

RattanIndia

RattanIndia Infrastructure Limited (Formerly known as Indiabulls Infrastructure and Power Limited)

Statement of Unaudited Results
for the Quarter and Six Months Ended September 30, 2014

PART I	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Income from operations						
	a) Net Sales/ income from operations	-	-	-	-	-	-
	b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	-	-	-	-	-	-
2	Expenses						
	a) Employee benefits expense	-	-	59.12	-	154.79	154.79
	b) Depreciation and amortisation expense	0.07	0.08	0.20	0.15	0.40	0.79
	c) Other Expenses	16.58	13.41	27.75	29.99	35.34	63.23
	Total Expenses	16.65	13.49	87.07	30.14	190.53	218.81
3	(Loss)/ Profit from Operations before Other income, Finance costs and Exceptional Items (1-2)	(16.65)	(13.49)	(87.07)	(30.14)	(190.53)	(218.81)
4	Other Income	113.13	108.17	63.53	221.30	118.55	300.39
5	Profit/ (Loss) from Ordinary activities before Finance costs and Exceptional Items (3+4)	96.48	94.68	(23.54)	191.16	(71.98)	81.58
6	Finance costs	-	-	0.01	-	0.01	0.01
7	Profit/ (Loss) from Ordinary activities after Finance costs but before Exceptional Items (5-6)	96.48	94.68	(23.55)	191.16	(71.99)	81.57
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary Activities before tax (7-8)	96.48	94.68	(23.55)	191.16	(71.99)	81.57
10	Tax expense (including deferred tax)	32.76	28.91	14.33	61.67	16.55	43.11
11	Net Profit/ (Loss) from Ordinary Activities after tax (9-10)	63.72	65.77	(37.88)	129.49	(88.54)	38.46
12	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period/ year (11-12)	63.72	65.77	(37.88)	129.49	(88.54)	38.46
14	Paid-up Equity Share Capital (Face Value of Rs.2 per Equity Share)	26,529.16	25,459.13	25,459.13	26,529.16	25,459.13	25,459.13
15	Reserves excluding Revaluation Reserves as per Balance Sheet (of previous accounting year)	-	-	-	-	-	36,553.03
16	(i) Earnings Per Share before extraordinary items (Face Value of Rs.2 per Equity Share) *EPS for the quarter/ six months are not annualised						
	- Basic (Rs.)	0.005*	0.005*	(0.003)*	0.010*	(0.007)*	0.003
	- Divided (Rs.)	0.005*	0.005*	(0.003)*	0.010*	(0.007)*	0.003
	(ii) Earnings Per Share after extraordinary items (Face Value of Rs.2 per Equity Share) *EPS for the quarter/ six months are not annualised						
	- Basic (Rs.)	0.005*	0.005*	(0.003)*	0.010*	(0.007)*	0.003
	- Divided (Rs.)	0.005*	0.005*	(0.003)*	0.010*	(0.007)*	0.003
17	Items exceeding 10% of Total Expenses						
	- Rates and Taxes	5.40	10.58	3.90	15.96	7.82	21.22
	- Printing and Stationery	7.39	0.01	5.63	7.39	5.83	7.73
	- Postage & Courier Charges	-	-	14.34	-	14.34	18.82

(See accompanying notes to financial results)

PART II	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A.	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Equity Shares	768,935,124	800,935,124	615,680,577	768,935,124	615,680,577	797,395,124
	- Percentage of Shareholding	57.97%	62.92%	64.08%	57.97%	64.08%	62.64%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of equity shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	- Number of equity shares	557,522,636	472,021,556	457,276,103	557,522,636	457,276,103	475,561,556
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	42.03%	37.08%	35.92%	42.03%	35.92%	37.36%

Particulars	Quarter Ended 30.09.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	50
Disposed of during the quarter	50
Remaining unresolved at the end of the quarter	Nil

Notes to the Financial Results

1. The financial results of RattanIndia Infrastructure Limited (formerly known as Indiabulls Infrastructure and Power Limited) ("RIL", or "the Company") for the quarter and six months ended September 30, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") at its meeting held on November 10, 2014. The Financial results of the company have been subjected to a Limited Review by the Statutory Auditors of the Company.

2. Statement of Assets and Liabilities	Particulars	(Rs. in Lakhs)	
		As at September 30, 2014 (Unaudited)	As at March 31, 2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	a) Share capital	26,529.16	25,459.13
	b) Reserves and surplus	37,322.43	36,553.03
	c) Money received against share warrants	1,455.14	1,883.14
	Sub-total - Shareholders' funds	65,306.73	63,895.30
2	Non-current liabilities		
	a) Deferred Tax Liabilities (Net)	-	0.33
3	Current liabilities		
	a) Other current liabilities	7.36	6.39
	b) Short-term provisions	82.00	-
	Sub-total - Current liabilities	89.36	6.39
	TOTAL - EQUITY AND LIABILITIES	65,376.09	63,902.02
B	ASSETS		
1	Non-current assets		
	a) Fixed assets	1.54	3.78
	b) Non-current investments	59,250.00	59,250.00
	Sub-total - Non current assets	60,251.54	63,003.78
2	Current assets		
	a) Current Investment	1,283.40	-
	b) Cash and bank balances	7.98	9.20
	c) Short-term loans and advances	4,615.27	4,373.67
	d) Other current assets	217.90	265.37
	Sub-total - Current assets	6,124.55	4,948.24
	TOTAL - ASSETS	66,376.09	67,952.02

3. Pursuant to the resolution passed by the shareholders of the Company through Postal Ballot the result of which was declared on October 16, 2014, as to the change in the name of the Company to RattanIndia Infrastructure Limited and the issuance by the Registrar of Companies NCT of Delhi and Haryana, of the fresh certificate of incorporation dated November 03, 2014 as to the new name as aforesaid, the name of the Company stands changed from Indiabulls Infrastructure and Power Limited to RattanIndia Infrastructure Limited with effect from November 03, 2014.

4. During the quarter and subsequent to the quarter end, pursuant to the announcements on restructuring of the promoters' inter-see roles, there have been declassifications in respect of certain Promoters / Promoter Group Entities / Persons Acting in Concert with Promoters (PACs) of the Company, as was intimated by the Company to NSE and BSE (the Stock Exchanges) on July 15, 2014 and October 28, 2014 respectively.

5. During the quarter the Company has issued 53,501,080 equity shares of face value Rs. 2/- each on conversion of equivalent warrants at a conversion price of Rs. 3.20 per warrant to certain promoter group entities on realization of balance 75% money. Consequent to the said issuance and allotment, the paid-up Equity Share Capital of the Company increased from Rs. 2,545,913,360/- divided into 1,272,956,680 Equity shares of face value Rs. 2/- each to Rs. 2,652,915,520/- divided into 1,326,457,760 Equity shares of face value Rs. 2/- each.

6. The Company's Primary business segment is reflected based on principal business activities carried on by the Company as per Accounting Standard (AS 17) "Segment Reporting" as notified under the Companies (Accounting Standard) Rule, 2006, the Company operates in one reportable business segment i.e. setting up of power projects for generating, transmitting and supplying of electrical energy, provide consultancy and allied/ incidental activities directly or through its affiliates and in one geographical segment i.e. within India.

7. Previous period/ year's figures have been regrouped/ reclassified wherever considered necessary.

Registered Office : M-62 & 63, First Floor, Connaught Place, New Delhi - 110 001
CIN: L40101DL2010PLC210263

Place : New Delhi
Date : November 10, 2014

For and on behalf of the Board of Directors
For RattanIndia Infrastructure Limited

Rajiv Rattan
Chairman





To,
The Board of Directors
RattanIndia Infrastructure Limited
(Formerly Known as Indiabulls Infrastructure and Power Limited)
M-62 & 63, First Floor
Connaught Place,
New Delhi – 110001

Limited Review Report- For the quarter and half year ended September 30, 2014 Pursuant to the Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of RattanIndia Infrastructure Limited (Formerly Known as Indiabulls Infrastructure and Power Limited) (as a standalone entity) for the quarter and half year ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants Of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sharma Goel & Co. LLP
Chartered Accountants

FRN:-000643N



Amar Mittal
Partner

Membership No.017755

Place: New Delhi
Date: November 10, 2014