



HIGH ENERGY BATTERIES (INDIA) LIMITED

(ISO 9001 : 2008 & ISO 14001 : 2004 Company)

Registered Office :
Esvin House,
P.B. No.5068, Perungudi,
Chennai - 600 096.
India

CIN: L36999TN1961PLC004606

HIGH ENERGY BATTERIES (INDIA) LIMITED
Regd. Office: "ESVIN House", 13 Old Mahabalipuram Road, Perungudi, Chennai 600096
Phone:044-24960335, Email: investor@highenergyltd.com
(An ISO 9001:2008 & ISO 14001:2004 Company)
CIN: L36999TN1961PLC004606

Audited Financial Results for the quarter/Half year ended 30th September 2014

PART - I

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
01	Income from Operations						
	a) Net Sales/Income from Operations	1086.73	1059.40	616.22	2146.13	1274.46	3054.27
	b) Other Operating Income	6.10	4.91	4.85	11.01	5.38	12.74
	Total Income	1092.83	1064.31	621.07	2157.14	1279.84	3067.01
02	Expenses						
	a) Cost of Materials consumed	476.20	564.99	324.22	1041.19	763.58	2097.67
	b) Purchase of Stock in Trade	-	39.35	29.54	39.35	71.90	163.85
	c) Change in inventories of finished goods, work-in-progress and stock in trade	200.29	20.05	114.61	220.34	104.42	(447.19)
	d) Employee benefit expenses	186.30	189.10	203.83	375.40	426.12	767.40
	e) Depreciation and amortisation expense	46.53	46.50	37.41	93.03	74.76	150.49
	f) Other Expenses	214.90	209.67	223.67	424.57	435.29	827.94
		1124.22	1069.66	933.28	2193.88	1876.07	3560.16
03	Profit/(Loss) from operations before other income & Finance Costs	(31.39)	(5.35)	(312.21)	(36.74)	(596.23)	(493.15)
04	Other Income	3.67	2.35	6.52	6.02	8.87	97.76
05	Profit / (Loss) before Finance Costs	(27.72)	(3.00)	(305.69)	(30.72)	(587.36)	(395.39)
06	Finance Cost	151.57	145.32	138.56	296.89	266.16	582.38
07	Profit / (Loss) from ordinary activities before Tax	(179.29)	(148.32)	(444.25)	(327.61)	(853.52)	(977.77)



for HIGH ENERGY BATTERIES (INDIA) LIMITED.

G.A. Pathanjali

G.A. PATHANJALI
Managing Director



Phone : 91-44-24960335, 39279319 Fax: 91-44-24961785, E-mail: hebcnn@md4.vsnl.net.in



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		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
08	Tax Expenses	(60.23)	(50.41)	(157.39)	(110.64)	(288.39)	(355.23)
09	Net Profit / (Loss) for the period	(119.06)	(97.91)	(286.86)	(216.97)	(565.13)	(622.54)
10	Paid up Equity Share Capital (Face Value of Rs 10/- per Share)	179.28	179.28	179.28	179.28	179.28	179.28
11	Reserves excluding Revaluation Reserve	-	-	-	-	-	1033.48
12	Basic & Diluted EPS for the period, for the year to date and for the previous year (not to be annualised)	(6.64)	(5.46)	(16.00)	(12.10)	(31.52)	(34.73)
PART II							
A	Particulars of Shareholding						
01	Public Shareholding						
	- Number of Shares	1060237	1060237	1062737	1060237	1062737	1062737
	- Percentage of Shareholding	59.14	59.14	59.28	59.14	59.28	59.28
02	Promoters and Promoter group shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-Encumbered Number of Shares	732531	732531	730031	732531	730031	730031
	Percentage of Shareholding (as a % of the total shareholding of promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shareholding (as a % of the total share capital of the company)	40.86	40.86	40.72	40.86	40.72	40.72

B	INVESTOR COMPLAINTS	
	Particulars	Quarter ended 30 th September 2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

for HIGH ENERGY BATTERIES (INDIA) LIMITED.

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Works : Pakkudi Road, Mathur 622 515, Pudukottai District. Phone: 91-431- 2660 323, 2660 324 Fax: 91-4339-250 516 E-mail: info@highenergytld.com

Delhi Office : No. B-213, 11nd Floor, Phase - 1, Naraina Industrial Area, New Delhi - 110 028. Phone : 91-11-25792559 Fax : 91-11-25792560

LAB / Unit : IV High Energy Batteries (India) Ltd., (Lead Acid Battery Plant) SFNo. 22-24, Rasipuram Road, Mathur - 622 515, Pudukottai Dist. Phone 91-431-2905554, 2905559

Website : www.highenergytld.com



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Segmentwise Revenue and Capital Employed under Clause 41 of the Listing Agreement

Sl. No.	Particulars	Quarter ended			Half-year ended		Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
	A. PRIMARY SEGMENTS						
01	Segment Revenue						
	a) Aerospace, Naval and Power System Batteries	855.95	867.99	421.50	1723.94	907.00	2302.87
	b) Lead Acid Storage Batteries	230.78	191.41	194.72	422.19	367.46	751.40
	Net Sales/Income from Operations	1086.73	1059.40	616.22	2146.13	1274.46	3054.27
02	Segment Results Profit/(Loss) before tax						
	a) Aerospace, Naval and Power System Batteries	124.90	119.08	(94.94)	243.98	(183.16)	328.76
	b) Lead Acid Storage Batteries	(152.62)	(122.08)	(210.75)	(274.70)	(404.20)	(724.15)
	Less: Other unallocable expenditure net of Unallocable income	151.57	145.32	138.56	296.89	266.16	582.38
	Profit/ (Loss) before tax	(179.29)	(148.32)	(444.25)	(327.61)	(853.52)	(977.77)
03	Capital Employed						
		As at 30.09.2014	As at 30.06.2014	As at 30.09.2013	As at 31.03.2014		
	a) Aerospace, Naval and Power System Batteries	2003.92	2184.20	1893.24	2369.35		
	b) Lead Acid Storage Batteries	1612.96	1676.11	1684.30	1758.72		
	c) Unallocable (Net)	(2637.86)	(2762.21)	(2307.37)	(2915.31)		
	Total	979.02	1098.10	1270.17	1212.76		

for HIGH ENERGY BATTERIES (INDIA) LIMITED.



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Statement of Assets and Liabilities

				₹ In lakhs			
	Liabilities	Half-year ended	Year ended		Assets	Half-year ended	Year ended
		30.09.2014	31.03.2014			30.09.2014	31.03.2014
A	EQUITY AND LIABILITIES			B	ASSETS		
01	Shareholders' Funds			01	Non Current assets		
	(a) Share Capital	179.28	179.28		a) Fixed Assets	1724.38	1842.51
	(b) Reserves and Surplus	799.74	1033.48		b) Non Current Investments	60.33	60.33
					c) Long term loans and advances.	35.35	34.32
					d) Deferred tax asset	390.39	271.12
	Sub Total	979.02	1212.76		Sub Total	2210.45	2208.28
02	Non-Current Liabilities			02	Current assets		
	a) Long Term borrowings	41.58	85.43		a) Inventories	2872.43	3204.01
	b) Other long term liabilities	600.14	831.12		b) Trade Receivables	1747.17	1558.13
	c) Long term provisions	39.24	39.24		c) Cash and Cash equivalents	105.72	209.51
					d) Short term loans and advances	328.89	363.14
	Sub Total	680.96	955.79		e) Other current Assets	55.85	69.79
					Sub Total	5110.06	5404.58
03	Current liabilities						
	a) Short term borrowings	3737.91	3658.91				
	b) Trade Payables	1069.43	989.53				
	c) Other Current Liabilities	830.71	772.82				
	d) Short term provisions	22.48	23.05				
	Sub Total	5660.53	5444.31				
	Total- EQUITY AND LIABILITIES	7320.51	7612.86		TOTAL- ASSETS	7320.51	7612.86

Note

1. Previous year/period figures have been regrouped wherever necessary.
2. Plant & Machinery were being depreciated on Straight Line Method (SLM) and all other Fixed Assets on Written Down Value (WDV) Method. From the last quarter, the Company has started providing depreciation for all assets on SLM in accordance with useful life stipulated under Schedule II of the Companies Act, 2013. Had the Company provided depreciation as in the earlier period, the charges for depreciation for the current quarter would have been lower by ₹ 10.90 Lakhs and for the half year ended 30.09.2014 by ₹ 21.81 Lakhs.
3. The above audited results were reviewed by the Audit Committee of the Board and approved by the Board of Directors at the respective meetings held on 1st November 2014.

Place: Chennai 600 034
Date: 1st November 2014



(By Order of the Board)
for HIGH ENERGY BATTERIES (INDIA) LIMITED

G. A. Pathanjali

G.A. PATHANJALI
Managing Director



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R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No:6, Old No.36, Krishnaswamy Avenue, Luz, Mylapore, Chennai - 600 004.
Phone : 24992261 / 24991347 / 24994231, Fax : 24991408
Email : rs@rscompany.co.in Website : www.rscompany.co.in



Auditor's Report on Quarterly Financial Results of High Energy Batteries(India) Ltd

[Pursuant to the Clause 41 of the Listing Agreement]

To

Board of Directors
High Energy Batteries (India) Ltd
ESVIN House
13 Old Mahabalipuram Road
Perungudi, Chennai 600 096

Dear Sirs:

We have audited the quarterly financial results of High Energy Batteries (India) Ltd (the company) for the quarter ended **30th September 2014** and the year to date results for the period **1st April 2014 to 30th September 2014** being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the management and have not been audited by us. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



R.SUBRAMANIAN AND COMPANY
Chartered Accountants


In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date financial results:

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter/half year ended 30th September 2014.

Further, we also report that we have, on the basis of the books of accounts and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of non promoter shareholdings, as furnished by the company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

For R. SUBRAMANIAN AND COMPANY
Chartered Accountants
(Regn. No. 004137 S)

Place : Chennai
Date : 1st November 2014


A. GANESAN
Partner
M.No.021438

