

INDIAN ACRYLICS LIMITED
CIN: L24301PB1986PLC006715

REGD. OFFICE: VILLAGE - HARKISHANPURA, DISTT. - SANGRUR (PUNJAB).

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/09/2014

(Rupees in Lacs)

PARTICULARS	3 MONTHS ENDED			HALF YEAR ENDED		YEAR ENDED
	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	30/09/14	30/06/14	30/09/13	30/09/14	30/09/13	31/03/14
1. Income from operations						
- Domestic Sale	9668	10919	11448	20587	24089	49106
- Export Sale	3961	4726	5466	8687	9007	18639
Less Excise Duty	1525	1051	1381	2575	2706	5012
Other Operating Income	-	-	-	-	-	-
Total income from operations (Net)	12104	14594	15533	26698	30390	62733
2. Expenses:						
a. Increase/ decrease in stock in trade.	(1968)	-2929	(1609)	(4897)	(2097)	-1308
b. Cost of material consumed	10627	14250	12892	24877	24709	49237
c. Employee benefits expenses	449	484	449	934	842	1661
d. Depreciation & amortization expense	246	229	335	475	515	975
e. Other Expenditure.	2444	2123	2221	4567	4487	9007
f. Prior Period Adjustment	0	-1	3	0	4	21
Total Expenses	11798	14157	14292	25955	28460	59594
3. Profit/(Loss) from Operations before other Income (1-2)	306	437	1242	743	1930	3139
4. Other Income	41	61	72	102	138	380
5. Profit/ (Loss) from ordinary activities before finance costs & exceptional items (3+4)	347	499	1314	845	2068	3519
6. Finance Cost	291	227	1238	519	1590	2387
7. Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	55	271	76	326	478	1132
8. Exceptional Income	-	-	-	-	-	-
9. Profit/ (Loss) from Ordinary activities before tax (7+8)	55	271	76	326	478	1132
10. Tax expenses (MAT)	-	-	-	-	-	-
11. Net Profit/ (Loss) from Ordinary activities after tax (9-10)	55	271	76	326	478	1132
12. Extraordinary items (Net of tax expenses Rs.)	-	-	-	-	-	-
13. Net Profit/ (Loss) for the period (11+12)	55	271	76	326	478	1132
14. Paid-up Equity Share Capital (Face Value of Shares Rs.10/- each)	13532	13532	13532	13532	13532	13532
15. Reserves Excluding Revaluation Reserves	-	-	-	-	-	119
Basic & Diluted EPS before & after extraordinary items (Not annualized) Rs.	0.04	0.20	0.06	0.24	0.35	0.84
A) PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
No of shares	62462265	62462265	63383013	62462265	63383013	63242313
Percentage of shareholding	46.16%	46.16%	46.84%	46.16%	46.84%	46.73%
2. Promoters & Promoter group Shareholding:						
a) Pledge/ Encumbered						
- Number of Shares of promoters	21069010	21069010	21069010	21069010	21069010	21069010
- Percentage of Shareholding of promoters	28.92	28.92	29.29	28.92	29.29	29.23
- Percentage of Share capital of promoters	15.57	15.57	15.57	15.57	15.57	15.57
b) Non-encumbered						
- Number of Shares of promoters	51790887	51790887	50870139	51790887	50870139	51010839
- Percentage of Shareholding of promoters	71.08	71.08	70.71	71.08	70.71	70.77
- Percentage of Share capital of promoters	38.27	38.27	37.59	38.27	37.59	37.70



B) INVESTOR COMPLAINTS

Particulars	3 Months Ended 30.09.2014
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTE:- The above results were reviewed by the Audit Committee and have been taken on record in the meeting of Board of Directors held on 13/11/2014.

- The Statutory Auditors have carried out a limited review of the accounts for the quarter ended 30/09/2014
- The Erection work of first phase of 6600 spindles for Spinning Mill has been completed and commercial production has commenced from 01/10/2014.
- The Company is in one business "Manufacture and Sale/ Trading of Acrylic Fibre/ Yarn", and operates from one geographical segment only. As such, Segment Reporting as defined in Accounting Standard 17 is not applicable.
- The Company revised the depreciation rates on tangible fixed assets w.e.f. 1st April 2014 as per the useful life specified in the schedule II of the Companies Act, 2013. The depreciation has been calculated based on the remaining useful life of the assets. Had the Company continue with the previously applicable Schedule XIV rate, charge for depreciation for the quarter and half year ended September 30, 2014 would have been lower and the net profit would have been higher by Rs.10 lacs and Rs.25 lacs respectively.
- Previous period figures have been regrouped and rearranged, wherever considered necessary, to make them comparable with the current period.
- Company has paid a sum of Rs.406 lacs to the banks as recompense to settle the liability under the CDR and the same has been adjusted from the Capital reserve account.

Place : Chandigarh
Dated : 13/11/2014



H.K. SINGHAL
Financial Advisor



**ANNEXURE - IX
CLAUSE 41 OF THE LISTING AGREEMENT**

(RUPEES IN LAKHS)

Standalone/ Consolidated Statement of Assets & Liabilities		30.09.2014	31.03.2014
Particulars		(Unaudited)	(Audited)
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	13532.22	13532.22
	(b) Reserves & Surplus	(6231.34)	(6095.35)
	(c) Money received against share warrants		
	Sub-Total- Shareholders' Fund	7300.88	7436.87
2	Share application money pending allotment	0.00	0.00
3	Minority Interest		
4	Non- Current Liabilities		
	(a) Long-Term borrowings	0.00	0.00
	(b) Deferred Tax Liabilities (Net)		
	(c) Other Long Term Liabilities	1614.81	1399.81
	(d) Long Term Provisions	0.00	0.00
	Sub-total- Non-Current Liabilities	1614.81	1399.81
5	Current Liabilities		
	(a) Short-Term borrowings	5505.75	2483.27
	(b) Trade payable	14450.15	14089.12
	(c) Other Current Liabilities	1196.17	1970.29
	(d) Short-Term Provisions	1096.47	472.49
	Sub-total- Current Liabilities	22248.54	19015.17
	TOTAL- EQUITY AND LIABILITIES	31164.23	27851.85
II	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	i) Tangible Assets	7607.21	8120.91
	ii) Intangible Assets		
	iii) Capital work-in-progress	3249.93	2254.91
	(b) Non-Current Investments	0.00	0.00
	(c) Deferred Tax Assets (Net)		
	(d) Long Term Loans and Advances (Security Deposits)	104.15	106.86
	(e) Other Non-Current assets	842.21	
	Sub-total- Non-current assets	11803.50	10482.68
2	Current Assets		
	(a) Current Investments		
	(b) Inventories	13662.58	11209.31
	(c) Trade Receivables	2491.70	2166.19
	(d) Cash and Bank Equivalents	327.74	2140.88
	(e) Short-Term Loans and Advances	2734.63	1762.54
	(f) Other Current Assets	144.08	90.25
	Sub-total- Current Assets	19360.73	17369.17
	TOTAL-ASSETS	31164.23	27851.85

Place: Chandigarh
Date :13/11/2014




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