

AMIN PARIKH & CO.

CHARTERED ACCOUNTANTS

205-206, Ujjawal Complex, Near Akota Stadium,
Opp. Shrenik Park, Vadodara. Phone : (0265) 2350746/47
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**The Board of Directors
JSL Industries Ltd.,
Mogar - 388 340
Dist.: Anand**


Dear Sir,

We have Reviewed the Accompanying statement of unaudited financial results of **M/s. JSL INDUSTRIES LIMITED** having registered office at Mogar, Dist. Anand for the Quarter ended on 30.09.2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors.

A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**AMIN PARIKH & CO.
CHARTERED ACCOUNTANTS**


**CA S.R. PARIKH
PARTNER
M.NO. 41306
F.R.N.100332W
VADODARA : November 03, 2014**





JSL INDUSTRIES LTD

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 CIN:L31100GJ1966PLC001397

STANDALONE STATEMENT OF UNAUDITED RESULT FOR THE HALF YEAR ENDED AS AT 30TH SEPTEMBER, 2014

PART I

(₹ In Lacs)

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operation						
a)	Net Sales (Net of Excise Duty)	1,390	1,189	1,342	2,579	2,415	5,209
b)	Other Operating Income	17	8	11	25	20	59
	Total Operating Income	1,407	1,197	1,353	2,604	2,435	5,268
2	Expenses						
a)	(Increase)/Decrease in Finished Goods and Work in Progress	(136)	27	(82)	(109)	(91)	(110)
b)	Consumption of Raw Materials	1,053	740	939	1,793	1,600	3,415
c)	Purchase of Traded Goods	16	-	11	16	11	16
d)	Employees Cost	235	223	230	458	432	918
e)	Depreciation	34	34	33	68	66	134
f)	Other Expenses	123	122	136	245	277	590
	Total Expenses	1,325	1,146	1,267	2,471	2,295	4,963
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items	82	51	86	133	140	305
4	Other Income	53	2	1	55	7	39
	Profit before Interest, Depreciation, Tax & Amortisation (EBIDTA)	116	85	119	201	206	439
5	Profit from ordinary activities before Finance Cost & Exceptional Items	135	53	87	188	147	344
6	Finance Cost	29	33	35	62	57	112
7	Profit from ordinary activities after Finance Cost but before Exceptional Items	106	20	52	126	90	232
8	Exceptional Items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax	106	20	52	126	90	232
10	Tax Expenses (i) Income Tax	19	6	14	25	26	73
	(ii) Deferred Tax (Assets)/Liabilities	2	-	2	2	(2)	6
	(iii) Income Tax paid Earlier Years	-	-	-	-	-	11
11	Profit From ordinary activities after Tax	85	14	36	99	66	142
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit For the Period	85	14	36	99	66	142
14	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	112	112	112	112	112	112
15	Reserves Excluding Revaluation Reserves as per Balance Sheet as at 31st March, 2014	-	-	-	-	-	2,060
16	Earning per Share (EPS) (In ₹)						
	A. Basic and diluted EPS before Extraordinary Items.	7.61	1.25	3.22	8.87	5.91	12.72
	B. Basic and diluted EPS after Extraordinary Items.	7.61	1.25	3.22	8.87	5.91	12.72

PART II

SELECT INFORMATION FOR THE QUARTER ENDED AS AT 30TH SEPTEMBER, 2014

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(A)	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	6,93,573	6,93,573	4,36,808	6,93,573	4,36,808	4,36,808
	- Percentage of Shareholding	62.13	62.13	39.13	62.13	39.13	39.13
2	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	(i) No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	(ii) % Of total Shareholding of Promoters and Promoter Group	NIL	NIL	NIL	NIL	NIL	NIL
	(iii) % of the total share capital of the Company	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	(i) No. of Shares	4,22,795	4,22,795	6,79,560	4,22,795	6,79,560	6,79,560
	(ii) % Of total Shareholding of Promoters and Promoter Group	100.00	100.00	100.00	100.00	100.00	100.00
	(iii) % of the total share capital of the Company	37.87	37.87	60.87	37.87	60.87	60.87
	PARTICULARS	QUARTER ENDED AS ON 30.09.2014					
(B)	INVESTOR COMPLAINTS						
	Pending at the beginning of the Quarter			NIL			
	Received during the Quarter			NIL			
	Disposed of During the Quarter			NIL			
	Remaining unresolved at the end of the Quarter			NIL			

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2014

(₹ In Lacs)

Sr. No.	Particulars	30.09.2014	30.09.2013
		UNAUDITED	UNAUDITED
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	112	112
	(a) Reserves and Surplus	2,357	2,195
	Sub-Total - Shareholders' Funds	2,469	2,307
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	91	221
	(b) Other Long Term Liabilities	317	483
	(c) Long Term Provisions		
	Sub-Total - Non-Current Liabilities	408	704
3	Current Liabilities		
	(a) Short-term borrowings	194	286
	(b) Trade payables	1,657	1,578
	(c) Other current liabilities	263	325
	(d) Short-term provisions	263	312
	Sub-Total - Current Liabilities	2,377	2,501
	TOTAL - EQUITY AND LIABILITIES	5,254	5,512
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	1,746	1,859
	(ii) Intangible Assets	-	-
	(iii) Capital work in Progress	257	208
	(b) Non-Current Investments	717	617
	(c) Deferred Tax Assets (Net)	96	107
	(d) Long-Term Loans and Advances	50	50
	(e) Trade Receivables	-	-
	(f) Other Non-Current Assets	30	21
	Sub-Total - Non-Current Assets	2,896	2,862
2	Current Assets		
	(a) Inventories	895	709
	(b) Trade Receivables	850	1,388
	(c) Cash and Cash Equivalent	94	46
	(d) Short-Term Loans and Advances	515	505
	(e) Other Current Assets	4	2
	Sub-Total - Current Assets	2,358	2,650
	TOTAL - ASSETS	5,254	5,512

Notes :

- 1) Segmental Reporting is not applicable as the Company has only one segment.
- 2) The figures of second quarter are the balancing figures between second quarter total figure and the published figures for first quarter of the current financial year.
- 3) Previous year's/quarter's figures are regrouped / rearranged / reclassified wherever necessary, to correspond with those of the current year's / quarter's classification.
- 4) The above results were taken on record by the Board of Directors at the meeting held on 03.11.2014
- 5) The Statutory Auditors have carried out a limited review of the results for the quarter ended on 30.09.2014

Place : Vadodara
Date : 03.11.2014



FOR JSL INDUSTRIES LTD.

Rahul N Amin
Rahul N Amin
(Chairman)