

**JAYANT AGRO-ORGANICS LIMITED**

MANUFACTURERS &amp; EXPORTERS OF CASTOR OIL &amp; ITS PRODUCTS

CIN No. L24100MH1992PLC066691



- REGD. OFFICE** □ 701 TOWER A PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013. INDIA.  
TEL : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com
- FACTORY UNIT 1** □ PLOT NO 602, BEHIND G.A.C.L., P.O. PETROCHEMICALS, DIST. BARODA - 391 346 GUJARAT INDIA
- FACTORY UNIT 2** □ PLOT NO 624, 627, BEHIND G.A.C.L., P.O. PETROCHEMICALS, DIST. BARODA - 391 346 GUJRAT INDIA  
TEL : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2014							₹ in Lacs
Particulars	Standalone						
	Quarter Ended			Half year Ended		Year Ended	
	Unaudited			Unaudited		Audited	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
<b>1. Income from operations</b>							
(a) Net Sales/Income from Operations (Net of Excise Duty)	17,329.12	17,142.06	15,975.70	34,471.78	31,899.99	65,603.99	
(b) Other Operating Income	326.28	516.26	(588.46)	842.54	(291.61)	(322.58)	
<b>Total income from operations (Net)</b>	<b>17,655.40</b>	<b>17,658.92</b>	<b>15,387.24</b>	<b>35,314.32</b>	<b>31,608.38</b>	<b>65,281.41</b>	
<b>2. Expenses</b>							
a) Cost of Material consumed	13,762.36	14,006.83	11,567.80	27,769.19	24,346.76	48,685.64	
b) Purchase of stock-in-trade	147.18	125.09	129.89	272.27	622.43	787.34	
c) Changes of inventories of finished goods, work-in-progress and stock in trade	(166.15)	(408.45)	(414.18)	(574.60)	(1,201.02)	(313.37)	
d) Employees benefit expenses	328.82	325.92	290.65	654.74	551.11	1,312.01	
e) Depreciation and amortisation expenses	279.88	281.03	254.52	560.91	495.05	974.79	
f) Other expenses	2,483.51	2,425.94	2,583.18	4,909.45	4,783.76	9,220.65	
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)							
<b>Total expenses</b>	<b>16,835.60</b>	<b>16,756.36</b>	<b>14,381.86</b>	<b>33,591.96</b>	<b>29,598.89</b>	<b>60,667.06</b>	
<b>3. Profit from operations before Other income, finance costs &amp; Exceptional items(1-2)</b>	<b>819.80</b>	<b>902.56</b>	<b>1,005.38</b>	<b>1,722.36</b>	<b>2,009.49</b>	<b>4,614.35</b>	
4. Other Income	128.35	214.23	543.42	342.58	729.21	2,236.99	
<b>5. Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)</b>	<b>948.15</b>	<b>1,116.79</b>	<b>1,548.80</b>	<b>2,064.94</b>	<b>2,738.70</b>	<b>6,851.34</b>	
6. Finance costs	687.86	640.03	810.11	1,328.79	1,256.06	2,172.20	
<b>7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>260.29</b>	<b>475.86</b>	<b>738.69</b>	<b>736.15</b>	<b>1,482.64</b>	<b>4,679.14</b>	
8. Exceptional items	-	-	-	-	-	-	
<b>9. Profit from Ordinary activities before tax (7-8)</b>	<b>260.29</b>	<b>475.86</b>	<b>738.69</b>	<b>736.15</b>	<b>1,482.64</b>	<b>4,679.14</b>	
<b>10. Tax expenses</b>							
- Current	73.20	136.56	143.18	209.76	394.68	947.53	
- Excess provision of tax of earlier year	-	-	-	-	-	-	
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>187.09</b>	<b>339.30</b>	<b>595.51</b>	<b>526.39</b>	<b>1,087.96</b>	<b>3,731.61</b>	
12. Extraordinary item (net of tax expenses)	-	-	-	-	-	-	
<b>13. Net Profit for the period (11-12)</b>	<b>187.09</b>	<b>339.30</b>	<b>595.51</b>	<b>526.39</b>	<b>1,087.96</b>	<b>3,731.61</b>	
14. Share of profit of associates	-	-	-	-	-	-	
15. Minority Interest	-	-	-	-	-	-	
<b>16. Net profit after taxes, minority interest and share of profit of assocailies (13-14-15)</b>	<b>187.09</b>	<b>339.30</b>	<b>595.51</b>	<b>526.39</b>	<b>1,087.96</b>	<b>3,731.61</b>	

Contd 2



**JAYANT AGRO-ORGANICS LIMITED**MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS  
CIN No L24100MI11992PLC066691

**REGD. OFFICE** □ 701 TOWER A PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI - 400 013 INDIA.  
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17. Paid-up equity share capital (face value ₹ 5/- per share)	750.00	750.00	750.00	750.00	750.00	750.00
18. Reserves excluding Revaluation Reserve						17,468.44
19 (i) Earning Per Share (before extraordinary items)						
Face Value of ₹ 5/- each ) (Not annualised)						
(a) Basic	1.25	2.26	3.97	3.51	7.25	24.88
(b) Diluted	1.25	2.26	3.97	3.51	7.25	24.88
(ii) Earning Per Share (after extraordinary items)						
Value of ₹ 5/- each ) (Not annualised)						
(a) Basic	1.25	2.26	3.97	3.51	7.25	24.88
(b) Diluted	1.25	2.26	3.97	3.51	7.25	24.88
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- No of Equity Share of ₹ 5/- each	5,247,224	5,247,224	5,280,224	5,247,224	5,280,224	5,247,224
- Percentage of Shareholding	34.98	34.98	35.20	34.98	35.20	34.98
<b>2. Promoters and Promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- percentage of Shares (as a % of the total Share capital of the Company)	-	-	-	-	-	-
<b>b) Non-Encumbered</b>						
- Number of Shares	9,752,776	9,752,776	9,719,776	9,752,776	9,719,776	9,752,776
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.02	65.02	64.80	65.02	64.80	65.02

Particulars	Quarter Ended 30 <sup>th</sup> September, 2014	
<b>B. INVESTORS COMPLIANTS</b>		
(a) Pending at the beginning of the quarter		NIL
(b) Received during the quarter		NIL
(c) Disposed of during the quarter		NIL
(d) Remaining unresolved at the end of the quarter		NIL

Contd 3

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED SEPTEMBER 30, 2014							₹ in Lacs
Particulars	Consolidated						
	Quarter Ended Unaudited			Half year Ended Unaudited		Year Ended Audited	
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014	
<b>1. Income from operations</b>							
(a) Net Sales/Income from Operations (Net of Excise Duty)	40,869.23	41,602.20	40,281.60	82,471.52	77,189.16	155,042.80	
(b) Other Operating Income	539.69	1,244.82	(1,732.52)	1,784.51	(1,341.35)	(1,262.36)	
<b>Total income from operations (Net)</b>	<b>41,408.92</b>	<b>42,847.11</b>	<b>38,549.17</b>	<b>84,256.03</b>	<b>75,847.81</b>	<b>153,780.53</b>	
<b>2. Expenses</b>							
a) Cost of Material consumed	25,578.69	34,894.91	27,297.21	60,473.60	58,229.21	113,423.18	
b) Purchase of stock-in-trade	7,227.16	7,207.76	6,051.97	14,434.92	10,870.29	19,509.72	
c) Changes of inventories of finished goods, work-in-progress and stock in trade	2,354.75	(5,614.36)	(1,608.15)	(3,259.61)	(5,815.26)	(3,735.38)	
d) Employees benefit expenses	462.61	454.37	472.27	916.98	835.53	1,983.38	
e) Depreciation and amortisation expenses	368.69	369.69	352.87	738.38	692.15	1,367.44	
f) Other expenses	3,616.76	4,061.42	4,350.38	7,678.18	7,857.76	14,878.28	
(Any item exceeding 10% of the total expenditure relating to continuing operations to be shown separately)							
<b>Total expenses</b>	<b>39,608.66</b>	<b>41,373.79</b>	<b>36,916.55</b>	<b>80,982.45</b>	<b>72,669.68</b>	<b>147,426.62</b>	
<b>3. Profit from operations before Other income, finance costs &amp; Exceptional items(1-2)</b>	<b>1,800.26</b>	<b>1,473.32</b>	<b>1,632.62</b>	<b>3,273.58</b>	<b>3,178.13</b>	<b>6,353.91</b>	
4 Other Income	(24.83)	294.65	418.17	269.82	431.32	2,334.98	
<b>5. Profit from ordinary activities before finance costs and Exceptional Item (3 + 4)</b>	<b>1,775.43</b>	<b>1,767.97</b>	<b>2,050.79</b>	<b>3,543.40</b>	<b>3,609.45</b>	<b>8,688.89</b>	
6. Finance costs	1,144.77	1,139.48	1,254.60	2,284.25	1,886.25	3,456.26	
<b>7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)</b>	<b>630.66</b>	<b>628.49</b>	<b>796.19</b>	<b>1,259.15</b>	<b>1,723.20</b>	<b>5,232.63</b>	
8. Exceptional items	-	-	-	-	-	-	
<b>9. Profit from Ordinary activities before tax (7-8)</b>	<b>630.66</b>	<b>628.49</b>	<b>796.19</b>	<b>1,259.15</b>	<b>1,723.20</b>	<b>5,232.63</b>	
<b>10. Tax expenses</b>							
- Current	212.62	177.43	212.55	390.05	537.45	1,174.71	
- Excess provision of tax of earlier year	-	-	-	-	-	(0.67)	
<b>11. Net Profit from ordinary activities after tax (9-10)</b>	<b>418.04</b>	<b>451.06</b>	<b>583.64</b>	<b>869.10</b>	<b>1,185.75</b>	<b>4,058.59</b>	
12. Extraordinary item (net of tax expenses)							
<b>13. Net Profit for the period (11-12)</b>	<b>418.04</b>	<b>451.06</b>	<b>583.64</b>	<b>869.10</b>	<b>1,185.75</b>	<b>4,058.59</b>	
14. Share of profit of associates	-	-	-	-	-	-	
15. Minority Interest	58.09	28.41	0.48	86.50	0.87	83.38	
<b>16. Net profit after taxes, minority interest and share of profit of associates (13-14-15)</b>	<b>359.95</b>	<b>422.65</b>	<b>583.16</b>	<b>782.60</b>	<b>1,184.88</b>	<b>3,975.21</b>	

Contd. 4

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<b>17. Paid-up equity share capital (face value ₹ 5/- per share)</b>	750 00	750 00	750 00	750 00	750 00	750 00
<b>18. Reserves excluding Revaluation Reserve</b>						21,266.13
<b>19. (i) Earning Per Share (before extraordinary items)</b> Face Value of ₹ 5/- each.) (Not annualised)						
(a) Basic	2.40	2.82	3.89	5.22	7.90	26.50
(b) Diluted	2.40	2.82	3.89	5.22	7.90	26.50
<b>(ii) Earning Per Share (after extraordinary items)</b> Value of ₹ 5/- each.) (Not annualised)						
(a) Basic	2.40	2.82	3.89	5.22	7.90	26.50
(b) Diluted	2.40	2.82	3.89	5.22	7.90	26.50
<b>PART II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. Public Shareholding</b>						
- No. of Equity Share of ₹ 5/- each	5,247,224	5,247,224	5,280,224	5,247,224	5,280,224	5,247,224
- Percentage of Shareholding	34.98	34.98	35.20	34.98	35.20	34.98
<b>2. Promoters and Promoter group shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)						
- percentage of Shares (as a % of the total Share capital of the Company)						
<b>b) Non-Encumbered</b>						
- Number of Shares	9,752,776	9,752,776	9,719,776	9,752,776	9,719,776	9,752,776
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of Shares (as a % of the total Share capital of the Company)	65.02	65.02	64.80	65.02	64.80	65.02
<b>B. INVESTORS COMPLIANTS</b>						
(a) Pending at the beginning of the quarter						NIL
(b) Received during the quarter						NIL
(c) Disposed of during the quarter						NIL
(d) Remaining unresolved at the end of the quarter						NIL
						Contd 5

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						₹ in Lacs	
Sr.	Particulars	Standalone					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
	a) Castor Oil Derivatives	17,143.14	17,012.00	15,779.67	34,155.14	29,701.71	63,025.50
	b) Castor Oil	119.13	61.00	136.15	180.13	2,075.54	2,355.37
	c) Power Generation	66.85	69.66	59.88	136.51	122.74	223.12
	d) Unallocated	-	-	-	-	-	-
	<b>TOTAL</b>	<b>17,329.12</b>	<b>17,142.66</b>	<b>15,975.70</b>	<b>34,471.78</b>	<b>31,899.99</b>	<b>65,603.99</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>17,329.12</b>	<b>17,142.66</b>	<b>15,975.70</b>	<b>34,471.78</b>	<b>31,899.99</b>	<b>65,603.99</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each Segment)</b>						
	a) Castor Oil Derivatives	816.60	812.31	978.12	1,628.91	1,836.08	4,414.79
	b) Castor Oil	10.50	4.37	27.74	20.87	137.17	203.04
	c) Power Generation	50.44	50.48	35.15	100.92	84.11	148.55
	d) Unallocated	28.63	-	338.62	28.63	338.62	1,744.86
	<b>TOTAL</b>	<b>912.17</b>	<b>867.16</b>	<b>1,379.63</b>	<b>1,779.33</b>	<b>2,395.98</b>	<b>6,512.14</b>
	<b>Loss:</b>						
	(i) Finance cost	687.86	640.93	810.11	1,328.79	1,256.06	2,172.20
	(ii) Interest Income	35.96	249.63	169.17	285.61	342.72	339.20
	(iii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>260.29</b>	<b>475.86</b>	<b>738.69</b>	<b>736.15</b>	<b>1,482.64</b>	<b>4,679.14</b>
<b>3</b>	<b>CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)</b>						
	a) Castor Oil Derivatives	12,415.04	11,787.83	12,226.73	12,415.04	12,226.73	10,482.63
	b) Castor Oil	1,236.17	1,219.23	2,087.02	1,236.17	2,087.02	2,067.84
	c) Power Generation	701.76	698.20	715.64	701.76	715.64	718.33
	d) Unallocated	3,145.06	3,393.30	387.79	3,145.06	387.79	4,949.64
	<b>TOTAL</b>	<b>17,498.03</b>	<b>17,098.56</b>	<b>15,417.18</b>	<b>17,498.03</b>	<b>15,417.18</b>	<b>18,218.44</b>

Contd 6



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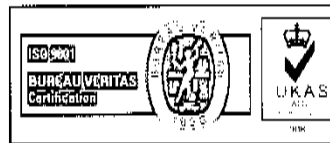
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED							₹ in Lacs
Sr.	Particulars	Consolidated					
		Quarter Ended			Half Year ended		Year Ended
		30.09.2014 Unaudited	30.06.2014 Unaudited	30.09.2013 Unaudited	30.09.2014 Unaudited	30.09.2013 Unaudited	31.03.2014 Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
	a) Castor Oil Derivatives	16,773.06	16,517.31	15,731.57	33,290.37	29,653.61	61,503.01
	b) Castor Oil	24,011.14	24,981.20	24,470.34	48,992.34	47,364.71	93,231.63
	c) Power Generation	85.03	103.78	79.78	188.81	170.84	308.25
	d) Unallocated	-	-	-	-	-	-
	<b>TOTAL</b>	<b>40,869.23</b>	<b>41,602.29</b>	<b>40,281.69</b>	<b>82,471.52</b>	<b>77,189.16</b>	<b>155,042.89</b>
	<b>Less: Inter Segment Revenue</b>	-	-	-	-	-	-
	<b>Net Sales/Income From Operations</b>	<b>40,869.23</b>	<b>41,602.29</b>	<b>40,281.69</b>	<b>82,471.52</b>	<b>77,189.16</b>	<b>155,042.89</b>
<b>2</b>	<b>Segment Results (Profit before tax and interest from each Segment)</b>						
	a) Castor Oil Derivatives	817.99	812.31	977.21	1,630.30	1,834.01	4,407.51
	b) Castor Oil	866.56	676.49	691.04	1,543.05	1,322.40	2,311.68
	c) Power Generation	59.56	72.48	41.28	132.04	110.86	196.68
	d) Unallocated	28.63	-	338.62	28.63	338.62	1,744.84
	<b>TOTAL</b>	<b>1,772.74</b>	<b>1,561.28</b>	<b>2,048.15</b>	<b>3,334.02</b>	<b>3,605.89</b>	<b>8,660.71</b>
	<b>Less:</b>						
	(i) Finance cost	1,144.77	1,139.48	1,254.60	2,284.25	1,886.25	3,456.26
	(ii) Interest Income	2.69	206.69	2.64	209.38	3.56	28.18
	(iii) Other Un-allocable Expenditure net off Un-allocable income	-	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>630.66</b>	<b>628.49</b>	<b>796.19</b>	<b>1,259.15</b>	<b>1,723.20</b>	<b>5,232.63</b>
<b>3</b>	<b>CAPITAL EMPLOYED (Segment Assets-Segment Liabilities)</b>						
	a) Castor Oil Derivatives	12,457.13	11,927.56	12,358.20	12,457.13	12,358.20	10,615.05
	b) Castor Oil	7,429.61	7,558.73	5,868.34	7,429.61	5,868.34	10,312.27
	c) Power Generation	980.01	940.22	903.43	980.01	903.43	990.42
	d) Unallocated	32.96	14.34	(294.81)	32.96	(294.81)	98.39
	<b>TOTAL</b>	<b>20,899.71</b>	<b>20,440.85</b>	<b>18,835.16</b>	<b>20,899.71</b>	<b>18,835.16</b>	<b>22,016.13</b>

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**JAYANT AGRO-ORGANICS LIMITED**MANUFACTURERS & EXPORTERS OF CASTOR OIL & ITS PRODUCTS  
CIN No. 124100MH1992PI C066691

**REGD. OFFICE** ☐ 701 TOWER 'A' PENINSULA BUSINESS PARK, SENAPATI BAPAT MARG, LOWER PAREL (W), MUMBAI 400 013, INDIA  
TEL : +91 22 4027 1300 • FAX : +91 22 4027 1399 • Email : info@jayantagro.com • Website : www.jayantagro.com

**FACTORY UNIT 1** ☐ PLOT NO 602, BEHIND G.A.C.L., P.O. PETROCHEMICALS, DIST BARODA 391 346 GUJARAT INDIA

**FACTORY UNIT 2** ☐ PLOT NO 624, 627, BEHIND G.A.C.L., P.O. PETROCHEMICALS, DIST BARODA - 391 346 GUJARAT INDIA.  
TEL : (0265) 223 2112, 223 0350, 223 1552, 223 0683 • FAX : (0265) 223 0958

## NOTES

## 1 The Statement of Assets &amp; Liabilities as on September 30, 2014

₹ in Lacs

Particulars	Standalone As at		Consolidated As at	
	30.09.2014	30.09.2013	30.09.2014	30.09.2013
	Unaudited	Audited	Unaudited	Audited
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' Fund</b>				
a) Share Capital	750.00	750.00	750.00	750.00
b) Reserves and Surplus	16,748.03	14,667.18	20,149.72	18,085.16
<b>Sub total- Shareholders' funds</b>	<b>17,498.03</b>	<b>15,417.18</b>	<b>20,899.72</b>	<b>18,835.16</b>
<b>2 Minority Interest</b>	-	-	1,572.67	52.59
<b>3 Non-Current Liabilities</b>				
a) Long-term borrowings	1,891.70	3,222.87	2,540.46	4,386.83
b) Deferred tax liabilities (Net)	1,835.65	2,077.95	2,745.94	3,018.62
c) Other Long term liabilities	-	-	3.06	3.06
d) Long term provisions	-	-	-	-
<b>Sub total-Non-Current Liabilities</b>	<b>3,727.35</b>	<b>5,300.82</b>	<b>5,289.46</b>	<b>7,408.51</b>
<b>4 Current Liabilities</b>				
a) Short term borrowings	16,270.87	15,417.04	30,460.52	29,058.20
b) Trade payables	2,578.23	2,442.38	5,713.96	4,963.81
c) Other Current Liabilities	1,811.66	3,863.06	8,210.20	7,476.39
d) Short -term provisions	245.52	492.80	459.73	608.71
<b>Sub total-Current Liabilities</b>	<b>20,906.28</b>	<b>22,215.28</b>	<b>44,844.41</b>	<b>42,107.11</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>42,131.66</b>	<b>42,933.28</b>	<b>72,606.26</b>	<b>68,403.37</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
a) Fixed assets	16,466.95	17,584.40	22,161.24	23,667.51
b) Goodwill on consolidation	-	-	-	-
c) Non-current investments	1,549.03	649.03	919.14	19.14
d) Deferred tax assets (net)	-	-	-	-
e) Long term loans and advances	952.81	847.13	1,260.67	1,174.47
f) Other non-currents assets	-	-	1.51	1.51
<b>Sub total-Non-Current Assets</b>	<b>18,968.79</b>	<b>19,080.56</b>	<b>24,342.56</b>	<b>24,862.63</b>
<b>2 Current Assets</b>				
a) Current Investments	-	-	-	-
b) Inventories	9,645.43	11,591.19	25,680.54	22,621.28
c) Trade receivables	5,636.52	4,586.20	12,490.34	10,154.86
d) Cash and Bank Balances	529.37	1,822.88	813.67	2,040.73
e) Short-term loans and Advances	6,327.27	5,180.19	7,837.75	7,285.73
f) Other current assets	1,024.28	672.26	1,441.40	1,438.14
<b>Sub total-Current Assets</b>	<b>23,162.87</b>	<b>23,852.72</b>	<b>48,263.70</b>	<b>43,540.74</b>
<b>TOTAL- ASSETS</b>	<b>42,131.66</b>	<b>42,933.28</b>	<b>72,606.26</b>	<b>68,403.37</b>

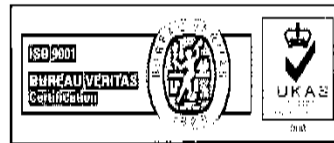
2 The Auditors of the Company have carried out the Limited Review of the above Unaudited Financial Results

Contd 8

**JAYANT AGRO-ORGANICS LIMITED**

MANUFACTURERS &amp; EXPORTERS OF CASTOR OIL &amp; ITS PRODUCTS

CIN No. L24100MH1992PLC066691



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- 3 The above results, after reviewed by the Audit Committee, were approved by the Board and taken on record, in the meeting held on November 8, 2014
- 4 The Dividend on Equity Shares declared at the AGM held on September 27, 2014 @ 50 paise per share of ₹ 5/- each, amounting to ₹ 75.00 lacs has been paid on September 29, 2014
- 5 The above results are prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS-25) "Interim Financial Reporting" issued by the Institute of Chartered Accountants of India
- 6 The consolidated Financial Results have been prepared in accordance with the Accounting Standard (AS-21) on "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India
- 7 The Company has changed its policy of providing depreciation on fixed assets effective April 01, 2014 as required by Companies Act, 2013. Management of the Company estimated the useful life of all the assets, revised the remaining useful life of asset wherever appropriate based on an evaluation. Company applied the revised useful life of the asset on the original cost of acquisition. As a result of these changes, the depreciation charge for the quarter and half year ended September 30, 2014 on standalone basis is higher by ₹ 7.28 and ₹ 35.20 lakhs respectively and on consolidated basis depreciation is lower by ₹ 3.77 lacs and higher by ₹ 13.87 Lacs respectively. The effect relating to the period prior to April 01, 2014 is debit of ₹ 1.58 / .33 lakhs (excluding deferred tax of ₹ 710.73 lakhs) on standalone basis and on consolidated basis debit to reserve is ₹ 1,827.33 (excluding deferred tax of ₹ 791.91 lakhs) which has been adjusted by debiting to reserves of the company as required by Schedule II of the Companies Act, 2013
- 8 The Company has changed its method of valuation of inventories of raw material as well as finished goods from First in First Out basis to Moving Average with effect from April 1, 2014. Due to change in method of stock valuation value of inventories is reduced by ₹ 1.76 lacs on stand alone basis and on consolidated basis value of inventories is lower by ₹ 58.63 lacs and accordingly the impact on the profits for the quarter and half year ended September 30, 2014 is lower to that extent respectively
- 9 Previous quarter/half year figures have been regrouped/recast wherever necessary



For Jayant Agro Organics Limited

Abhay V. Udeshi  
Chairman

Place- Mumbai

Date- November 8, 2014



**T.P. Ostwal & Associates (Regd.)**

CHARTERED ACCOUNTANTS.

Bharat House, 4<sup>th</sup> Floor, 104, Mumbai Samachar Marg, Fort, Mumbai 400 001.

☎ +91 22 4069 3939 ☎ Fax: 91-22-40693999,

Web: <http://www.tpostwal.in>, E-mail: [fca@vsnl.com](mailto:fca@vsnl.com)**Auditor's Report on Quarterly Financial Results and Year to date Results of the Company Pursuant to the Clause 41 of the Listing Agreement**

To  
Board of Directors of Jayant Agro-Organics Limited

We have reviewed the quarterly financial results of Jayant Agro-Organics Limited ("Company"), its subsidiaries and jointly controlled entity for the quarter and half year ended September 30, 2014 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement with Stock Exchanges, except for the disclosures in Part II regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management. These Quarterly financial results are the responsibility of the company's management and approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review of such financial statements.

We conducted our review in accordance with the Standard on Review Engagements SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

The statement includes the results of the following entities.

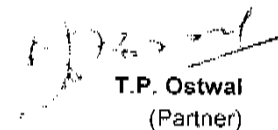
Ihsedu Agrochem Private Limited, Ihsedu Itoh Green Chemical Marketing Private Limited, Ihsedu Coreagri Services Private Limited, Vithal Castor Polyols Private Limited.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with Accounting Standard notified under the Companies (Accounting Standards) Rules, 2006 under section 211 (3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock

Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of aggregate amount of public shareholdings and the number of shares in terms of Clause 35 of the Listing Agreement with Stock Exchanges and the particulars relating to investor complaints disclosed in Part II – Select Information for the quarter and half year ended September 30, 2014 of the Statement, from the details furnished by the Management.

For T.P. Ostwal & Associates (Regd.)  
Chartered Accountants  
(Registration No 124444W)



T.P. Ostwal  
(Partner)

Membership No 30848

Place: Mumbai

Date: 8 NOV 2014