

# HUBTOWN

Regd. Office: Akruti Center Point, 6th Floor, Central Road, Marol Mithi, Andheri (E), Mumbai-400093, INDIA  
 Tel : +91-22-6703 7400 • Fax : +91-22-6703 7403 • www.hubtown.com  
 November 7, 2014

**Corporate Relations Department**  
**BSE Limited**  
**P. J. Towers, Dalal Street, Fort**  
**Mumbai 400 001**

Dear Sir,

Sub : **RESULTS OF THE POSTAL BALLOT**

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company had sought consent of the shareholders of the Company through voting by Postal Ballot for the following proposals as set out in the Notice dated August 14, 2014 :

- i. special resolution under Section of the Companies Act, 2013 for alteration of the Objects Clause of the Memorandum of Association of the Company; and
- ii. special resolution under Section 14 of the Companies Act, 2013 for alteration of the Articles of Association of the Company.

The Company had appointed Mr. Ashish Bhatt, a Company Secretary in practice as Scrutinizer for conducting the Postal Ballot (physical and e-voting) process in a fair and transparent manner and in accordance with the provisions of the Act and the Rules made thereunder.

The last date for e-voting and receipt of the Postal Ballot Form duly completed from the shareholders was upto 6.00 p.m. on Saturday, November 1, 2014.

Based on the report of the Scrutinizer, Mr. Hemant M. Shah, Executive Chairman had on November 6, 2014 announced the results of the Postal Ballot at the Registered Office of the Company, which is summarized as hereunder :

**Special Resolution No. 1 under Section 13 of the Companies Act, 2013 – Alteration of the Objects Clause of the Memorandum of Association of the Company :**

	Particulars	Postal Ballots	Votes / Shares	% of votes cast
A	Valid Postal Ballots in favour of the resolution	117	52280157	99.9998
B	Valid Postal Ballots against the resolution	3	64	0.0002
C	Invalid Postal Ballot Forms	1	12	0
	<b>TOTAL</b>	<b>121</b>	<b>52280233</b>	<b>100</b>

Note :

One shareholder has cast 11,1000 votes less than eligible votes.

**Special Resolution No. 2 under Section 14 of the Companies Act. 2013 – Alteration of the Articles of Association of the Company :**

	Particulars	Postal Ballots	Votes / Shares	% of votes
A	Valid Postal Ballots in favour of the resolution	117	52280157	99.9998
B	Valid Postal Ballots against the resolution	3	64	0.0002
C	Invalid Postal Ballot Forms	1	12	0
	<b>TOTAL</b>	<b>121</b>	<b>52280233</b>	<b>100</b>

Note :

One shareholder has cast 11,1000 votes less than eligible votes.



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The votes cast assenting to the special resolution nos. 1 and 2 are 99.99 % of the total votes polled and consequently both the special resolutions mentioned at item nos. 1 and 2 in the Notice of Postal Ballot dated August 14, 2014 are passed with requisite/overwhelming majority.

The above results alongwith the Scrutinizer's Report are also available for viewing on the website of the Company : [www.hubtown.co.in](http://www.hubtown.co.in) in the Section : 'Investors' under sub-section 'Others'.

Thanking you,

Yours faithfully,  
For Hubtown Limited

*Chetan S. Mody*

Chetan S. Mody  
Company Secretary



Ashish C. Bhatt  
B. Com., F.C.S.

**ASHISH BHATT & ASSOCIATES**  
Company Secretaries

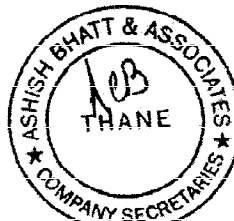
7, 2nd Floor, Devashree Commercial Complex, Devashree Garden, R.W. Sawant Marg. Near Rutu Park, Majiwada, Thane (W) 400 601.  
Tel.: 2172 3134 Telefax: 2172 3302 E-mail : amisi99@mtnl.net.in / amisi99.ashish@gmail.com

**SCRUTINIZER'S REPORT**

To,  
The Chairman,  
Board of Directors,  
Hubtown Limited,  
Ackruti Center Point, 6<sup>th</sup> Floor,  
Central Road, Marol MIDC,  
Andheri (E), Mumbai 400 093

Dear Sir,

1. The Board of Directors of the Company at its meeting held on August 13, 2014 has appointed me as a Scrutinizer for conducting the postal ballot voting process.
2. I submit my report as under:
  - 2.1 The Company has completed on October 1, 2014 the dispatch of postal ballot forms along with postage prepaid business reply envelope to its Members whose name(s) appeared in the Register of Members/list of beneficiaries as on September 12, 2014. The company has also made arrangement for e-voting with CDSL.
  - 2.2 Particulars of all the postal ballot and e-voting forms received from the Members have been entered in a register separately maintained for the purpose.
  - 2.3 The postal ballot forms were kept under, my safe custody in sealed and tamper proof ballot boxes before commencing the scrutiny of such postal ballot forms.
  - 2.4 The ballot boxes were opened on 29/10/2014, 30/10/2014 and November 1, 2014 in my presence.
  - 2.5 The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on September 12, 2014.
  - 2.6 All postal ballot forms received up to the close of working hours on November 1, 2014, the last date and time fixed by the Company for receipt of the forms, were considered for my scrutiny.
  - 2.7 Envelopes containing postal ballot forms received after September 23, 2013 were not considered for my scrutiny.



**ASHISH BHATT & ASSOCIATES**  
Company Secretaries

2.8 Envelopes containing postal ballot forms returned undelivered aggregated to 25 vide serial number 1 to 25. These envelopes were also not opened and they are separately kept.

2.9 I did not find any defaced or mutilated ballot paper.

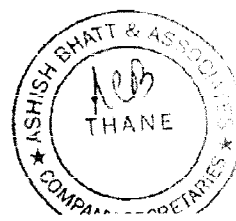
3. A summary of the postal ballot forms received is given below:

**1.Special Resolution :**

Special Resolution under Section 13 of the Companies Act, 2013 for alteration of the objects clause of the Memorandum of Association of the Company.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid-up equity capital	% of total vote casted
(a)	Total postal ballot forms received	114	52290815	71.8913	-
(b)	Total E-ballot forms received	7	518	00.0007	-
(c)	<b>Total ballots received</b>	<b>121</b>	<b>52291333</b>	<b>71.8920</b>	-
(d)	Less: Invalid postal ballot forms (as per register)	1	12	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	<b>Net invalid ballots</b>	<b>1</b>	<b>12</b>	<b>0</b>	-
(g)	<b>Net Valid ballots</b>	<b>120</b>	<b>52291321</b>	<b>71.8920</b>	-
(h)	Net valid postal ballot forms(as per register)	113	52290803	71.8913	-
(i)	Net valid E-ballot forms(as per register)	7	518	00.0007	-
(j)	<b>Total valid ballots</b>	<b>120</b>	<b>52291321</b>	<b>71.8920</b>	-
(k)	Postal ballot forms with assent for the resolution (as per register)	112	52279668	71.8761	99.9989
(l)	E- ballot forms with assent for the resolution (as per register)	5	489	00.0006	0.0009
(m)	<b>Total ballots with assent for the resolution.</b>	<b>117</b>	<b>52280157</b>	<b>71.8767</b>	<b>99.9998</b>
(n)	Postal ballot forms with dissent for the resolution (as per register)	1	35	0.0001	0.0001
(o)	E-ballot forms with dissent for the resolution (as per register)	2	29	0.0001	0.0001
(p)	<b>Total ballot forms with dissent for the resolution</b>	<b>3</b>	<b>64</b>	<b>0.0002</b>	<b>0.0002</b>

Note One Shareholder has casted 11100 votes less than eligible vote



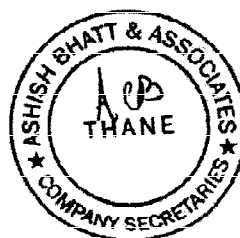
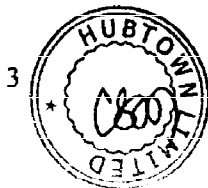
**ASHISH BHATT & ASSOCIATES**  
Company Secretaries

**2.Special Resolution :**

Special Resolution under Section 14 of the Companies Act, 2013 for alteration of the Articles of Association of the Company.

Sr. No.	Particulars	No. of ballot forms	No. of shares	% of total paid- up equity capital	% of total vote casted
(a)	Total postal ballot forms received	114	52290815	71.8913	-
(b)	Total E-ballot forms received	7	518	00.0007	-
(c)	<b>Total ballots received</b>	<b>121</b>	<b>52291333</b>	<b>71.8920</b>	-
(d)	Less: Invalid postal ballot forms (as per register)	1	12	0	-
(e)	Less: Invalid postal ballot forms (as per E - Voting)	0	0	0	-
(f)	<b>Net invalid ballots</b>	<b>1</b>	<b>12</b>	<b>0</b>	-
(g)	<b>Net Valid ballots</b>	<b>120</b>	<b>52291321</b>	<b>71.8920</b>	-
(h)	Net valid postal ballot forms(as per register)	113	52290803	71.8913	-
(i)	Net valid E-ballot forms(as per register)	7	518	00.0007	-
(j)	<b>Total valid ballots</b>	<b>120</b>	<b>52291321</b>	<b>71.8920</b>	-
(k)	Postal ballot forms with assent for the resolution (as per register)	111	52279663	71.8761	99.9989
(l)	E- ballot forms with assent for the resolution (as per register)	5	489	00.0006	0.0009
(m)	<b>Total ballots with assent for the resolution.</b>	<b>116</b>	<b>52280152</b>	<b>71.8767</b>	<b>99.9998</b>
(n)	Postal ballot forms with dissent for the resolution (as per register)	2	40	00.0001	0.0001
(o)	E-ballot forms with dissent for the resolution (as per register)	2	29	00.0001	0.0001
(p)	<b>Total ballot forms with dissent for the resolution</b>	<b>4</b>	<b>69</b>	<b>00.0002</b>	<b>0.0002</b>

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**ASHISH BHATT & ASSOCIATES**  
Company Secretaries

4. I have handed over the postal ballot forms and other related papers/ registers and records for safe custody to the Company Secretary/ Director authorised by the Board to supervise the postal ballot process.
5. You may accordingly declare the result of the voting by Postal Ballot.

Thanking you,

*Ashish Bhatt*  
Ashish Bhatt  
Scrutinizer



Place: Thane  
Date: November 5, 2014

