



# K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

## UNAUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE QUARTER / HALF YEAR ENDED ENDED 30TH SEPTEMBER 2014

### PART - I

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from operations (Net of Excise Duty)	65,732	57,797	66,843	1,23,529	1,14,223	2,31,052
	(b) Other Operating Income	1,968	1,556	1,526	3,524	2,545	6,050
	<b>Total Income from operations (Net)</b>	<b>67,700</b>	<b>59,353</b>	<b>68,369</b>	<b>1,27,053</b>	<b>1,16,768</b>	<b>2,37,102</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	39,332	37,652	34,515	76,984	65,906	1,50,679
	(b) Purchase of Stock-in-trade	2,833	2,593	2,156	5,426	3,516	8,176
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	5,001	(1,654)	12,438	3,347	9,364	(185)
	(d) Employee Benefits Expense	4,617	4,370	3,764	8,987	7,151	15,098
	(e) Depreciation and Amortisation Expense	3,955	3,999	3,993	7,954	7,945	15,670
	(f) Other Expenses	4,484	5,491	3,931	9,975	8,619	21,111
	<b>Total Expenses</b>	<b>60,222</b>	<b>52,451</b>	<b>60,797</b>	<b>1,12,673</b>	<b>1,02,501</b>	<b>2,10,549</b>
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	7,478	6,902	7,572	14,380	14,267	26,553
4	Other Income	559	649	115	1,208	325	3,104
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	8,037	7,551	7,687	15,588	14,592	29,657
6	Finance Cost	2,347	2,184	2,622	4,531	5,736	10,450
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	5,690	5,367	5,065	11,057	8,856	19,207
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	5,690	5,367	5,065	11,057	8,856	19,207
10	Tax Expense	1,505	1,427	1,598	2,932	2,556	5,039
11	Net Profit from Ordinary Activities after tax (9-10)	4,185	3,940	3,467	8,125	6,300	14,168
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>4,185</b>	<b>3,940</b>	<b>3,467</b>	<b>8,125</b>	<b>6,300</b>	<b>14,168</b>
14	Share of Profit / (Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
16	<b>Net Profit after Taxes, Minority Interest and Share of Profit of Associates (13+14+15)</b>	<b>4,185</b>	<b>3,940</b>	<b>3,467</b>	<b>8,125</b>	<b>6,300</b>	<b>14,168</b>
17	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768	3,768
18	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	<b>76,186</b>
19	Earning Per Share of ₹ 10/- each (No Extraordinary Basic and Diluted (in ₹) (Not Annualised)	11.11	10.45	9.20	21.56	16.72	37.27

### Standalone Results

(₹ in Lakhs)

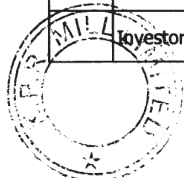
1	<b>(a) Net Sales/Income from operations</b>	53,059	47,585	47,147	1,00,644	87,816	1,93,151
	(b) Other Operating Income	1,826	559	718	2,385	1,298	2,824
	<b>Total Income from operations (Net)</b>	<b>54,885</b>	<b>48,144</b>	<b>47,865</b>	<b>1,03,029</b>	<b>89,114</b>	<b>1,95,975</b>
2	Profit Before Tax	4,212	4,521	5,941	8,733	9,609	17,968
3	Profit After Tax	2,941	3,215	4,144	6,156	6,811	13,056

### PART - II

#### SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	94,36,167	94,36,167	94,36,167	94,36,167	94,36,167	94,36,167
	- Percentage of share holding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%

B	Particulars	Beginning	Received	Disposed of	Remaining Unresolved
	Investor Complaints for the Quarter Ended 30.09.2014	Nil	1	1	Nil



**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES** (₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2014 (Unaudited)	31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital	5,268	5,268
	(b) Reserves and Surplus	84,247	76,186
		89,515	81,454
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	35,374	47,426
	(b) Deferred Tax Liabilities (Net)	5,818	6,012
	(c) Other Long - Term Liabilities	3,446	16
		44,638	53,454
3	Current Liabilities		
	(a) Short-Term Borrowings	39,024	37,315
	(b) Trade Payables	22,193	27,969
	(c) Other Current Liabilities	11,613	14,400
	(d) Short-Term Provisions	2,026	1,854
		74,856	81,538
		2,09,009	2,16,446
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets	1,22,518	1,26,114
	(b) Goodwill on Consolidation	70	70
	(c) Non Current Investments	2	-
	(d) Long-Term Loans and Advances	3,772	1,070
	(e) Other Non-Current Assets	7	-
		1,26,369	1,27,254
2	Current Assets		
	(a) Investments	-	6,269
	(b) Inventories	39,510	40,534
	(c) Trade Receivables	28,544	23,801
	(d) Cash and Cash Equivalents	7,756	9,916
	(e) Short-Term Loans and Advances	5,303	4,005
	(f) Other Current Assets	1,527	4,667
		82,640	89,192
		2,09,009	2,16,446

**UNAUDITED SEGMENT REPORTING FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER 2014**

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	SEGMENT REVENUE (Net Sales / Income from each segment, Net of Excise Duty)						
	a) Textile	53,792	47,157	50,453	1,00,949	94,448	1,98,424
	b) Sugar	9,250	8,559	13,988	17,809	16,823	28,820
	c) Others	2,690	2,528	2,402	5,218	3,984	9,058
	Total	65,732	58,244	66,843	1,23,976	1,15,256	2,36,302
	Less: Inter Segment Revenue	-	447	-	447	1,033	5,250
	Net Sales / Income from Operation	65,732	57,797	66,843	1,23,529	1,14,223	2,31,052
2	SEGMENT RESULTS (Profit Before Tax and Finance Costs from each segment)						
	a) Textile	7,210	6,295	8,362	13,505	14,788	25,003
	b) Sugar	140	467	(883)	607	(606)	1,089
	c) Others	128	140	93	268	85	461
	Total	7,478	6,902	7,572	14,380	14,267	26,553
	Less: Finance Costs	2,347	2,184	2,622	4,531	5,736	10,450
		5,131	4,718	4,950	9,849	8,531	16,103
	Add: Other Income	559	649	115	1,208	325	3,104
	Total Profit Before Tax	5,690	5,367	5,065	11,057	8,856	19,207
3	CAPITAL EMPLOYED (Segment Assets - Segment Liabilities)						
	a) Textile	88,235	83,996	75,934	88,235	75,934	80,470
	b) Sugar	8,262	18,281	8,164	8,262	8,164	18,003
	c) Others	448	387	54	448	54	312
	Inter Segment Elimination	(7,430)	(17,331)	(7,330)	(7,430)	(7,330)	(17,331)
	Total	89,515	85,333	76,822	89,515	76,822	81,454



- 1 The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 06.11.2014. The Statutory Auditors have carried out Limited Review of these Results.
- 2 The Company has classified the operations primarily into three segments viz., Textile, Sugar and Others.
- 3 The Company has opted to publish only Consolidated Financial results. The standalone results of the Company will be available on Company's website [www.kpmilllimited.com](http://www.kpmilllimited.com).
- 4 Figures have been regrouped / recasted wherever necessary to make them comparable.

Coimbatore  
06.11.2014

For K.P.R.MILL LIMITED



R. Nataraj  
Managing Director





# K.P.R. MILL LIMITED

CIN : L17111TZ2003PLC010518

Registered Office : No.9 Gokul Buildings, I Floor, A.K.S.Nagar, Thadagam Road, Coimbatore - 641 001.

## UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE QUARTER /HALF YEAR ENDED 30TH SEPTEMBER 2014

### PART - I

(₹ in Lakhs)

Sl.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (UnAudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	<b>Income from operations</b>						
	(a) Net Sales/Income from operations	53,059	47,585	47,147	1,00,644	87,816	1,93,151
	(b) Other Operating Income	1,826	559	718	2,385	1,298	2,824
	<b>Total Income from operations (Net)</b>	<b>54,885</b>	<b>48,144</b>	<b>47,865</b>	<b>1,03,029</b>	<b>89,114</b>	<b>1,95,975</b>
2	<b>Expenses</b>						
	(a) Cost of Materials Consumed	40,515	35,140	33,070	75,655	60,857	1,30,639
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(917)	(3,840)	(2,258)	(4,757)	(5,014)	(3,299)
	(d) Employee Benefits Expense	3,202	3,099	2,750	6,301	5,159	10,923
	(e) Depreciation and Amortisation Expense	3,258	3,303	3,328	6,561	6,624	12,982
	(f) Other Expenses	3,284	4,807	3,253	8,091	8,311	22,504
	<b>Total Expenses</b>	<b>49,342</b>	<b>42,509</b>	<b>40,143</b>	<b>91,851</b>	<b>75,937</b>	<b>1,73,749</b>
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	5,543	5,635	7,722	11,178	13,177	22,226
4	Other Income	524	431	113	955	375	2,976
5	Profit from Ordinary Activities before Finance Cost and Exceptional Items (3+4)	6,067	6,066	7,835	12,133	13,552	25,202
6	Finance Cost	1,855	1,545	1,894	3,400	3,943	7,234
7	Profit from Ordinary Activities after Finance Cost but before Exceptional Items (5-6)	4,212	4,521	5,941	8,733	9,609	17,968
8	Exceptional Items	-	-	-	-	-	-
9	Profit from Ordinary activities before tax (7+8)	4,212	4,521	5,941	8,733	9,609	17,968
10	Tax Expense	1,271	1,306	1,797	2,577	2,798	4,912
11	Net Profit from Ordinary Activities after tax (9-10)	2,941	3,215	4,144	6,156	6,811	13,056
12	Extra-ordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	<b>Net Profit for the period (11-12)</b>	<b>2,941</b>	<b>3,215</b>	<b>4,144</b>	<b>6,156</b>	<b>6,811</b>	<b>13,056</b>
14	Paid-up Equity Share Capital (Face Value of ₹10 each)	3,768	3,768	3,768	3,768	3,768	3,768
15	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	<b>72,230</b>
16	Earning Per Share of ₹ 10/- each (No Extraordinary Items) Basic and Diluted (in ₹) (Not Annualised)	7.80	8.53	11.00	16.34	18.07	34.32

### PART - II

#### SELECT INFORMATION FOR THE QUARTER /HALF YEAR ENDED ENDED 30TH SEPTEMBER 2014

A	PARTICULARS OF SHAREHOLDING						
1	Public Share Holding						
	- Number of Shares	94,36,167	94,36,167	94,36,167	94,36,167	94,36,167	94,36,167
	- Percentage of share holding	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
2	Promoters and promoter group share holding						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non - encumbered						
	- Number of Shares	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725	2,82,46,725
	- Percentage of Shares (as a % of the Total ShareHolding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the Total Share Capital of the Company)	74.96%	74.96%	74.96%	74.96%	74.96%	74.96%

B	Particulars	Beginning	Received	Disposed off	Remaining Unresolved
	Investor Complaints for the Quarter Ended 30.09.2014	Nil	1	1	Nil



## STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lakhs)

Sl.No	Particulars	As at	
		30.09.2014 (Unaudited)	31.03.2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' Funds		
	(a) Share Capital	5,268	5,268
	(b) Reserves and Surplus	78,324	72,230
		83,592	77,498
2	Non-Current Liabilities		
	(a) Long-Term Borrowings	25,309	28,972
	(b) Deferred Tax Liabilities (Net)	5,818	6,011
	(c) Other Long - Term Liabilities	373	2,516
		31,500	37,499
3	Current Liabilities		
	(a) Short-Term Borrowings	33,262	28,792
	(b) Trade Payables	8,661	11,816
	(c) Other Current Liabilities	13,305	11,218
	(d) Short-Term Provisions	1,872	1,746
		57,100	53,572
		1,72,192	1,68,569
<b>B</b>	<b>ASSETS</b>		
1	Non-Current Assets		
	(a) Fixed Assets	93,558	96,286
	(b) Non-Current Investments	7,518	17,416
	(c) Long-Term Loans and Advances	4,137	915
	(d) Other Non-Current Assets	4	-
		1,05,217	1,14,617
2	Current Assets		
	(a) Investments	-	-
	(b) Inventories	29,183	24,122
	(c) Trade Receivables	27,581	19,204
	(d) Cash and Cash Equivalents	5,548	4,074
	(e) Short-Term Loans and Advances	3,808	2,937
	(f) Other Current Assets	855	3,615
		66,975	53,952
		1,72,192	1,68,569

- 1 The above Unaudited Financial Results have been reviewed by Audit Committee and taken on record and approved by the Board of Directors at its meeting held on 06.11.2014. The Statutory Auditors have carried out Limited Review of these Results.
- 2 The Company has only one business segment in operation (i.e) Textile business. Hence, segment wise reporting is not applicable.
- 3 Figures have been regrouped / recasted wherever necessary to make them comparable.

Coimbatore  
06.11.2014

For K.P.R.MILL LIMITED

  
K. Nataraj  
Managing Director





**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
K.P.R Mill LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **K.P.R Mill LIMITED** ("the Company") for the Quarter and Half Year ended 30/09/2014 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Half Year ended 30/09/2014 of the Statement, from the details furnished by the Registrars.

For **Deloitte Haskins & Sells**

Chartered Accountants

Firm's Registration No.008072S



**M. Ramachandran**

Partner

M.No. 16399

Coimbatore, 6<sup>th</sup> November, 2014

**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
K.P.R. MILL LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **K.P.R. MILL LIMITED** ("the Company") and its subsidiaries (the Company and its subsidiaries constitute "the Group") for the Quarter and Half Year ended 30/09/2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 6 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:
  - a. K.P.R. Mill Limited (Holding Company)
  - b. Quantum Knits Private Limited (Wholly owned Subsidiary)
  - c. K.P.R. Sugar Mill Limited (Wholly owned Subsidiary)
  - d. Jahnvi Motor Private Limited (Wholly owned Subsidiary)
  - e. Galaxy Knits Limited (Wholly owned Subsidiary)
4. We did not review the interim financial results of three subsidiaries included in the consolidated financial results, whose interim financial results reflect total assets of Rs.48863 lakhs as at 30/09/2014, total revenues of Rs. 16488 lakhs and Rs. 28638 lakhs for the Quarter and Half Year ended 30/09/2014, respectively, and total profit after tax of Rs.820 lakhs and Rs.1364 lakhs for the Quarter and Half Year ended 30/09/2014, respectively, as considered in the consolidated financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our report on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.
5. Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# Deloitte Haskins & Sells

6. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Half Year Ended 30/09/2014 of the Statement, from the details furnished by the Registrars.



For **Deloitte Haskins & Sells**  
Chartered Accountants  
Firm Registration No.008072S

A handwritten signature in black ink, appearing to read "M Ramachandran".

M Ramachandran  
Partner  
Membership No. 16399

Coimbatore , November 6, 2014