



145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
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 CIN No.: L72900MH1989PLC131521

CIRCUITS LIMITED

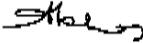
FINE - LINE CIRCUITS LIMITED							
REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096.							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.14							
Sr. No.	Particulars	Quarter Ended		Half Year Ended		(Rs. In Lacs)	
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
PART - I							
Income from Operation							
1	(a) Net Sales / Income from Operations	557.07	612.14	667.82	1,169.22	1,278.54	2,481.59
	Total Income from Operation	557.07	612.14	667.82	1,169.22	1,278.54	2,481.59
2	Expenses						
	a. Cost of Raw Materials Consumed	201.82	230.05	255.44	431.87	527.43	952.95
	b. Chemicals, Consumables and Stores Consumed	109.68	106.33	162.83	216.02	282.30	522.02
	c. Purchase of stock in trade		0.00	-	-	-	-
	d. Changes in Inventories of finished goods, work in progress and stock in trade	(36.79)	3.48	(3.25)	(33.30)	(3.33)	27.35
	e. Employees benefits Expenses	103.22	99.27	91.59	202.50	176.47	352.73
	f. Depreciation	11.41	12.50	13.09	23.91	25.48	49.88
	g. Power & Fuel	61.14	60.57	48.37	121.71	89.99	235.87
	h. Other Expenses	100.76	77.56	88.37	178.32	159.92	304.07
	i. Total Expenses	551.24	589.77	656.43	1,141.01	1,258.26	2,444.86
3	Profit (+) / Loss (-) from Operations before Other Income, finance cost	5.84	22.37	11.41	28.21	20.28	36.73
4	Other Income	1.16	0.47	0.42	1.63	1.23	9.48
5	Net Profit (+) / Loss (-) from ordinary activities before finance costs	7.00	22.84	11.84	29.84	21.52	46.21
6	Finance costs	4.44	4.13	5.18	8.57	10.49	20.38
7	Net Profit / Loss after finance cost but before Exceptional items (5-6)	2.56	18.71	6.65	21.27	11.02	25.83
8	Exceptional items						
9	Net Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	2.56	18.71	6.65	21.27	11.02	25.83
10	Tax Expenses:	(4.88)	0.16	1.57	(4.69)	2.60	4.27
11	Net Profit (+) / Loss (-) for the period (9-10)	7.41	18.55	5.08	25.96	8.42	21.57
12	Extraordinary items						
13	Net Profit (+) / Loss (-) for the period (11-12)	7.41	18.55	5.08	25.96	8.42	21.57
14	Paid-up Equity Share Capital (Face Value Rs. 10)	482.65	482.65	482.65	482.65	482.65	482.65
15	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year.						190.10
16	Earning per Share (EPS)						
	a) Basic and diluted EPS after Exceptional items	0.15	0.39	0.11	0.54	0.18	0.45
	b) Basic and diluted EPS before Exceptional items	0.15	0.39	0.11	0.54	0.18	0.45
PART - II							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholding						
	- Number of Shares	3,460,002	3,460,002	3,460,002	3,460,002	3,460,002	3,460,002
	- Percentage of Shareholding	71.97%	71.97%	71.97%	71.97%	71.97%	71.97%
2	Promoters and promoter group Shareholding						
	a) Pledged/encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	1,347,784	1,347,784	1,347,784	1,347,784	1,347,784	1,347,784
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	28.03%	28.03%	28.03%	28.03%	28.03%	28.03%
	- Percentage of shares (as a % of the total share capital of the company)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

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Statement of Assets and Liabilities		(Rs. In Lacs)	
Sr. No.	Particulars	As at 30.09.14 (UnAudited)	As at 31.03.14 (Audited)
A EQUITY AND LIABILITIES :			
1	Shareholders' Funds :		
	(a) Share Capital	482.65	482.65
	(b) Reserves & Surplus	211.80	190.10
	Sub total Shareholders' Funds	694.45	672.75
2	Non-Current Liabilities		
	(a) Long - term Borrowings	88.88	0.00
	Sub total Non-Current Liabilities	88.88	0.00
3	Current Liabilities		
	(a) Short - term Borrowings	39.37	56.90
	(b) Trade Payables	255.27	389.79
	(c) Other Current Liabilities	79.34	20.31
	(d) Short - term Provisions	40.50	34.50
	Sub total Current Liabilities	414.48	501.52
	TOTAL - EQUITY AND LIABILITIES	1197.81	1174.26
B ASSETS :			
1	Non - Current Assets		
	(a) Fixed Assets :		
	(b) Capital work-in-progress	254.02	279.47
	(c) Deferred tax assets (Net)	0.00	0.00
	(d) Long term Loans and Advances	29.56	24.28
	Sub Total Non Current Assets	29.71	26.09
2	Current Assets		
	(a) Inventories	458.48	447.60
	(b) Trade receivables	280.01	327.65
	(c) Cash and Bank Balances	59.95	16.60
	(d) Short - term loans and advances	86.08	52.58
	Sub Total - Current Assets	884.52	844.42
	Total ASSETS	1197.81	1174.26
B INVESTOR COMPLAINTS		3 Months ended on (30/09/14)	
	Pending at the beginning of the Quarter	0	
	Received during the Quarter	0	
	Disposed of during the Quarter	0	
	Remaining unresolved at the end of the Quarter	0	
Notes :			
1 The company has business in only one segment (i.e. Printed Circuit Boards).			
2 These results for the quarter ended 30th September, 2014 were subjected to "Limited Review" by the Statutory Auditors of the Company			
3 The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 8th November, 2014.			
4 The Company has provided depreciation on fixed assets as per the revised useful life as specified in Schedule II of the Companies Act 2013. Had there been no change in useful life of assets, depreciation for the quarter would have been higher by 8,057/- and depreciation for the six months ended as on 30th September would have been lower by Rs. 1,12,071/- The carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to Rs.4,26,415/- (after adjusting Deferred tax) has been adjusted against the opening balance of Retained Earnings.			
5 The Previous period's figures have been rearranged / regrouped to make them comparable.			
Place : Mumbai Date : 8th November, 2014		By order of the Board  ABHAY B. DOSHI Managing Director DIN: 00040644	