

To,
The Board of Directors,
Jai Corp Limited

**Review Report of the Unaudited Standalone Financial Results
for the quarter and half year ended 30th September 2014.**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Jai Corp Limited** ("the Company") for the quarter and half year ended 30th September 2014 except for the disclosures regarding Public Shareholding, Promoter and Promoter Group Shareholding and details of Investor Complaints which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act, 1956 which continue to apply as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014, and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.



For **Chaturvedi & Shah**
Chartered Accountants
(Firm Registration No 101720W)

R. Koria
Partner
Membership No. 35629

Place: Mumbai
Dated: 4th November, 2014