

Partners :

CA Sohan Chaturvedi EC.A.
CA Devanand Chaturvedi EC.A.
CA Chaturvedi VN EC.A.
CA Noshir B Captain EC.A.
CA Chandrakant Kotran EC.A.
CA Neha Gupta A.C.A.
CA Rajiv Chauhan A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants - Reg. No.: 118424W

Annexure V to Clause 41

Format for the limited review report for companies other than banks:

Review Report to the **Board of directors,**

We have reviewed the accompanying statement of unaudited financial results of **M/s Ganesh Holding Limited** for the period ended **30th September 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

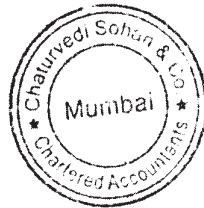
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Note

The Company had bought and sale commodities through broker Anand Rathi Commodities Limited who has register with National Stock Exchange Limited. Due to NSEL scam all stock as on the date of scam has not delivered and business has stopped, also fund has not been released by NSEL. In August 2013 the committee of NSEL has decided to pay money to investor in small installment. From the month of August 2013 the Company has receiving amount in small chunk. Hence The Company has decided to convert the stock into recoverable (Other current assets) and previous quarter figure has been regrouped and rearranged.

For Chaturvedi Sohan & Co.
Chartered Accountants

Rajiv Chauhan
(Partner)
Membership No. 143866



Date : 28/10/2014
Place : Mumbai