

**THE INDUSTRIAL & HERUDENTIAL INVESTMENT CO. LTD.**

**PART - I : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014**

(Rupees in LAKHS)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended 31.03.2014 (Audited)
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	
1	Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other operating income (Net)	- 120.00 120.00	- 535.98 535.98	- 42.52 42.52	- 655.98 655.98	- 116.65 116.65	0.11 237.12 237.23
2	Total income from operations (net)						
	Expenses						
	(a) Cost of materials Consumed	-	-	-	-	-	-
	(b) Purchases of stock - in - trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense.	2.68	2.67	2.22	5.35	4.44	9.07
	(e) Depreciation and amortisation expense	0.05	0.05	0.05	0.10	0.08	0.21
	(f) Legal and Professional fees	3.42	3.80	2.63	7.22	5.07	11.62
	(g) Commission to Directors	-	-	-	-	-	6.00
	(h) Other expenses	4.88	3.93	3.58	8.81	6.18	11.61
	<b>Total Expenses</b>	11.03	10.45	8.48	21.48	15.77	38.51
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional item (1-2)</b>	108.97	525.53	34.04	634.50	100.88	198.72
4	Other income	-	-	-	-	-	-
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional item (3+4)</b>	108.97	525.53	34.04	634.50	100.88	198.72
6	Finance costs	-	-	-	-	-	-
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)</b>	108.97	525.53	34.04	634.50	100.88	198.72
8	Exceptional items :						
9	Profit/(Loss) from ordinary activities before tax (7 - 8)	108.97	525.53	34.04	634.50	100.88	198.72
10	Tax expenses	9.41	30.00	(1.50)	39.41	-	-
11	<b>Net Profit/(Loss) from ordinary activities after tax (9 + 10)</b>	99.56	495.53	35.54	595.09	100.88	198.72
12	Extraordinary items (net of tax expense).	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11 + 12)</b>	99.56	495.53	35.54	595.09	100.88	198.72
14	<b>Paid-up equity share capital (Face Value of the Share Rs. 10/- each)</b>	58.18	58.18	58.18	58.18	58.18	58.18



**THE INDUSTRIAL & MERCANTILE INVESTMENT CO. LTD.**

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(Rupees in LAKHS)

Sr. No	Particulars	Quarter ended			Half Year ended		Year ended 31.03.2014 (Audited)
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,590.28
16 (i)	Earning per share: (before extraordinary items) of Rs 10 /- each (not annualised): (a) Basic (b) Diluted	17.11 17.11	85.17 85.17	6.11 6.11	102.29 102.29	17.34 17.34	34.16 34.16
16 (ii)	Earning per share: (after extraordinary items) of Rs 10/- each (not annualised): (a) Basic (b) Diluted	17.11 17.11	85.17 85.17	6.11 6.11	102.29 102.29	17.34 17.34	34.16 34.16

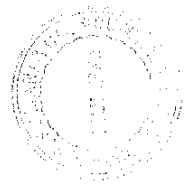
**See accompanying note to the financial results.**



**PART - II : STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
FOR THE 2ND QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014.**

St. No	Particulars	Quarter ended			Half Year ended		Year ended 31.03.2014 (Audited)
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares .....	198,425	198,425	198,425	198,425	198,425	198,425
	- Percentage of Shareholding .....	34.11	34.11	34.11	34.11	34.11	34.11
<b>2</b>	<b>Promoters and Promoter Group Shareholding</b>						
	<b>(a) Pledged/Encumbered</b>						
	- Number of Shares .....	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group)....	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company).....	Nil	Nil	Nil	Nil	Nil	Nil
	<b>(b) Non-encumbered</b>						
	- Number of Shares .....	383,355	383,355	383,355	383,355	383,355	383,355
	- Percentage of shares (as a % of the total shareholding of promoter and promoter Group).....	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company).....	65.89	65.89	65.89	65.89	65.89	65.89

B	PARTICULARS	3months ended
		30.09.2014
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	3
	Disposed of during the quarter	3
	Remaining unresolved at the end of the quarter	NIL



## **NOTES TO THE FINANCIAL RESULTS.**

1. The **Investment activity** is considered as a single segment in accordance with Accounting Standard (AS-17) "Segment Reporting".
2. The Auditors of the Company have carried out the limited review of the above unaudited financial results in terms of Clause 41 of the Listing Agreement.
3. Other operating income (Net) includes dividend earned on investments, profit/loss on sale of investments (net) and adjustment to carrying amount of investments.
4. The Previous period figures have been regrouped/rearranged wherever necessary to conform to current period's classification.
5. The above financial results were taken on record by the Board of Directors at their meeting held on November 12, 2014.

For The Industrial & Prudential Investment Co. Ltd.



Place: Mumbai.  
Date: November 12, 2014.



A. V. SETALVAD  
DIRECTOR


**THE INDUSTRIAL & PRUDENTIAL INVESTMENT CO. LTD.**  
**STATEMENT OF ASSETS AND LIABILITIES**

PARTICULARS	STANDALONE	
	Rs. In Lakhs)	
	As at 30.09.2014	As at 31.03.2014
<b>A EQUITY AND LIABILITIES</b>		
<b>(1) SHAREHOLDERS' FUNDS</b>		
(a) Share Capital	58.21	58.21
(b) Reserves and Surplus	3,185.37	2,590.28
(c) Money received against Share Warrants	-	-
<b>Sub-Total- Shareholders' Funds</b>	<b>3,243.58</b>	<b>2,648.49</b>
<b>(2) SHARE APPLICATION MONEY</b>		
Pending allotment	-	-
<b>(3) Minority Interest</b>	-	-
<b>(4) NON - CURRENT LIABILITIES</b>		
(a) Long - term borrowings	-	-
(b) Deferred tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long - term Provisions	-	-
<b>Sub-Total- Non-Current Liabilities</b>	-	-
<b>(5) CURRENT LIABILITIES</b>		
(a) Short - term borrowings	-	-
(b) Trade Payables	6.18	30.78
(c) Other Current Liabilities	86.36	33.76
(d) Short - term Provisions	22.35	383.43
<b>Sub-Total- Current Liabilities</b>	<b>114.89</b>	<b>447.97</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>3,358.47</b>	<b>3,096.46</b>
<b>B ASSETS</b>		
<b>(1) NON - CURRENT ASSETS</b>		
(a) Fixed assets	0.83	0.93
(b) Goodwill on consolidation	-	-
(c) Non-Current Investments	3,090.90	2,644.30
(d) Deferred Tax assets (net)	-	-
(e) Long Term loans and Advances	-	-
(f) Other non-current assets	0.15	0.15
<b>Sub-Total- Non-Current Assets</b>	<b>3,091.88</b>	<b>2,645.38</b>
<b>(2) CURRENT ASSETS</b>		
(a) Current Investments	44.10	357.85
(b) Inventories	-	-
(c) Trade receivables	17.30	-
(d) Cash and Cash equivalents	202.61	78.55
(e) Short -Term Loans and Advance	0.17	12.87
(f) Other Current assets	2.41	1.81
<b>Sub-Total- Current Assets</b>	<b>266.59</b>	<b>451.08</b>
<b>TOTAL - ASSETS</b>	<b>3,358.47</b>	<b>3,096.46</b>

For The Industrial & Prudential Investment Company Ltd.

  
**( A. V. SETALVAD )**  
**DIRECTOR**  
**MUMBAI, 12.11.2014.**



**V. S. Somani & Co.**

**Chartered Accountants**

17, Dattatva Society,

Dasturwadi,

M.M.G.S. Marg, Dadar (E),

Mumbai - 400 014. India.

Tel. : 91-22-3258 6162

E-mail : vidyadhar@cavssomani.com

**Limited Review Report**

The Board of Directors  
The Industrial & Prudential Investment Company Limited  
125, Maker Chambers III,  
Nariman Point,  
Mumbai – 400 021.

We have reviewed the accompanying statement of unaudited financial results of **The Industrial & Prudential Investment Company Limited (the Company)** for the quarter and half year ended September 30, 2014 (the statement) except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting"; specified under Companies Act, 1956 (which are deemed to be applicable as per section 133 of Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **V.S.Somani & CO.,**  
Chartered Accountants  
Firm Registration No 117589W

  
**V.S.Somani**  
Proprietor  
Membership No. 102264

Place: Mumbai

Date : 12-11-2014