

**HMT LIMITED**  
No.59, Bellary Road, Bangalore - 560 032

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS**  
**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014**

(Rs in lakhs)							
PART I	Particulars	Three months ended			Half year ended		Accounting Year ended 31-03-2014
		September 2014	June 2014	September 2013	September 2014	September 2013	
		Unaudited*					
1	Income from Operations						
	(a) Gross Sales/income from operations	1781	1327	1108	3108	2283	7970
	Less Excise Duty	30	24	32	54	55	126
	Net Sales / Income from operations	1751	1303	1076	3054	2228	7844
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (Net)	1751	1303	1076	3054	2228	7844
2	Expenditure						
	a) Cost of materials consumed	894	688	613	1582	1209	6314
	b) Purchase of Stock-in-Trade	58	58	69	116	144	385
	c) Changes in Inventories (Increase) / Decrease in SIT / WIP	553	268	212	821	421	(877)
	d) Employee benefit expense	2406	2336	2498	4742	4263	9030
	e) Depreciation and Amortisation expense	85	92	101	177	197	340
	f) Other expenses	506	519	633	1025	1099	11154
	Total Expenses	4502	3961	4126	8463	7333	26346
3	Profit /(Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	(2751)	(2658)	(3050)	(5409)	(5105)	(18502)
4	Other Income	692	717	1120	1409	2118	3018
5	Profit /(Loss) from Ordinary Activities before Finance Cost and Exceptional Items(3+4)	(2059)	(1941)	(1930)	(4000)	(2987)	(15484)
6	Finance Cost	409	391	2851	800	5681	1434
7	Profit /(Loss) from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	(2468)	(2332)	(4781)	(4800)	(8668)	(16918)
8	Exceptional Items	-	-	769	-	769	27500
9	Profit/(Loss) from ordinary activities before Tax (7±8)	(2468)	(2332)	(4012)	(4800)	(7899)	10582
10	Tax Expenses	-	-	-	-	-	1861
11	Net Profit/(Loss) from Ordinary Activities after Tax (9±10)	(2468)	(2332)	(4012)	(4800)	(7899)	8721
12	Extra Ordinary items (net of tax expense)	-	-	-	-	-	-
13	Profit /(Loss) for the period (11±12)	(2468)	(2332)	(4012)	(4800)	(7899)	8721
14	a) Paid-up Equity Share Capital (Face Value - Rs.10/-)	120409	120409	76035	120409	76035	76035
	b) Preference Share Capital (Face Value - Rs.100/-)	66000	66000	44300	66000	44300	66000
	c) Share Application Money	-	-	21700	-	21700	44374
15	Reserves excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	-	-	-	-	-	-
16(i)	Basic/Diluted Earnings per Share (before Extra Ordinary Items) (of Rs10 each) (not annualised)	(0.20)	(0.19)	(0.53)	(0.40)	(1.04)	1.15
16(ii)	Basic/Diluted Earnings per Share (after Extra Ordinary Items) (of Rs10 each) (not annualised)	(0.20)	(0.19)	(0.53)	(0.40)	(1.04)	1.15

**PART II**  
**Select Information for the Quarter and Half year ended 30th September 2014**

A	PARTICULARS OF SHARE HOLDING	September 2014	June 2014	September 2013	September 2014	September 2013
1	Public Shareholding					
	- Number of Shares	76035014	76035014	76035014	76035014	76035014
	- Percentage of Shareholding	6.31	6.31	10.00	6.31	10.00
2	Promoters and promoter group shareholding					
	a) Pledged/encumbered	-	-	-	-	-
	- Number of Shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	1128056626	1128056626	684315126	1128056626	684315126
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	93.69	93.69	90.00	93.69	90.00

B	Particulars	Half year ended 30-09-2014
	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	17
	Disposed off during the quarter	17
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF STANDALONE ASSETS AND LIABILITIES			
Sl.	Particulars	As at 30-09-2014 Unaudited*	As at 31-03-2014 Audited
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital	186409	142035
	(b) Reserves and Surplus	(77371)	(72571)
	(c) Money Received against Share Warrants	-	-
	Sub-total - Shareholders' funds	109038	69464
2	Share application money pending allotment	-	44374
3	Non-current liabilities		
	(a) Long-term Borrowings	4847	4847
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Long Term Liabilities	-	-
	(d) Long-term Provisions	6818	6049
	Sub-total - Non-current liabilities	11665	10896
4	Current liabilities		
	(a) Short-term Borrowings	3347	3585
	(b) Trade Payables	2859	3485
	(c) Other Current Liabilities	11244	11309
	(d) Short-term Provisions	3887	3851
	Sub-total - Current liabilities	21337	22230
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>142040</b>	<b>146964</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets		
	(a) Fixed Assets		
	(i) Tangible Assets	2637	2811
	(ii) Intangible Assets	19	21
	(b) Non-Current Investments	76390	76390
	(c) Deferred Tax Assets (Net)	-	-
	(d) Long Term Loans & Advances	323	323
	(d) Other Non Current Asset	-	-
	Sub-total - Non-current assets	79369	79545
2	Current assets		
	(a) Current Investments	-	-
	(b) Inventories	3243	4343
	(c) Trade Receivables	2088	3096
	(d) Cash and Cash Equivalents	1524	4374
	(e) Short-term Loans and Advances	54660	54517
	(f) Other Current Assets	1156	1089
	Sub-total - Current assets	62671	67419
	<b>TOTAL - ASSETS</b>	<b>142040</b>	<b>146964</b>

**Note:**

- The above Results have been approved by the Board at its Meeting held on 11th November 2014.
  - The Company is engaged in manufacture of only one major product i.e. Tractors, hence Segment Reporting as per AS-17 is not applicable.
  - Pursuant to the enactment of the Companies Act, 2013. effective from 1.4.2014 (optional), the Company is reviewing the estimated useful lives of fixed assets in accordance with Schedule II of the Act.
- \* Limited Review has been conducted by the Statutory Auditors of the Company

By order of the Board

  
 S. Girish Kumar  
 Chairman and Managing Director

Place: New Delhi

Date: November 11, 2014