

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Future Lifestyle Fashions Limited			
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer:	Future Corporate Resources Ltd., RYKA Commercial Ventures Pvt. Ltd. & Arlette Infrastructure Pvt. Ltd.		
		PACs	Kishore Biyani, Future Retail Ltd., PTL Industries Ltd., Gargi Developers Pvt. Ltd., Central Departmental Stores Pvt. Ltd., Tirumal Trading and Investment Consultants Pvt. Ltd., MANZ Retail Pvt. Ltd., Akar Estate & Finance Pvt. Ltd., Future Capital Investment Pvt. Ltd., Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani, Ashni Biyani, Avni Biyani.		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes			
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
5	Details of the acquisition / disposal as follows	Number of Shares Acquired	No. of Compulsorily Convertible Debentures \$	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	Before the acquisition/disposal under consideration, holding of:				
	a) # Shares carrying voting rights	3,27,54,484	-	19.24	19.24
	## Shares carrying voting rights held by PACs	5,48,24,579	-	32.20	32.20
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-	-
	Total (a+b+c+d)	8,75,79,063	-	51.44	51.44
	Details of acquisition / sale				
	a) Shares carrying voting rights acquired	1,72,87,296	-	4.88	3.90
	(i) Shares carrying voting rights sold	-	-	-	-
	b) VRs acquired /sold otherwise than by shares	-	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	32,96,700	-	1.74
	d) Shares encumbered/invoked/released by the acquirer	-	-	-	-
	Total (a+b+c+d)	1,72,87,296	32,96,700	4.88	5.64
	After the acquisition / sale, holding of:				
	a) # Shares carrying voting rights	5,00,41,780	-	26.88	26.41
	## Shares carrying voting rights held by PACs	5,48,24,579	-	29.44	28.93
	b) Shares encumbered with the acquirer	-	-	-	-
	c) VRs otherwise than by shares	-	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	32,96,700	-	1.74
	Total (a+b+c+d)	10,48,66,359	32,96,700	56.32	57.08
6	Mode of acquisition / sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	1. Open Market Acquisition 2. Preferential Allotment made by the Company dated 17th November, 2014.			
7	Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	The Shares have been acquired from 01st April, 2014 to 17th November, 2014, and Preferential allotment made by the Company on 17th November, 2014 details of which is given in Annexure I.			
8	Equity share capital / total voting capital of the TC before the said acquisition / sale	170265958			
9	Equity share capital/ total voting capital of the TC after the said acquisition / sale	186200023			
10	Total diluted share/voting capital of the TC after the said acquisition/sale.	189496723			

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) Aggregate shareholding of of all acquirers.

(##) Aggregate shareholding of PACs taken together

(\$)The Company has allotted 3296700 CCD on 17th November, 2014.

For and Behalf of

Future Corporate Resources Ltd., Ryka Commercial Ventures Pvt. Ltd. and Arlette Infrastructure Pvt. Ltd.

Ashni

Authorised Signatory

Place - Mumbai

Date - 18th November, 2014

Annexure I				
Sr. No.	Name of Acquirer	Acquired / Alloted		
		Date	No. of Shares	No. of Convertible Securities
1	Ryka Commercial Ventures Private Limited	06-Jun-14	5,78,508	-
2	Ryka Commercial Ventures Private Limited	13-Jun-14	5,00,000	-
3	Future Corporate Resources Limited	10-Jul-14	37,838	-
4	Future Corporate Resources Limited	11-Jul-14	71,900	-
5	Future Corporate Resources Limited	14-Jul-14	41,835	-
6	Future Corporate Resources Limited	26-Sep-14	1,23,150	-
7	Ryka Commercial Ventures Private Limited (Allotment of Equity shares)	17-Nov-14	1,59,34,065	-
8	Arlette Infrastructure Private Limited (Allotment of CCD)	17-Nov-14	-	32,96,700
	Total		1,72,87,296	32,96,700