



# GSB FINANCE LTD.

REGISTERED OFFICE : 815, STOCK EXCHANGE TOWER, 8TH FLOOR, DALAL STREET, MUMBAI-400 001

CORPORATE OFFICE : 78/80, ALLI CHAMBERS, TAMARIND LANE, FORT, MUMBAI - 400 001

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For the Quarter Ended on September 30, 2014  
(Published Pursuant to Article 41 of the Listing Agreement with Stock Exchange, Mumbai)

Sr No	Particulars	(In lacs)					
		Quarter ended Sep. 30, 2014 (Unaudited)	Quarter ended June 30, 2014 (Unaudited)	Quarter ended Sep. 30, 2013 (Unaudited)	Half year ended Sep. 30, 2014 (Unaudited)	Half year ended Sep. 30, 2013 (Unaudited)	Year ended Mar. 31, 2014 (Audited)
1	Income from Operations						
a)	Income from Operations/ Net Sales	1988	4423	11	6411	305	914
b)	Other Operating Income	31	28	12	59	58	95
	<b>Total Income From Operation</b>	<b>2020</b>	<b>4451</b>	<b>23</b>	<b>6471</b>	<b>363</b>	<b>1009</b>
2	Expenses						
a)	Purchase of traded stock	1743	4580	11	6423	305	975
b)	Change in Stock in Trade	259	-315	3	-57	34	-31
c)	Staff Cost	6	4	1	10	7	15
d)	Other Expenditure	-26	34	4	8	5	11
e)	Depreciation	1	0	0	1	1	2
	<b>Total Expenses</b>	<b>1982</b>	<b>4402</b>	<b>19</b>	<b>6384</b>	<b>352</b>	<b>972</b>
3	Profit(+)/Loss(-) From Operation Before Taxation & Other Income	38	49	4	87	11	37
4	Other Income	0	0	0	0	0	0
5	Profit(+)/Loss(-) From Operation Before Interest	38	49	4	87	11	37
6	Interest	10	10	5	20	12	25
7	Profit(+)/Loss(-) From Operation Before Taxation	27	39	-1	66	-1	12
8	Provision for taxation (Net of Mat Credit)	5	0	0	5	0	13
9	Income Tax for earlier years	0	0	0	0	0	0
10	Provision for deferred tax	0	0	0	0	0	0
11	Net Profit(+)/Loss(-) After Tax	22	39	-1	61	-1	25
12	Paid up equity shares capital (Equity Shares of Rs. 10/- Each Paid up)	600	600	600	600	600	600
13	Reserves excluding Revaluation Reserves	0	0	0	0	0	432
14	Earning per share (EPS) (in Rs) Basic and diluted EPS for the period, for the year to dated and for the previous year	0.04	0.07	(0.00)	0.10	(0.00)	0.45
15	Aggregate of Non-promoters Share Holding						
-	Number of shares	2602131	2602131	2602131	2602131	2602131	2602131
-	% of shareholding	43.37%	43.37%	43.37%	43.37%	43.37%	43.37%
16	Promoters and Promoters Group shareholding						
a)	<u>Pledged/Encumbered</u>						
-	Number of shares	-	-	-	-	-	-
-	% of shares(as % of the total shareholding of promoters' & % of shares(as % of the total share capital of the Co.)	-	-	-	-	-	-
	<u>Non-encumbered</u>						
-	Number of shares	3397869	3397869	3397869	3397869	3397869	3397869
-	% of shares(as % of the total shareholding of promoters' & and promoter group % of shares(as % of the total share capital of the Co.)	100%	100%	100%	100%	100%	100%
		56.63%	56.63%	56.63%	56.63%	56.63%	56.63%

Particulars	Quarter ended Sep. 30, 2014 (Unaudited)	Quarter ended June 30, 2014 (Unaudited)	Quarter ended Sep. 30, 2013 (Unaudited)	Half year ended Sep. 30, 2014 (Unaudited)	Half year ended Sep. 30, 2013 (Unaudited)	Year ended Mar. 31, 2014 (Audited)
	<b>Segment Revenue -</b>					
a) Trading in Shares	1988	4423	294	6411	305	914
b) Finance & Investment	31	28	46	59	58	95
<b>Total Income from operations</b>	<b>2020</b>	<b>4451</b>	<b>340</b>	<b>6471</b>	<b>363</b>	<b>1009</b>
<b>Segment Profit/ (Loss) before tax</b>						
a) Trading in Shares	2001	4264	325	6365	339	944
b) Finance & Investment	10	10	7	20	12	25
c) Unallocable Expenses	-20	38	8	18	13	28
<b>Profit/(Loss) before tax</b>	<b>27</b>	<b>39</b>	<b>0</b>	<b>66</b>	<b>-1</b>	<b>12</b>
<b>Capital Employed</b>						
a) Trading in Shares	232	231	114	232	114	209
b) Finance & Investment	776	866	792	776	792	800
c) Unallocated	203	14	93	203	93	20
<b>Total</b>	<b>1211</b>	<b>1111</b>	<b>999</b>	<b>1211</b>	<b>999</b>	<b>1029</b>

1 The above result, as reviewed by Audit Committee have been taken on record by its

Board of Directors at their meeting held on 13.11.2014

2 Figures for the previous period have been regrouped and reclassified wherever necessary, to facilitate comparison.

3 None of the assets qualify for impairment in accordance with Accounting Standard - 28 of ICAI

4 The information on investor's complaints pursuant to clause 41 of the listing agreement

For the Quarter Ended 30<sup>th</sup> September, 2014

Complaint unresolved at the beginning of the Quarter Nil

Received During The Period 1

Complaint Resolved During the Period 1

Complaint Pending Nil

Place: Mumbai  
Date: 13.11.2014

*Ramakant S. Biyani*

For GSB Finance Ltd

(Ramakant S. Biyani)  
Managing Director