

## HB LEASING & FINANCE CO. LIMITED

Registered Office: Plot No.31, Echelon Institutional Area, Sector 32, Gurgaon-122001, Haryana  
Website: www.hbleasing.com

### UNAUDITED FINANCIAL RESULTS FOR THE 3/6 MONTHS ENDED 30TH SEPTEMBER, 2014

Part-I							(' In Lacs )
	Particulars	3 Months ended (Unaudited) 30.09.2014	3 Months ended (Unaudited) 30.06.2014	3 Months ended (Unaudited) 30.09.2013	Six Months ended (Unaudited) 30.09.2014	Six Months ended (Unaudited) 30.09.2013	Previous accounting year ended (Audited) 31.03.2014
1	Income from Operations	12.16	3.07	(0.06)	15.23	(0.78)	(0.68)
	Other Operating Income	0.00	0.00	0.00	0.00	0.00	27.55
	<b>Total Revenue</b>	<b>12.16</b>	<b>3.07</b>	<b>(0.06)</b>	<b>15.23</b>	<b>(0.78)</b>	<b>26.87</b>
2	<b>Expenditure :</b>						
	a) Employee Cost	6.10	5.86	6.86	11.96	13.44	27.96
	b) Legal & Professional Charges	7.11	3.31	1.29	10.42	3.33	5.22
	c) Facility Charge/Rent	0.64	0.80	0.81	1.44	1.61	3.22
	d) Travelling & Conveyance	0.91	0.93	1.15	1.84	1.83	4.27
	e) Depreciation	0.09	0.09	0.13	0.18	0.58	0.72
	f) Communication	0.68	0.43	2.34	1.11	2.65	4.20
	g) Printing & Stationary	3.40	0.00	2.10	3.40	2.10	2.32
	h) Others	2.95	3.00	1.47	5.95	4.28	9.07
	<b>i) Total Expenditure</b>	<b>21.88</b>	<b>14.42</b>	<b>16.15</b>	<b>36.30</b>	<b>29.82</b>	<b>56.98</b>
3	<b>Profit from operation before Other Income, Finance Cost &amp; Exceptional Items</b>	<b>(9.72)</b>	<b>(11.35)</b>	<b>(16.21)</b>	<b>(21.07)</b>	<b>(30.60)</b>	<b>(30.11)</b>
4	Other Income	0.00	(70.56)	0.00	(70.56)	27.55	0.00
5	<b>Profit from operation before Finance Cost &amp; Exceptional Items</b>	<b>(9.72)</b>	<b>(81.91)</b>	<b>(16.21)</b>	<b>(91.63)</b>	<b>(3.05)</b>	<b>(30.11)</b>
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	<b>Profit after Finance Cost but before Exceptional Items</b>	<b>(9.72)</b>	<b>(81.91)</b>	<b>(16.21)</b>	<b>(91.63)</b>	<b>(3.05)</b>	<b>(30.11)</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	Nil
9	<b>Profit from ordinary Activities before tax</b>	<b>(9.72)</b>	<b>(81.91)</b>	<b>(16.21)</b>	<b>(91.63)</b>	<b>(3.05)</b>	<b>(30.11)</b>
10	Provision for Tax						
	- Current	0.00	0.00	(2.60)	0.00	0.00	0.00
	- Deferred charge/(credit)	(0.08)	(0.08)	0.00	(0.16)	(0.06)	(0.09)
11	<b>Net Profit from ordinary activities after tax</b>	<b>(9.64)</b>	<b>(81.83)</b>	<b>(13.61)</b>	<b>(91.47)</b>	<b>(2.99)</b>	<b>(30.02)</b>
	Extraordinary Items	Nil	Nil	Nil	Nil	Nil	Nil
12	<b>Net Profit for the period</b>	<b>(9.64)</b>	<b>(81.83)</b>	<b>(13.61)</b>	<b>(91.47)</b>	<b>(2.99)</b>	<b>(30.02)</b>
	Paid up Equity Share Capital (face value Rs.10/- per share)	1100.41	1100.41	1100.41	1100.41	1100.41	1100.41
	Reserves excluding Revaluation Reserve	N.A.	N.A.	N.A.	N.A.	N.A.	(889.77)
	<b>Earning Per Share (in Rs.) :-</b>						
	<b>(a) Before Extraordinary Items :</b>						
	Basic	(0.09)	(0.74)	(0.13)	(0.83)	(0.03)	(0.27)
	Diluted	(0.09)	(0.74)	(0.13)	(0.83)	(0.03)	(0.27)
	<b>(b) After Extraordinary Items :</b>						
	Basic	(0.09)	(0.74)	(0.13)	(0.83)	(0.03)	(0.27)
	Diluted	(0.09)	(0.74)	(0.13)	(0.83)	(0.03)	(0.27)
<b>Part-II</b>							
<b>Public Shareholding:</b>							
A	- Number of Shares	7115854	7115854	7115854	7115854	7115854	7115854
	- % of shareholding	64.32	64.32	64.32	64.32	64.32	64.32
<b>Promoters and promoter group shareholding</b>							
<b>a) Pledged/Encumbered</b>							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil



<b>b) Non-encumbered</b>							
	- Number of shares	3946877	3946877	3946877	3946877	3946877	3946877
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	35.68	35.68	35.68	35.68	35.68	35.68
<b>B</b>	<b>Particulars</b>	<b>3 Months end. 30.09.14</b>					
	<b>Investor Complaints</b>						
	Pending at the beginning of the quarter	0					
	Received during the quarter	3					
	Disposed off during the quarter	3					
	Remaning unresolved at the end of year	0					

**STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2014**

PARTICULARS		As on 30.09.2014 ( Unaudited )	As on 31.03.2014 ( Audited )
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
<b>1</b>	<b>SHAREHOLDERS FUNDS</b>		
	Share Capital	1100.41	1100.41
	Reserves & Surplus	(981.25)	(889.77)
	Sub-total Share holders funds	119.16	210.64
<b>2</b>	<b><u>Non-Current Liabilities</u></b>		
	Long Term Provisions	3.22	1563.33
	Sub-total of Non-Current Liabilities	3.22	1563.33
<b>3</b>	<b><u>Current Liabilities</u></b>		
	Other Current Liabilites	157.12	244.51
	Short Term provisions	86.07	86.07
	Sub-total of current liabilities	243.20	330.58
	<b>Total Equity and liabilities</b>	<b>365.58</b>	<b>2104.55</b>
<b>B</b>	<b><u>ASSETS</u></b>		
<b>1</b>	<b><u>Non- Current Assets</u></b>		
	Fixed Assets		
	Tangible Assets	2.19	2.37
	Non-current investments	50.00	1790.48
	Deferred Tax Assets (Net)	2.47	2.36
	Long -Term Loans and advances	167.60	166.82
	Sub- total of non- current assets	222.26	1962.03
<b>2</b>	<b><u>Current Assets</u></b>		
	Inventories	23.097	40.05
	Trade receivable	71.70	71.70
	Cash and Cash equivalents	32.32	15.68
	Short-Term Loans and advances	16.20	15.09
	Other Current Assets	0.00	0.00
	Sub- total of current assets	143.32	142.52
	<b>Total Assets</b>	<b>365.58</b>	<b>2104.55</b>

**Notes:**

- There are no separate reportable segments as per Accounting Standard (AS-17) on Segment Reporting.
- The figures for the previous accounting year / quarter have been regrouped / rearranged wherever necessary, to facilitate comparison.
- Effective from 01-04-2014, the company has changed the method of Depreciation as per the requirements of Schedule II of the Companies Act, 2013. However, this change has no material impact on the profit/(Loss) for 3 months/6 months period ended on 30th September, 2014.
- The aforesaid results have been subjected to limited review by the Statutory Auditors; reviewed by the Audit Committee at its meeting held on 14th November, 2014 and approved by the Board of Directors at its meeting held on the same date.

Place: Gurgaon  
Date: 14th November, 2014



For HB Leasing & Finance Co. Ltd.

**ANIL GOYAL**  
Managing Director

**P. BHOLUSARIA & CO.**

CHARTERED ACCOUNTANTS

26/11, SHAKTI NAGAR

DELHI – 110 007

PHONES : 23845925

: 23841467

The Board of Directors  
HB Leasing & Finance Company Limited  
Plot No.31, Echelon Institutional Area  
Sector-32,  
Gurgaon-122001

**Sub : Limited Review Report for three month period ended 30.09.2014**

We have reviewed the accompanying statement of unaudited financial results of HB Leasing & Finance Company Limited., for the three months period ended 30/09/2014 except for the disclosures regarding “Public Shareholding” and “Promoter and Promoter Group Shareholding” which have been traced from disclosures made by management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors on 14<sup>th</sup> November,2014. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.BHOLUSARIA & CO.  
CHARTERED ACCOUNTANTS  
FRN : 000468N



  
(AMIT GOEL)  
PARTNER  
M.No.92648

Place : Gurgaon  
Date: 14<sup>th</sup> November,2014