

**JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED**  
**CIN - U65230UP2012PLC051433**  
 Regd. Office : 19th K.M. Hapur Budaohohy Road, F.O. Gaholli, Bulandshahr (U.P.)  
**FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30th SEPTEMBER, 2014**

S.No.	PARTICULARS	(Rs in Lacs)				
		Quarter Ended 30th Sept, 2014 Unaudited	Quarter Ended 30th Sept, 2014 Unaudited	Quarter Ended 30th Sept, 2013 Unaudited	Half Year Ended 30th Sept, 2014 Unaudited	Half Year Ended 30th Sept, 2013 Unaudited
<b>Part I</b>						
1.	<b>Incomes from Operations</b>					
(a)	Net Sales/Income from Operations (Net of Excise Duty)					
(b)	Other Operating Income	7.00	14.87	191.03	21.86	409.67
	<b>Total Income from Operations (Net)</b>	<b>7.00</b>	<b>14.87</b>	<b>191.03</b>	<b>21.86</b>	<b>409.67</b>
2.	<b>Expenses</b>					
a.	Consumption of Raw Materials					
b.	Purchase of stock in trade					
c.	Change in inventories of finished goods, Work in progress and Stock-in-trade					
d.	Employees Cost	7.85	6.09	3.23	13.94	4.03
e.	Power & Fuel					
f.	Depreciation					
g.	Other Expenditure	10.03	7.27	4.67	17.29	5.15
	<b>Total Expenses</b>	<b>17.87</b>	<b>13.36</b>	<b>7.90</b>	<b>31.23</b>	<b>9.18</b>
3.	<b>Profit from Operations before other income, Finance cost and Exceptional Items (1-2)</b>	<b>(10.88)</b>	<b>1.50</b>	<b>183.11</b>	<b>(9.37)</b>	<b>400.50</b>
4.	Other Income					
5.	<b>Profit from ordinary activities before finance costs and Exceptional Items (3+4)</b>	<b>(10.88)</b>	<b>1.50</b>	<b>183.11</b>	<b>(9.37)</b>	<b>400.50</b>
6.	Finance Costs					
7.	<b>Profit from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(10.88)</b>	<b>1.50</b>	<b>183.11</b>	<b>(9.37)</b>	<b>400.50</b>
8.	Exceptional Items					
9.	<b>Profit/Loss from ordinary activities before tax (7+8)</b>	<b>(10.88)</b>	<b>1.50</b>	<b>183.11</b>	<b>(9.37)</b>	<b>400.50</b>
10.	Tax Expense					
	<b>Total Tax Expense</b>		<b>(40.32)</b>	<b>37.45</b>	<b>(40.32)</b>	<b>39.00</b>
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>(10.88)</b>	<b>41.83</b>	<b>145.66</b>	<b>30.95</b>	<b>361.50</b>
12.	Extraordinary Items (Net of Tax Expense)					
13.	Loss from discontinuing operations (Net of Taxes)					
14.	<b>Net Profit for the period (11-12)</b>	<b>(10.88)</b>	<b>41.83</b>	<b>145.66</b>	<b>30.95</b>	<b>361.50</b>
15.	Add : Share of Profit / (Loss) in Associates	NA	NA	NA	NA	NA
16.	Less : Share of Profit / (Loss) of Minority	NA	NA	NA	NA	NA
17.	<b>Net Profit after Share in Minority / Associates</b>	<b>(10.88)</b>	<b>41.83</b>	<b>145.66</b>	<b>30.95</b>	<b>361.50</b>
18.	<b>Paid up Equity Share Capital ( Face Value Rs. 10/- each)</b>	<b>1051.19</b>	<b>1051.19</b>	<b>1051.19</b>	<b>1051.19</b>	<b>1051.19</b>
19.	<b>Reserves excluding revaluation reserves</b>				<b>63733.10</b>	<b>63,320.44</b>
20.	<b>Basic/Diluted EPS (Not annualised/Rs.)</b>					
	Before Extraordinary Items	<b>(0.10)</b>	<b>0.40</b>	<b>1.38</b>	<b>0.29</b>	<b>3.43</b>
	After Extraordinary Items	<b>(0.10)</b>	<b>0.40</b>	<b>1.38</b>	<b>0.29</b>	<b>3.43</b>

<b>Part II</b>						
<b>A PARTICULARS OF SHARE HOLDING</b>						
<b>1 Public Shareholding</b>						
	No of Equity Shares	2667242	2667242	2667242	2667242	2667242
	% of Share holding	26.37%	26.37%	26.37%	26.37%	26.37%
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>a) Pledged / Encumbered</b>						
	Number of Equity shares	Nil	Nil	Nil	Nil	Nil
	% of shares (of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
	Percentage of shares (of the total share capital of the company)	NA	NA	NA	NA	NA
<b>b) Non - encumbered</b>						
	Number of Equity shares	7844687	7844687	7844687	7844687	7844687
	% of shares (of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	Percentage of shares (of the total share capital of the company)	74.63%	74.63%	74.63%	74.63%	74.63%

<b>B INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter					Nil
	Received during the quarter					Nil
	Disposed of during the quarter					Nil
	Remaining unresolved at the end of the quarter					Nil

1 The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors at their respective meetings held on 14th Nov 2014. Limited Review of these results as required under clause 41 of the listing agreement has been carried out by the Statutory Auditors of the Company.

2 **Disclosure of Balance Sheet Items as per clause 41 (para) of Listing Agreements**

<b>UNAUDITED FINANCIAL RESULTS AS AT 30th SEP, 2014</b>						
S.No.	PARTICULARS	As at 30th Sep, 2014			As at 30th Sep, 2013	
		As at 30th Sep, 2014	As at 30th Sep, 2014	As at 30th Sep, 2014	As at 30th Sep, 2013	As at 31st Mar, 2014
<b>1 EQUITIES &amp; LIABILITIES</b>						
	Share Capital	1,051.19	1,051.19	1,051.19	1,051.19	1,051.19
	Reserves & surplus	63,733.10	63,320.44	63,320.44	63,320.44	63,320.44
	Provisions					
<b>(2) Non-Current Liabilities</b>						
	Long-term borrowings					
	Deferred tax liabilities (Net)					
	Other Long-term liabilities					
	Long-term provisions	5.17			5.17	
<b>(3) Current Liabilities</b>						
	Short-term borrowings					
	Trade payables	1.51	1.20	2.50		
	Other current liabilities	1.00			0.25	
	Short-term provisions				2.60	
	<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>64,791.97</b>	<b>64,372.63</b>	<b>64,372.63</b>	<b>64,769.73</b>	
<b>ASSETS</b>						
<b>(1) Non-Current Assets</b>						
<b>(a) Fixed Assets</b>						
	Tangible assets					
	Intangible assets					
	Capital work-in-progress					
	Intangible assets under development					
	Non-current investments	61,609.18	40,589.86	59,177.18		
	Deferred tax assets (Net)	12.87		1.68		
	Long-term loans and advances	331.00	304.50	331.00		
	Other non-current assets					
<b>(2) Current Assets</b>						
	Current investments	451.51	9,055.73	2,929.08		
	Loans receivable					
	Trade receivables					
	Cash and cash equivalents	57.00	56.32	95.50		
	Short-term loans and advances	2,299.46	14,365.07	2,200.23		
	Other current assets		1.35			
	<b>TOTAL</b>	<b>64,791.97</b>	<b>64,372.63</b>	<b>64,769.73</b>		


3 Tax liability/provision written off is based upon the estimated tax computation for the whole year and excess/short provision if any will be adjusted in the last quarter.

4 Figures for the previous quarters/period have been regrouped/rearranged wherever required, to make them comparable.

Place : New Delhi  
 Date : 14.11.2014

By Order of the Board  
 for JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED

*Singh*  
 JEN00708019  
 G.D. SINGH  
 MANAGING DIRECTOR





**UBS & Company**

Chartered Accountants

F-10, Manish Twin Plaza,  
Plot No. 3, Sector-IV, Dwarka,  
New Delhi - 110 078  
Tel : (011) 45621780  
E-mail : bhimca@hotmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT**

To

The Board of Directors,  
Jindal Poly Investment and Finance Company Limited  
19<sup>th</sup> K M Hapur Bulandshahr Road,  
P.O.: Gulaothi, Distt.: Bulandshahr,  
Bulandshahr – 245408,  
Uttar Pradesh, India.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of M/s Jindal Poly Investment and Finance Company Limited (the Company), for the quarter and half year ended 30.09.2014 (the Statement), prepared in pursuance of Clause-41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We Conducted our review of the these Statements in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards under the Companies (Accounting Standards) Rules, 2006 which continue to apply as per Sec. 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For UBS & Company  
Chartered Accountants  
FRN012351N



(Bhimraj Agarwal)  
Partner  
Membership No 090909

Place: New Delhi  
Date : 14/11/2014