

Unaudited Financial Results
 For the Quarter and half year ended 30th September, 2014

PART-I		[Rs. In Lacs]					
	PARTICULARS	3 months ended in the	Preceding	Corresponding	Year to Date	Year to Date	Previous
		Current year	3 months	3 months	figures for the	figures for the	accounting
		(30/09/2014)	ended	ended in	Current Period	previous Period	Year
		Unaudited	ended	previous year	ended	ended	ended
			(30/06/2014)	(30/09/2013)	(30/09/2014)	(30/09/2013)	(31/03/2014)
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations.						
(a)	Net Sales \ Income from Operations (Net of Excise)	1242.16	1299.28	1231.02	2541.44	2470.37	4749.80
(b)	Other Operating Income	52.38	29.87	19.53	82.25	60.42	100.56
	Total Income from Operations (Net)	1294.54	1329.15	1250.55	2623.69	2530.79	4850.36
2	Expenses :						
(a)	Cost of Material consumed.	719.37	796.03	722.83	1515.40	1517.60	2762.13
(b)	Purchase of stock in Trade.	56.84	32.76	25.37	89.60	36.87	93.27
(c)	Changes in inventories of FG,WIP & Stock in Trade.	(16.36)	(26.48)	(18.14)	(42.84)	(49.04)	43.53
(d)	Employee benefits expense	214.65	217.02	209.64	431.67	411.97	792.34
(e)	Depreciation & amortisation expenses	20.97	21.31	21.52	42.28	42.93	84.74
(f)	Other expenses (Any item exceeding 10% of the Total expenses relating to continuing operations to be shown separately)	251.71	231.38	250.22	483.09	495.35	932.54
	Total expenses	1247.18	1272.02	1211.44	2519.20	2455.68	4708.55
3	Profit/(Loss) from operations before other Income, Finance cost and exceptional items (1-2)	47.36	57.13	39.11	104.49	75.11	141.81
4	Other Income :	0.47	1.02	0.19	1.49	2.34	17.94
5	Profit (+) / (Loss) (-) from Ordinary Activities before finance costs and exceptional items (3+4)	47.83	58.15	39.30	105.98	77.45	159.75
6	Finance Cost	22.54	23.97	19.64	46.51	44.71	100.67
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	25.29	34.18	19.66	59.47	32.74	59.08
8	Exceptional items	(14.03)	(23.03)	22.95	(37.06)	96.73	98.50
9	Profit / (Loss) from ordinary activities before tax (7+8)	11.26	11.15	42.61	22.41	129.47	157.58
10	Tax expenses	4.39	3.36	15.42	7.75	44.44	73.11
11	Net Profit(+)/(Loss)(-) from ordinary Activities after tax-(9-10)	6.87	7.79	27.19	14.66	85.03	84.47
12	Extraordinary items:(net of tax exp.)	-	-	-	-	-	-
13	Net Profit(+)/(Loss)(-) for the period (11-12)	6.87	7.79	27.19	14.66	85.03	84.47
14	Paid up equity share capital (Face value of Rs. 10/-each)	149.85	149.85	149.85	149.85	149.85	149.85
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year.	-	-	-	-	-	814.15
16	(i) Earning Per Share (EPS) (before Extraordinary items) (of Rs.10/-each -not annualised):						
	(a) Basic	0.46	0.52	1.81	0.98	5.67	5.64
	(b) Diluted	-	-	-	-	-	-
18	(ii) Earning per share (after extraordinary items) (of Rs.10/-each) (not annualised):						
	(a) Basic	0.46	0.52	1.81	0.98	5.67	5.64
	(b) diluted	-	-	-	-	-	-

PART II							
	Particulars	3 months ended in the	Preceding	Corresponding	Year to Date	Year to Date	Previous
		Current year	3 months	3 months	figures for the	figures for the	accounting
		(30/09/2014)	ended	in previous year	Current Period	previous Period	Year
		Unaudited	ended	Unaudited	ended	ended	ended
			(30/06/2014)	(30/09/2013)	(30/09/2014)	(30/09/2013)	(31/03/2014)
			Unaudited	Unaudited	Unaudited	Unaudited	Audited
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	-Number of Shres	506056	506056	506056	506056	506056	506056
	-Percentage of shareholding	33.77	33.77	33.77	33.77	33.77	33.77
2	Promoters and Promoter group shareholding*						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered	992394	992394	992394	992394	992394	992394
	- Number of shares	100	100.00	100.00	100.00	100.00	100.00
	- percentage of shares (as a % of the total share capital of the co.)	66.23	66.23	66.23	66.23	66.23	66.23
B	INVESTOR COMPLAINTS		As at (30/09/2014)				
	Pending at the beginning of the quarter		Nil				
	Received during the quarter		Nil				
	Disposed of during the quarter		Nil				
	Remaining unresolved at the end of the quarter		Nil				

Statement of Assets and Liabilities as per Clause 41 of the Listing Agreement
 Standalone / Consolidated Statement of Assets and Liabilities : [Rs. In Lacs]

	Particulars	[Rs. In Lacs]	
		As at Current Half Year ended on 30/09/2014	As at Previous year ended on 31/03/2014
A	EQUITY AND LIABILITIES	Unaudited	Audited
1	Shareholders Funds :		
	(a) Share Capital	149.85	149.85
	(b) Reserves and Surplus	828.81	814.15
	Sub -Total Shareholders' Funds	978.66	964.00
2	Non - Current Liabilities		
	(a) Long - term borrowings	50.15	89.48
	(b) Deferred tax liabilities (net)	88.55	94.80
	Sub - total -Non - Current Liabilities	138.70	184.28
3	Current Liabilities		
	(a) Short - term borrowings	555.25	583.53
	(b) Trade payables	992.62	802.57
	(c) Other Current liabilities	276.29	309.29
	(d) short - term provisions	163.15	175.25
	Sub -total -current Liabilities	1987.31	1870.64
	TOTAL -EQUITY AND LIABILITIES	TOTAL 3104.67	3018.92
B	ASSETS		
1	Non - Current assets		
	(a) Fixed assets	823.71	844.17
	(b) Non - Current investments	0.55	0.55
	(c) Long - term loans and advances	452.47	413.58
	Sub.Total -Non -Current assets	1276.73	1258.30
2	Current Assets		
	(a) Inventories	622.96	553.80
	(b) Trade receivables	1019.44	1028.70
	(c) Cash and Bank equivalents	65.04	69.21
	(d) Short Term Loans and Advances	120.50	108.91
	Sub - total - Current assets	1827.94	1760.62
	TOTAL - ASSETS	TOTAL 3104.67	3018.92

Notes :

1. The above unaudited results were reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 05/11/2014 and have been reviewed by the Auditors.
2. The Company is exclusively engaged in the business of designing and manufacturing of Propeller Shafts and other accessories required for automotive, industrial and other applications. These in the context of Accounting Standard 17, on Segment Reporting, are considered to constitute one single primary segment.
3. Previous year/period figures have been regrouped, rearranged or reclassified wherever necessary.

BY ORDER OF THE BOARD
 For HINDUSTAN HARDY SPICER LTD.

A. R. RAJWADE
 MANAGING DIRECTOR
 DIN-00038578

MUMBAI :
 Date : November 05, 2014.

J. L. Bhatt & Co.

Chartered Accountants

www.jlbhatt.com

207, Yusuf Building,
43, Mahatma Gandhi Road,
Mumbai - 400 001.
Tel. : 2204 3311 / 6631 4310
Fax : (91-22) 4002 0659
E-mail : yogesh@jlbhatt.com

To,

The Board of Directors

M/s. HINDUSTAN HARDY SPICER LIMITED.

We have reviewed the accompanying statement of unaudited financial results of Hindustan Hardy Spicer Limited, C-12, MIDC Industrial Estate, Ambad, NASHIK- 422010 for the period ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR J.L.BHATT & CO
CHARTERED ACCOUNTANTS
Firm registration No.101332W

→ J. Bhatt

YOGESH J BHATT
PARTNER

Date: 05-11-2014

Place: Mumbai

M.NO. 30170