**DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

| | |
|---|---|
| Name of the Target Company (TC) | **Hubtown Limited** |
| Names of the Stock Exchanges where the shares of the Target Company are listed | **BSE Limited; and National Stock Exchange of India Limited** |
| Date of Reporting | **November 14, 2014** |
| Name of the Promoter or PAC on whose shares encumbrance has been ~~created~~ / ~~released~~ / invoked | **Falguni V. Shah** |
| Details of the ~~creation~~ invocation of encumbrance | |

| Name of the promoter(s) or PACs with him / her (**) | Promoter holding in the target company | | | Promoter holding already encumbered | | Details of events pertaining to encumbrance | | | | | | Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]} | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 1 | | | 2 | | 3 | | | | | | 4 | |
| | No. of shares | % of total share capital (*) | % w. r. t. diluted share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge / lien / non-disposal undertaking / others) | No. of shares | % of total share capital | Name of the entity in whose favour shares encumbered | No. of shares | % of total share capital |
| Hemant M. Shah and Vyomesh M. Shah | 190000 | 0.26 | 0.26 | 140000 | 0.19 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 140000 | 0.19 |
| Hemant M. Shah HUF | 4980500 | 6.85 | 6.85 | 4480000 | 6.16 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 4480000 | 6.16 |
| Hemant M. Shah | 5800000 | 7.97 | 7.97 | 5795000 | 7.97 | N.A. | N.A | N.A. | 0 | N.A. | N.A. | 5795000 | 7.97 |
| Vyomesh M. Shah | 7540000 | 10.37 | 10.37 | 7525000 | 10.35 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 7525000 | 10.35 |
| Mahipatray V. Shah HUF | 9600000 | 13.20 | 13.20 | 9597000 | 13.19 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 9597000 | 13.19 |
| Vyomesh M. Shah HUF | 4100000 | 5.64 | 5.64 | 4100000 | 5.64 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 4100000 | 5.64 |
| Kunjal H. Shah | 5308000 | 7.30 | 7.30 | 2700000 | 3.71 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 2700000 | 3.71 |
| **Falguni V. Shah** | **5956182** | **8.19** | **8.19** | **5139779** | **7.06** | **Invocation** | **31.10.2014** | **N. A.** | **8330** | **0.01** | **STCI Finance Limited** | **5131449** | **7.05** |
| | **5947852** | **8.18** | **8.18** | **5131449** | **7.05** | **Invocation** | **31.10.2014** | **N. A.** | **1670** | **0.00** | **STCI Finance Limited** | **5129779** | **7.05** |
| | **5946182** | **8.18** | **8.18** | **5129779** | **7.05** | **Invocation** | **03.11.2014** | **N. A.** | **29000** | **0.04** | **STCI Finance Limited** | **5100779** | **7.01** |
| | **5917182** | **8.14** | **8.14** | **5100779** | **7.01** | **Invocation** | **03.11.2014** | **N. A.** | **6000** | **0.01** | **STCI Finance Limited** | **5094779** | **7.00** |
| Rushank V. Shah | 1600000 | 2.20 | 2.20 | 1600000 | 2.20 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 1600000 | 2.20 |
| Khilen V. Shah | 2600000 | 3.57 | 3.57 | 2580000 | 3.55 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 2580000 | 3.55 |
| Kushal V. Shah | 3600000 | 4.95 | 4.95 | 2800000 | 3.85 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 2800000 | 3.85 |
| Lata M. Shah | 2400000 | 3.30 | 3.30 | 2400000 | 3.30 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 2400000 | 3.30 |
| Ukay Valves and Founders Private Limited | 300000 | 0.41 | 0.41 | 0.00 | 0.00 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 0.00 | 0.00 |
| Vishwajeet Consultancy Private Limited | 300000 | 0.41 | 0.41 | 0.00 | 0.00 | N.A. | N.A. | N.A. | 0 | N.A. | N.A. | 0.00 | 0.00 |

Signature of the Authorised Signatory / POA holder

F V Shah

Falguni V. Shah

Place : Mumbai Date : 14.11.2014

(**) – The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;

(*) – Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.