

**FOODS AND INNS LIMITED**  
CIN:L55200MH1967PLC013837

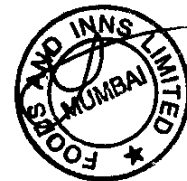
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**STATEMENT OF UNAUDITED RESULTS FOR QUARTER ENDED SEPTEMBER 30, 2014**

(₹ In Lacs)

Particulars	Quarter ended			Half-year ended		Year ended
	September 30, 2014	June 30, 2014	September 30, 2013	September 30, 2014	September 30, 2013	March 31, 2014
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from Operations</b>					
a	<b>Sales</b>					
	10,535.61	9,181.68	6,845.10	19,717.29	14,507.29	29,778.93
	Less : Excise Duty					
	208.53	281.47	73.67	490.00	278.16	477.44
	<b>Net Sales (Net of Excise duty)</b>					
	10,327.08	8,900.21	6,771.43	19,227.29	14,229.13	29,301.49
b	<b>Other Operating Income</b>					
	347.17	273.31	269.46	620.48	538.82	1,190.55
	<b>Total Income from Operations (Net)</b>					
	10,674.25	9,173.52	7,040.89	19,847.77	14,767.95	30,492.04
<b>2</b>	<b>Expenses</b>					
a	<b>Cost of Materials Consumed</b>					
	4,558.03	12,147.69	3,565.04	16,705.72	15,606.51	17,876.32
b	<b>Purchase of Stock-in-Trade</b>					
	578.47	840.85	519.36	1,419.32	773.07	1,596.99
c	<b>Changes in Inventories of Finished goods and Stock-in-Trade</b>					
	1,795.96	(7,652.91)	292.64	(5,856.95)	(7,932.89)	(653.13)
d	<b>Employee Benefits Expense</b>					
	311.12	367.76	257.56	678.88	551.67	1,203.00
e	<b>Depreciation and Amortisation Expenses</b>					
	138.86	291.95	126.86	430.81	270.11	493.47
f	<b>Other Expenses</b>					
i.	<b>Fruit ripening and processing charges</b>					
	490.32	795.07	309.85	1,285.39	1,455.72	1,608.32
ii.	<b>Stores and Repairs Expenses</b>					
	95.97	205.12	84.25	301.09	262.66	354.33
iii.	<b>Freight Expenses</b>					
	508.14	343.54	308.86	851.68	640.87	1,411.91
iv.	<b>Power and Fuel Expenses</b>					
	293.56	379.58	260.33	673.14	632.38	1,089.00
v.	<b>Realised Exchange Fluctuation Loss (Net)</b>					
	-	-	154.21	-	133.66	659.76
vi.	<b>Unrealised Exchange Fluctuation Loss (Net)</b>					
	177.69	118.33	697.96	296.02	1,649.17	693.93
vii.	<b>Other Expenses relating to Operations</b>					
	572.67	505.27	579.60	1,077.94	1,141.85	2,248.57
	<b>Total Expenses</b>					
	9,520.79	8,342.25	7,156.52	17,863.04	15,184.78	28,582.47
<b>3</b>	<b>Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)</b>					
	1,153.46	831.27	(115.63)	1,984.73	(416.83)	1,909.57
<b>4</b>	<b>Other Income</b>					
i.	<b>Realised Exchange Fluctuation Gain (Net)</b>					
	178.20	101.31	-	279.51	-	-
ii.	<b>Unrealised Exchange Fluctuation Gain (Net)</b>					
	-	-	-	-	-	-
iii.	<b>Others</b>					
	50.30	77.38	80.12	127.68	239.88	603.64
	<b>Total Income</b>					
	228.50	178.69	80.12	407.19	239.88	603.64
<b>5</b>	<b>Profit / (Loss) from ordinary activities before Finance Costs and Exceptional Items (3 + 4)</b>					
	1,381.96	1,009.96	(35.51)	2,391.92	(176.95)	2,513.21
<b>6</b>	<b>Finance Costs</b>					
	480.39	572.09	395.77	1,052.48	819.23	1,936.96
<b>7</b>	<b>Profit / (Loss) from ordinary activities after Finance Costs but before Exceptional Items (5 - 6)</b>					
	901.57	437.87	(431.28)	1,339.44	(996.18)	576.25
<b>8</b>	<b>Exceptional Items</b>					
	-	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7-8)</b>					
	901.57	437.87	(431.28)	1,339.44	(996.18)	576.25
<b>10</b>	<b>Tax Expense</b>					
	313.64	120.11	(2.68)	433.75	4.46	61.10
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9-10)</b>					
	587.93	317.76	(428.60)	905.69	(1,000.64)	515.15
<b>12</b>	<b>Paid-up Equity Share Capital (Face value of ₹ 10 each)</b>					
	145.10	145.10	145.10	145.10	145.10	145.10
<b>13</b>	<b>Reserve excluding Revaluation Reserves</b>					
	-	-	-	-	-	2,231.07
<b>14</b>	<b>Basic and Diluted Earnings per share of ₹ 10 each (not annualised) in ₹</b>					
	40.52	21.90	(29.54)	62.42	(68.96)	35.50
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING :</b>					
<b>1</b>	<b>Public shareholding</b>					
	- Number of shares					
	784,765	784,765	784,765	784,765	784,765	784,765
	- Percentage of Shareholding					
	54.08%	54.08%	54.08%	54.08%	54.08%	54.08%
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>					
a	<b>Pledged / Encumbered</b>					
	- Number of shares					
	-	-	152,082	-	152,082	-
	- Percentage of shares					
	0.00%	0.00%	22.83%	0.00%	22.83%	0.00%
	(as a % of the total shareholding of promoter and promoter group)					
	- Percentage of shares (as a % of the total share capital of the Company)					
	0.00%	0.00%	10.48%	0.00%	10.48%	0.00%
b	<b>Non - encumbered</b>					
	- Number of shares					
	666,275	666,275	514,193	666,275	514,193	666,275
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
	100.00%	100.00%	77.18%	100.00%	77.18%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)					
	45.92%	45.92%	35.44%	45.92%	35.44%	45.92%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					
	Three months ended September 30, 2014					
	Nil					
	1					
	1					
	Nil					



## Notes :

## 1 Statement of Assets and Liabilities as at September 30, 2014 :

₹ In Lakhs

Particulars	As at September 30, 2014 (Unaudited)	As at March 31, 2014 (Audited)
<b>A. EQUITY AND LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
a. Share Capital	145.10	145.10
b. Reserves and Surplus	4,713.65	3,914.83
	4,858.74	4,059.93
<b>2. Non-Current Liabilities</b>		
a. Long-term Borrowings	1,147.09	1,715.77
b. Deferred Tax Liabilities (Net)	632.99	536.27
c. Long-term Provisions	103.62	80.52
	1,883.71	2,332.56
<b>3. Current Liabilities</b>		
a. Short-term Borrowings	14,765.50	16,692.97
b. Trade Payables	10,449.17	2,612.26
c. Other Current Liabilities	5,305.29	4,167.33
d. Short-term Provisions	302.74	187.20
	30,822.70	23,659.76
<b>TOTAL</b>	<b>37,565.15</b>	<b>30,052.25</b>
<b>B. ASSETS</b>		
<b>1. Non-current Assets</b>		
a. Fixed Assets	10,559.94	10,554.45
b. Non-current Investments	203.89	203.89
c. Long-term Loans and Advances	1,030.31	1,026.34
d. Other Non-current Assets	-	-
	11,794.14	11,784.68
<b>2. Current Assets</b>		
a. Current Investments	9.60	7.75
b. Inventories	15,827.05	9,545.29
c. Trade Receivables	5,998.27	4,765.75
d. Cash and Cash Equivalents	797.14	759.51
e. Short-term Loans and Advances	2,551.43	2,670.87
f. Other Current Assets	587.52	518.40
	25,771.01	18,267.57
<b>TOTAL</b>	<b>37,565.15</b>	<b>30,052.25</b>

2 The above results have been subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2014.

3 The Company is engaged in only one primary business segment, i.e. "Food Products".

4 Effective from April 1, 2014, the Company has provided depreciation with reference to the useful lives of tangible assets as specified in Schedule II to the Companies Act, 2013. Accordingly, the carrying amount, net of residual value, as on that date has been depreciated over the revised remaining useful lives of the assets. As a result, the charge for depreciation is higher by ₹ 14.47 lakh and ₹ 146.75 for the quarter and half year ended September 30, 2014 respectively. Further, an amount of ₹ 111.87 lakh (net of deferred tax of ₹ 55.03 lakh) has been adjusted against General Reserve, being the carrying amount of assets after retaining residual value, in cases where the remaining useful lives have been completed.

5 Previous period's figures have been regrouped and / or rearranged and / or reclassified wherever necessary to make them comparable with the current period's figures.



By order of the Board  
For FOODS AND INNS LIMITED

UTSAV DHUPELIA  
Managing Director  
DIN:01493571

Place : Mumbai

Date : November 14, 2014