



# GUJARAT CONTAINERS LIMITED

Corporate Office : 202B, Alkapuri Arcade, Opp. Welcome Hotel, R.C.Dutt Road, Vadodara  
Reg. Office : Plot No. 488 / 489 , At.& PO. Tundav, Tal. Savli,, Dist. Vaddodra

PART I

## Statement of Standalone UnAudited Results for the Quarter and Half Year Ended 30/09/ 2014

Sr.No.	Particular	Quarter ended			Half Year Ended	
		September 30,2014 (Un Audited)	June30,2014 Audited)	September 30,2013 (Un Audited)	September 30,2014 (Un Audited)	September 30,2013 (Un Audited)
1	<b>Income from Operations</b>					
	a. Net Sales/Incomes from operations (Net of Excise Duty)	1,517,92	1,410,64	1,168,41	2,928,56	2,552,49
	b. Other Operating Income	0.19	0.69	0.56	0.88	1.00
	Total Income from operation (net)					
2	<b>Expenses</b>					
	a. Cost of Materials Consumed	1,518.11	1,411.33	1,168.97	2,929.44	2,553.49
	b. Purchase of stock-in-trade	1,179.26	1,018.29	901.77	2,197.55	1,952.58
	c. Change in inventories of finished goods, work in progress & stock in trade	(65.23)	(65.23)	(34.64)	(33.24)	(36.08)
	d. Employee benefits expenses	124.87	95.31	84.94	220.18	188.47
	e. Depreciation & Amortisation Expense	12.12	15.38	13.39	27.50	26.89
	f. Other Expenditure	175.76	117.16	132.33	292.92	253.21
3	<b>Profit/(Loss) from operations before other income and finance cost &amp; exceptional items(1-2)</b>	1,426.78	1,311.37	1,097.79	2,738.15	2,385.07
4	Other Income	91.33	99.96	71.18	191.29	168.42
5	<b>Profit/(Loss) from ordinary activities before finance cost and xptional items (3+4)</b>	91.33	99.96	71.18	191.29	168.42
6	Finance Costs	66.60	69.35	56.97	135.95	107.48
7	<b>Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)</b>	24.73	30.61	14.21	55.34	60.94
8	Exceptional Items					
9	<b>Profit/(Loss) from Ordinary Activities before Tax (7-8)</b>	24.73	30.61	14.21	55.34	60.94
10	Tax	24.73	30.61	14.21	55.34	60.94
11	<b>Profit/(Loss) from Ordinary Activities after Tax (9-10)</b>	24.73	30.61	14.21	55.34	60.94
12	Extraordinary items					
13	<b>Net Profit / (Loss) for the period(11+12)</b>	24.73	30.61	14.21	55.34	60.94
14	Share of Profit/(loss) of associates					
15	Minority Interest					
16	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) for the period of associates (13+14+15)</b>	24.73	30.61	14.21	55.34	60.94



17	Paid up Equity Share Capital (Face Value of Rs.10/- each)	525	525	485	525	485
18	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting period	-	-	-	-	-
19	Earning per Share (EPS) (Rs.10 per Share) (Not Annualised)	0.05	0.06	0.03	0.11	0.13
	Basic and Diluted EPS before Extraordinary Items					
	-Basic and Diluted EPS after Extraordinary Items					

**PART II**

**Select Information for the Quarter and Half Year Ended 30/09/2014**

Sr No.	Particular	Quarter ended				Six Month Period Ended	
		September 30,2014 (Un Audited)	June30,2014 (Un Audited)	September 30,2013 (Un Audited)	September 30,2014 (Un Audited)	September 30,2013 (Un Audited)	
A	<b>Public Shareholding</b>						
1	a) Number of Shares	3066170	3065970	3066670	3066170	3066670	
	b) Percentage of shareholding	54.27%	58.40%	63.23	54.27%	63.23	
	<b>Promoters and Promoters Group Shareholding</b>						
	a) Pledged/Encumbered						
	No of Shares	Nil	Nil	Nil	Nil	Nil	
	Percentage of Shares (as a % of the total Shareholding of Promoters and Promoters Group)	Nil	Nil	Nil	Nil	Nil	
	Percentage of Shares (as a % of the total Share capital of the Company)	Nil	Nil	Nil	Nil	Nil	
	b) <b>Non-Encumbered</b>						
	No of Shares	2584030	2183830	1783330	2584030	1783330	
	Percentage of Shares (as a % of the total Shareholding of Promoters & Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	
	Percentage of Shares (as a % of the total Share capital of the Company)	45.73%	41.60%	36.77%	45.73%	36.77%	

Particulars		6 month ended (30/09/2014)
<b>Investors Complaints</b>		
Pending at the beginning of the quarter		Nil
Received during the quarter		1
Disposed during the year		1
Remaining unsolved at the end of the quarter		Nil

**Standalone Statement of Assets and Liabilities**

		(RS. IN LACS)	
		As at 30/09/2014 (Unaudited)	As at 31/03/2014 (Audited)
A	Equity and Liabilities		
1	Shareholders' Funds		



	a)	Share Capital		581.80	553.00
	b)	Reserve & Surplus		429.65	258.41
	c)	Money received against share warrants			14.20
		<b>Sub Total -Shareholder Funds</b>		1,011.45	825.61
2		Share Application money pending allotment			
3		Minority Interest			
4		<b>Non Current Liabilities</b>			
	a)	Long Term borrowings			
	b)	Deferred tax liabilities (net)	142.44		120.73
	c)	Other Long Term Liabilities			
	d)	Long Term Provisions			
		<b>Sub-total-Non-current liabilities</b>	142.44		120.73
		<b>Current liabilities</b>			
	a)	Short Term borrowings			
	b)	Trade Payables	1,153.90		996.58
	c)	Other current liabilities	664.46		645.06
	d)	Short Term borrowings	61.45		51.83
		<b>Sub-total-current liabilities</b>	1,895.61		1,706.53
		<b>TOTAL EQUITY AND LIABILITIES</b>	3,049.50		2,652.87
B.	1	<b>Non Current Assets</b>			
	a)	Fixed Assets			
	b)	Goodwill on consolidation	751.17		686.14
	c)	Non Current Investment			
	d)	Deferred tax asset (net)			
	e)	Long Term loan and advances			11.73
	f)	Other non current assets			
		<b>Sub-total-non-current assets</b>	751.17		732.07
2		<b>Current Assets</b>			
	a)	Current Investments			
	b)	Inventories	524.82		504.49
	c)	Trade Receivables	1,391.56		1,076.25
	d)	Cash & cash equivalents	126.44		113.93
	e)	Short Term loan & advances	255.51		226.13
	f)	Other current assets			
		<b>Sub-total-current-assets</b>	2,298.33		1,920.80
		<b>TOTAL-ASSETS</b>	3,049.50		2,652.87



Notes:

- 1 The above Audited financial results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 14th November 2014.
- 2 The figures have been regrouped or re arranged wherever necessary.

For and on behalf of the Gujarat Containers Limited

Vadodara  
14.11.2014



Kiran Shah  
Managing Director

A handwritten signature in blue ink, appearing to read "Kiran Shah", written over the printed name and title.



Review Report to the Board of Directors  
GUJARAT CONTAINERS LIMITED

Date : 14/11/2014


We have reviewed the accompanying statement of unaudited financial results of GUJARAT CONTAINERS LIMITED for the period ended 30<sup>th</sup> September, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards<sup>1</sup> and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.K. Shastri & Co.**  
Chartered Accountants



  
(V.K.SHASTRI)  
Proprietor/M.No. 042774