

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares/invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Future Retail Limited	
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited	
Date of Reporting	20-Nov-14	
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Future Corporate Resources Limited	
Details of creation of encumbrance:		

Name of the promoter(s) or PACs with him(**)	No. of shares	% of total share capital	Class B Warrants	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Details of events pertaining to encumbrance (3)			Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	% of total share capital
								Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal/ undertaking/ others)	No. of shares		

Future Corporate Resources Ltd.	9,69,82,400	40.58	-	40.58	5,72,54,155	23.95	Creation	12.11.2014	Pledge	50,00,000	2.09	JM Financial Products	6,22,54,155	26.05
PIL Industries Ltd.	1,46,77,448	6.14	-	6.14	6,22,54,155	26.05	Creation	13.11.2014	Pledge	50,88,000	2.13	Yes Bank Limited	6,73,42,155	28.17
RYKA Commercial Ventures Pvt. Ltd.	3,29,548	0.14	-	0.14	1,24,54,774	5.21	-	-	-	-	-	-	1,24,54,774	5.21
Akar Estate and Finance Pvt. Ltd.	1,000	-	-	-	3,29,548	0.14	-	-	-	-	-	-	3,29,548	0.14
Class B (Series 1) Shares														
Future Corporate Resources Ltd.	7,84,921	4.93	1,34,98,300	48.54	9,88,034	6.20	-	-	-	-	-	-	9,88,034	6.20
PIL Industries Ltd.	29,38,034	18.44	-	9.98	13,00,000	8.16	-	-	-	-	-	-	13,00,000	8.16
Gargi Developers Private Ltd.	28,00,000	17.58	-	9.51	2,00,000	1.26	-	-	-	-	-	-	2,00,000	1.26
MANZ Retail Private Ltd.	9,71,756	6.10	-	3.30	-	-	-	-	-	-	-	-	-	-
RYKA Commercial Ventures Pvt. Ltd.	7,07,168	4.44	-	2.40	-	-	-	-	-	-	-	-	-	-
Future Capital Investment Pvt. Ltd.	3,27,000	2.05	-	1.11	-	-	-	-	-	-	-	-	-	-
Kishore Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Laxminarayan Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Gopikishan Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Vijay Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Anil Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Sunil Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Rakesh Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-
Ashni Biyani	33,544	0.21	-	0.00	-	-	-	-	-	-	-	-	-	-
Vivek Biyani	1,000	0.01	-	0.00	-	-	-	-	-	-	-	-	-	-

Calculation of Total Voting Rights of the Target Company			
	No. of Shares	Class B Warrants pending for allotment	Voting rights
Equity Shares	23,90,18,954	NIL	23,90,18,954
Class B (Series 1) Shares	1,59,29,152	-	1,59,29,152
Total Equity Capital & Total Voting Rights	25,49,48,106	1,34,98,300	25,10,89,543

Total Promoters holding in Target Company			
Type of Shares	Share Holding	% Total Voting Rights	% Voting Right Encumbered
Equity Shares	11,19,90,396	44.62	31.93
Class B (Series 1) Shares	85,70,423	2.56	0.74

Place : Mumbai
Date : 20th November, 2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.
(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the company assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



For Future Corporate Resources Limited
Authorised Signatory