

gokaldas exports ltd.

GEL/SEC/2014-15

14th September, 2014

Bombay Stock Exchange Limited
Floor 25, P.J Towers,
Dalal Street,
MUMBAI - 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Bandra - Kurla Complex, Bandra (E),
MUMBAI-400 051

SCRIP CODE: 532630

GOKEX

Dear Sir,

Sub: Clause 41 of Listing Agreement -revised Un-audited Financial Results for the quarter ended 30th September, 2014

Enclosing the revised Clause 41 as the Sales figure in the consolidated results for the quarter ended September, 2014 for the period 30.09.2013 in the third column was not appearing in the 2nd sheet.

Pls refer page no. 2 -note no.3 -column no. 3

Kindly acknowledge the receipt

Thanking you,

Yours truly,
for **GOKALDAS EXPORTS LIMITED**



CIN # . L18101KA2004PLC033475

Regd. Office :

70, MISSION ROAD, P.B. No. 2717, BANGALORE-560 027 (INDIA)

Telephone : 22223600-1-2, 41272200

Fax No. 91 - (080) - 22274869, 22277497. E-mail : gokex@vsnl.com



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UNAUDITED STAND ALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30 TH SEPTEMBER 2014

Rs. in lakhs except EPS

Part I	Quarter ended			Half-year ended		Year ended
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
1. Income from Operations						
(a). Sales (Net of excise duty)	30,291.95	25,839.53	26,542.72	56,131.48	50,731.09	105,000.14
(b). Other Operating Income	1,411.53	1,338.63	1,367.58	2,750.16	2,964.94	6,185.62
Total income from operations (net)	31,703.48	27,178.16	27,910.30	58,881.64	53,696.03	111,185.76
2. Expenses						
a) Cost of materials consumed	15,622.69	15,899.68	13,444.02	31,522.37	28,619.47	56,923.27
b) Changes in inventories of finished goods and Work-in-progress	2,023.36	(1,883.22)	475.02	140.14	(540.95)	407.56
c) Employee benefit expense	3,178.75	3,141.02	2,861.49	6,319.77	5,621.22	11,392.62
d) Job Work Charges	6,833.70	6,984.00	5,785.96	13,817.70	12,321.89	24,756.53
e) Depreciation and amortisation expense	734.45	746.86	624.18	1,481.31	1,246.62	2,485.49
f) Other expenditure	2,679.53	2,618.91	3,276.17	5,298.44	5,851.73	10,641.86
Total expenses	31,072.48	27,507.25	26,466.84	58,579.73	53,119.98	106,607.33
3. Profit / (Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	631.00	(329.09)	1,443.46	301.91	576.05	4,578.43
4. Other Income	182.14	274.01	1,136.67	456.15	1,351.44	1,528.62
5. Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3+4)	813.14	(55.08)	2,580.13	758.06	1,927.49	6,107.05
6. Finance costs	(1,159.03)	1,313.18	941.48	2,472.21	2,002.30	3,996.19
7. Exchange Difference Loss / (Gain) (net)	(675.55)	(1,095.46)	1,459.08	(1,771.01)	1,382.62	2,791.96
8. Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6-7)	329.66	(272.80)	179.57	56.86	(1,457.43)	(681.10)
9. Exceptional items	-	-	-	-	-	-
10. Profit / (Loss) from Ordinary Activities before tax (8-9)	329.66	(272.80)	179.57	56.86	(1,457.43)	(681.10)
11. Tax expense	-	-	-	-	-	40.32
a) Income Tax	-	-	-	-	-	-
b) Taxes of earlier years charge / (credit)	-	-	-	-	-	-
c) Deferred Tax Charge / (Credit)	-	-	-	-	-	-
12. Net Profit / (Loss) from Ordinary Activities after tax (10-11)	329.66	(272.80)	179.57	56.86	(1,457.43)	(721.42)
13. Extraordinary items (net of tax expense)	-	-	-	-	-	-
14. Net Profit / (Loss) for the period (12-13)	329.66	(272.80)	179.57	56.86	(1,457.43)	(721.42)
15. Paid-up equity share capital (Equity shares of Rs. 5/- each)	1,727.72	1,718.80	1,718.80	1,727.72	1,718.80	1,718.80
16. Reserves excluding revaluation reserves as per the Balance Sheet of previous accounting year	-	-	-	-	-	10,412.60
17. Earnings / (Loss) Per Share at face value of Rs. 5/- each (not annualised)						
a) Basic before and after extraordinary items	0.96	(0.79)	0.52	0.17	(4.24)	(2.10)
b) Diluted before and after extraordinary items	0.95	(0.79)	0.52	0.16	(4.24)	(2.10)

PART - II

A. Particulars of Shareholding	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1. Public shareholding						
- Number of equity shares	13,015,591	12,837,258	10,906,758	13,015,591	10,906,758	10,906,758
- Percentage of shareholding	37.67%	37.34%	31.73%	37.67%	31.73%	31.73%
2. Promoters and promoter group Shareholding						
a) Pledged / Encumbered						
- Number of Shares	21,538,742	21,538,742	23,469,242	21,538,742	23,469,242	23,469,242
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	62.33%	62.66%	68.27%	62.33%	68.27%	68.27%
b) Non-encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

B. Investor complaints	3 months ended 30.09.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Gautam Chakravarti



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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2014
Rs. in lakhs except EPS
Standalone Statement of Assets and Liabilities

Particulars	As at 30.09.2014	As at 31.03.2014
A EQUITY AND LIABILITIES		
Shareholders' funds	1,727.72	1,718.80
(a) Share capital	9,954.28	10,412.60
(b) Reserves and surplus		
	11,681.98	12,131.40
Non-current liabilities	3,778.00	6,416.00
(a) Long-term borrowings	808.19	688.19
(b) Long-term provisions		
	4,586.19	7,104.19
Current liabilities	22,865.15	24,489.87
(a) Short-term borrowings	10,752.77	11,418.03
(b) Trade payables	6,944.95	5,292.95
(c) Other current liabilities	369.01	343.94
(d) Short-term provisions		
	40,931.88	41,544.79
TOTAL	57,200.06	60,780.38
B ASSETS		
Non-current assets	14,393.15	15,864.62
(a) Fixed assets	3,218.43	3,218.43
(b) Non-current investments	1,647.36	1,540.08
(c) Long-term loans and advances	468.54	468.54
(d) Other non-current assets		
	19,727.48	21,091.67
Current assets	-	-
(a) Current investments	19,086.88	20,191.73
(b) Inventories	10,307.99	9,740.57
(c) Trade receivables	4,883.85	3,450.40
(d) Cash and cash equivalents	1,254.52	2,138.82
(e) Short-term loans and advances	2,139.33	4,167.19
(f) Other current assets		
	37,472.57	39,688.71
TOTAL	57,200.06	60,780.38

Notes:

1. The unaudited financial results of the Company for the quarter ended September 30, 2014 have been subjected to limited review by the statutory auditors. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on November 14, 2014.

2. The Company operates in a single business segment of manufacture and sale of garments. As such, no further disclosures are required.

3. Consolidated results for the quarter ended September 30, 2014

Particulars	Quarter ended			Half-year ended		Year ended
	30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
Income from Operations						
Sales (Net of excise duty)	30,369.02	25,908.37	26,733.77	56,277.39	51,088.58	105,439.67
Other Operating income	1,677.81	1,554.04	1,788.30	3,231.85	3,735.90	7,678.54
Total income from operations (net)	32,046.83	27,462.41	28,522.07	59,509.24	54,824.48	113,118.21
Net Profit / (Loss) After Tax	361.40	(243.51)	199.79	117.89	(1,405.41)	(670.09)
Earnings / (Loss) Per Share (Basic)	1.05	(0.71)	0.58	0.34	(4.09)	(1.95)
Earnings / (Loss) Per Share (Diluted)	1.04	(0.71)	0.58	0.34	(4.09)	(1.95)

4. Previous year's / period's figures have been regrouped / rearranged wherever necessary to conform to the current period's presentation.

For and on behalf of the board

Gautam Chakravarti

Gautam Chakravarti
Wholtime Director & Chief Executive Officer

Place: Bengaluru
Date: November 14, 2014

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Limited Review Report

Review Report to The Board of Directors Gokaldas Exports Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gokaldas Exports Limited ('the Company') for the quarter ended September 30, 2014 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
ICAI Firm registration number: 101049W
Chartered Accountants



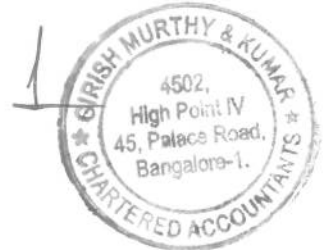
Per Chandra Kumar Rampuria
Partner
Membership No.: 055729



For Girish Murthy & Kumar
ICAI Firm registration number: 000934S
Chartered Accountants



per A.V. Satish Kumar
Partner
Membership No.: F-26526



Place : Bengaluru
Date : November 14, 2014

Place : Bengaluru
Date : November 14, 2014