94)	(398.70)
12 Extraordinary items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11-12)	(103.58)	6.26	(56.25)	(97.33)	(106.94)	(398.70)
14 Share of profit/(loss) of associates	-	-	-	-	-	-
15 Preacquisition profit / (loss)	-	-	-	-	-	-
16 Minority Interest	-	-	-	-	-	-
17 Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15+16)	(103.58)	6.26	(56.25)	(97.33)	(106.94)	(398.70)
18 Paid-up equity share capital (Face Value per share Rs. 10/-)	461.17	461.17	461.17	461.17	461.17	461.17
19 Reserves excluding Revaluation Reserves	14437.42	14541.00	14826.51	14437.42	14826.51	14534.75
20 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary Items for the period/ year	(2.25)	0.14	(1.22)	(2.11)	(2.32)	(8.65)
b) Basic and diluted EPS after Extraordinary Items for the period/ year	(2.25)	0.14	(1.22)	(2.11)	(2.32)	(8.65)
A Particulars of Shareholding						
Public shareholding						
- Number of shares	1583929.00	1583929.00	2032843.00	1583929.00	2032843.00	2032843.00
- Percentage of shareholding	34.35	34.35	44.08	34.35	44.08	44.08
Promoters & promoter Group Shareholding						
a) Pledged/Encumbered						
-Number of Shares	-	-	-	-	-	-
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as % of total share capital of the company)	-	-	-	-	-	-
a)Non-encumbered						
-Number of Shares	3027748.00	3027748.00	2578834.00	3027748.00	2578834.00	2578834.00
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as % of total share capital of the company)	65.65	65.65	55.92	65.65	55.92	55.92

Particulars	Quarter Ended September 30 '2014
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



ELPRO INTERNATIONAL LIMITED

Segment wise Revenue, result and capital employed

REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30,2014

Tel.No:022-40299000

Fax No:022-22027995

CIN No:L51505MH1962PLC012425

Website: www.elpro.co.in

E-mail: admin@elpro.co.in

(Amount. Rs. In Lacs)

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
	30.09.14 Unaudited	30.06.14 Unaudited	30.09.13 Unaudited	30.09.14 Unaudited	30.09.13 Unaudited	31.03.14 Audited
1. Segment Revenue						
a) Electrical Equipments	164.31	138.78	133.52	303.09	240.68	487.86
b) Real estate	632.74	809.49	489.94	1442.24	950.67	2235.99
c) Investment activity	-	-	-	-	-	-
d) Others *	45.62	28.19	48.09	73.80	78.96	124.31
Total -	842.67	976.46	671.55	1819.13	1270.32	2848.16
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income from operations	842.67	976.46	671.55	1819.13	1270.32	2848.16
2. Segment results: Profit/(loss)						
a) Electrical Equipments	0.34	(39.26)	15.91	(38.92)	21.13	11.34
b) Real estate	404.72	436.91	286.93	841.63	558.93	1322.05
c) Investment activity	0.00	-	-	-	-	-
d) Others	40.32	22.27	26.28	62.59	34.53	30.85
Total -	445.38	419.92	329.13	865.30	614.60	1364.24
Less: Interest	470.12	369.63	339.41	839.74	645.81	1364.29
Other unallocable Income/(expenditure)-net	(71.23)	(44.03)	(45.96)	(115.27)	(75.73)	(390.52)
Exceptional Items	(7.61)	-	-	(7.61)	-	(8.13)
Total Profit/(Loss) before tax	(103.58)	6.26	(56.24)	(97.33)	(106.94)	(398.70)
3.Capital Employed						
a) Electrical Equipments	215.67	256.52	238.37	215.67	238.37	218.40
b) Real estate	(4702.13)	(5078.67)	(5105.68)	(4702.13)	(5105.68)	(5364.15)
c) Investment activity	22051.20	21912.35	22051.20	22051.20	22051.20	22051.20
d) Others	195.39	182.41	178.50	195.39	178.50	152.74
e) Unallocated segment	(2461.54)	(1870.45)	(1674.70)	(2461.54)	(1674.70)	(1662.27)
Total -	15298.59	15402.17	15687.69	15298.59	15687.69	15395.92

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter ,accessories and services in respect thereof.
(b) Real Estate segment includes development of property and lease of land & premises.
(c) Investment activity represents investment of long term in nature
(d) "Others" represent power generation from Windmill

Place : Mumbai
Date : 14th November 2014



For and on behalf of Board of Directors

Mr. Anil Poddar
Director

Notes:

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 14th November , 2014 and reviewed audited by the Statutory Auditors.
- 2) The Company did not have any investors complaint pending at the beginning of the quarter ended September 2014 . It received Nil investors complaints during the quarter. Pending investors complaints at the end of the quarter was nil.
- 3) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.
- 4) As per clause 41 of the Listing Agreement with the Stock Exchange , the Company has opted to publish standalone financial result . The Consolidated figures for the quarter ended 30-09-2014 are :- Turnover:- Rs.842.67 lacs(Previous year Rs.671.55lacs) , Net Profit after Tax Rs. (127.82) Lacs[previous year Rs.(66.50)]& EPS (Not Annualized) Rs.per share (2.77) [previous year (1.44)].

For and on behalf of Board of Directors

Place: Mumbai
Date: November 14, 2014



Anil Poddar
Director

ELPRO INTERNATIONAL LIMITED
 REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
STATEMENT OF ASSET AND LIABILITIES
AS AT 30TH SEPTEMBER 2014

Tel.No:022-40299000
 Fax No:022-22027995

E-mail: admin@elpro.co.in
 Website: www.elpro.co.in

CIN No:L51505MH1962PLC012425

Rs.In Lacs

PARTICULARS	STANDALONE	
	HALF YEAR ENDED	YEAR ENDED
	30-Sep-14	31-Mar-14
	UNAUDITED	AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders Funds		
(a) Share Capital	861.17	861.17
(b) Reserves and Surplus	14,437.42	14,534.75
Sub-total- Shareholders Funds	15,298.59	15,395.92
2 Non-Current Liabilities		
(a) Long-term borrowings	2,008.12	2,183.94
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	2,476.98	2,218.69
(d) Long-term provisions	10.50	10.66
Sub-total- Non-Current Liabilities	4,495.60	4,413.28
3 Current Liabilities		
(a) Short-term borrowings	9,655.12	8,066.18
(b) Trade payables	514.49	321.57
(c) Other Current Liabilities	6,487.65	7,420.51
(d) Short-term provisions	11.30	8.53
Sub-total-Current Liabilities	16,668.56	15,816.79
Total-Equity & Liabilities	36,462.75	35,625.99
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	3,364.07	3,107.53
(b) Non-Current Investments	27,051.20	27,051.20
(c) Deferred tax assets (net)	-	-
(d) Long-term loans & advances	320.47	342.86
Sub-total-Non-Current Assets	30,735.73	30,501.59
2 Current Assets		
(a) Current Investments	-	-
(b) Inventories	2,836.58	2,804.57
(c) Trade receivables	380.52	270.84
(d) Cash and Cash Equivalents	57.36	103.93
(e) Short-term loans & advances	2,452.54	1,945.06
(f) Other Current Assets	-	-
Sub-total-Current Assets	5,727.01	5,124.40
Total-Assets	36,462.75	35,625.99

PLACE : MUMBAI
 DATE : 14th November 2014

For and on behalf of Board of Directors



Mr. Anil Poddar
 (Director)

TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 43023300
E-Mail : todarwal@todarwal.com
URL : www.todarwal.com
12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
MUMBAI - 400 020. India

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai – 400 021

Dear Sirs,

Re: Limited review of the Unaudited Financial results for the half year ended 30th September, 2014

We have reviewed the accompanying statement of Unaudited Financial results of **Elpro International Ltd.** for the half year ended 30th September, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal
Chartered Accountants

Mala Todarwal

Mala Todarwal
Partner
M.No.134571



Place: Mumbai
Date: 14th November, 2014

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN : L51505MH1962PLC012425

November 14, 2014

To,
Board of Directors
Elpro International Limited
Mumbai

Sub.: Review of financial result for the quarter ended September 30, 2014


Dear Sirs,

In reference to the subject matter, this is to inform you that I have reviewed the enclosed financial results for the quarter ended September 30, 2014 and to the best of my knowledge and belief, I certify that:

- (a) The said financial results do not contain any materially untrue statement or omit any material fact or contain statement that might be misleading;
- (b) The said financial results together present a true and fair view of the Company's affair and are in compliance with existing accounting standards, applicable laws and regulations;
- (c) No transactions entered into by the Company during the said quarter are fraudulent, illegal or in violation the Company's code of Conduct; and
- (d) Further I accept responsibility for establishing and maintaining internal controls for the financial reporting.

Thanking You

Yours faithfully
Elpro International Limited


Sambhaw Jain
Chief Financial Officer