



PARTICULARS	(Rs. in Lakhs)					
	30.09.2014 Unaudited	Quarter Ended 30.06.2014 Unaudited	30.09.2013 Unaudited	Half Year Ended 30.09.2014 Unaudited	30.09.2013 Unaudited	Year Ended 31.03.2014 audited
1 Income from operations						
a.Net Sales /Income from Operations (net of excise duty)	2,642.44	2,296.25	2,181.82	4,938.69	4,384.06	8,473.69
b.Other Operating Income						
Total Income from operations (net)	2,642.44	2,296.25	2,181.82	4,938.69	4,384.06	8,473.69
2 Expenses						
a.Cost of Materials Consumed	964.29	831.13	871.75	1,795.42	1,697.29	3,314.40
b.Changes in inventories of finished goods, work in progress and stock in trade	(59.61)	(49.09)	(19.00)	(108.70)	(43.20)	(94.81)
c.Employee Benefits Expense	389.14	404.03	312.19	783.17	644.98	1,352.38
d.Depreciation and Amortisation Expense	143.39	182.84	175.62	326.23	341.38	691.10
e.Subcontracting Expenses	186.16	136.91	146.45	323.07	289.73	571.44
f.Power & Fuel	123.98	121.34	121.99	245.32	270.39	482.05
g.Stores Consumed	243.47	197.47	199.94	440.94	370.33	755.53
h.Other expenses	382.48	355.92	324.05	738.40	716.06	1,122.08
I.Total expenses	2,373.30	2,180.55	2,132.99	4,553.85	4,286.96	8,194.17
3 Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	269.14	115.70	48.83	384.84	97.10	279.52
4 Other Income	0.65	2.74	5.15	3.39	5.29	6.28
5 Profit/(Loss) from ordinary activities before Finance cost & Exceptional Items (3+4)	269.79	118.44	53.98	388.23	102.39	285.80
6 Finance Cost	198.40	184.49	170.47	382.89	315.39	647.43
7 Profit/(Loss) from ordinary activities after Finance Cost but before Exceptional Items (5-6)	71.39	(66.05)	(116.49)	5.34	(213.00)	(361.63)
8 Exceptional Items						
9 Profit / (Loss) from Ordinary Activities before tax (7+8)	71.39	(66.05)	(116.49)	5.34	(213.00)	(361.63)
10 Tax Expense	2.87	(7.45)	(133.24)	(4.58)	(138.58)	(86.07)
11 Net Profit / (Loss) from Ordinary Activities after tax (9-10)	68.52	(58.60)	16.75	9.92	(74.42)	(275.58)
12 Extraordinary Items (net of tax expense)						
13 Net Profit / (Loss) for the period (11-12)	68.52	(58.60)	16.75	9.92	(74.42)	(275.58)
14 Paid-up Equity Share Capital	704.21	704.21	704.21	704.21	704.21	704.21
15 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						3,426.26
16 (i) Earnings Per Share (EPS) (before extraordinary items) of Rs 10/- each (Not annualised)						
a) Basic	0.97	(0.83)	0.24	0.14	(1.06)	(3.91)
b) Diluted	0.97	(0.83)	0.24	0.14	(1.06)	(3.91)
16 (ii) Earnings Per Share (EPS) (after extraordinary items) of Rs 10/- each (Not annualised)						
a) Basic	0.97	(0.83)	0.24	0.14	(1.06)	(3.91)
b) Diluted	0.97	(0.83)	0.24	0.14	(1.06)	(3.91)

PART II Select Information for the quarter & half year ended 30th September 2014

A PARTICULARS OF SHARE HOLDING						
1 Public shareholding						
- Number of shares	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315	3,392,315
- Percentage of shareholding	48.17	48.17	48.17	48.17	48.17	48.17
2 Promoter and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-Encumbered						
- Number of shares	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832	3,649,832
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares(as a % of the total share capital of the company)	51.83	51.83	51.83	51.83	51.83	51.83

Particulars	Quarter ended 30.09.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	NIL

Notes
 1.The above results were reviewed by the Audit Committee.The results were approved by the Board of Directors at their Meeting held on November 1, 2014.
 2. The auditors of the company have carried out a "Limited Review" for the said financial results
 3.The Company operates in a Single Primary Business Segment namely manufacture of Auto Components.
 4. Figures have been re-grouped wherever necessary to conform to current period classification.
 5. Subsequent to introduction of Schedule II to Companies Act 2013 the useful life of the assets were revisited which has resulted into reduction in opening balance of general reserve by Rs. 28.75 lacs

TRUE COPY

For IP Rings Limited
 S. Priyamvatha
 Company Secretary

for IP Rings Ltd
 A.Venkataraman
 Managing Director

Place : Chennai
 Date : 1.11.2014



STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2014

	30.09.2014 Rs. Unaudited	31.03.2014 Rs. Audited
I. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	70,421,470	70,421,470
(b) Reserves and surplus	340,743,292	342,625,973
Sub Total Share Holders funds	411,164,762	413,047,443
2. Non-current liabilities		
(a) Long-term borrowings	213,714,223	199,008,780
(b) Deferred tax liabilities (Net)	15,413,655	15,871,607
(c) Long-term provisions	4,884,914	4,884,914
Sub Total Non Current Liabilities	234,012,792	219,765,301
3. Current liabilities		
(a) Short-term borrowings	322,489,581	291,607,624
(b) Trade payables	120,327,390	116,348,311
(c) Other current liabilities	154,425,639	152,284,968
(d) Short-term provisions	17,000,000	-
Sub Total Current Liabilities	614,242,610	560,240,903
TOTAL Equity & Liabilities	1,259,420,164	1,193,053,647
II. ASSETS		
Non-current assets		
(a) Fixed assets	702,644,013	709,511,014
(b) Non-current investments	441,830	441,830
(c) Long-term loans and advances	8,464,525	17,376,483
Sub Total Non Current Assets	711,550,368	727,329,327
Current assets		
(a) Inventories	209,023,863	202,560,091
(b) Trade receivables	259,419,670	186,793,821
(c) Cash and cash equivalents	10,913,066	7,550,654
(d) Short-term loans and advances	68,513,197	68,819,754
Sub Total Current Assets	547,869,796	465,724,320
TOTAL Assets	1,259,420,164	1,193,053,647

Place : Chennai
Date : 1.11.2014

2 of 2

for IP Rings Ltd

A. Venkataramani
A. Venkataramani
Managing Director

TRUE COPY

For IP Rings Limited

S. Priyamvatha
S. Priyamvatha
Company Secretary

R.G.N.PRICE & CO.
CHARTERED ACCOUNTANTS

Phone : 28413633 & 28583494
Telefax : 28544569
E-Mail : price@vsnl.com
Offices at : Mumbai, Bangalore, New Delhi,
Cochin, Quilon & Calicut .
Ref. :

Simpson's Buildings,
Post Box No.335
861, Anna Salai,
Chennai - 600 002.

1st November 2014

Limited Review Report

To

The Board of Directors
IP Rings Ltd.
D 11/12, Industrial Estate,
Maraimalai Nagar,
Kancheepuram District 603209

Introduction

We have reviewed the accompanying statement of unaudited financial results of IP Rings Limited for the half year ended 30th September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 - Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

For IP Rings Limited

S. Priyamvatha
S. Priyamvatha
Company Secretary



TRUE COPY

A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with The Accounting Standards notified under Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Clause - 41 of the listing agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

TRUE COPY

For IP Rings Limited

S. Priyamvatha
S. Priyamvatha
Company Secretary

For R. G. N. PRICE & CO.
Chartered Accountants

Mahesh Krishnan
Mahesh Krishnan
Partner
M. No. 206520
FR No. 002785S