



KEI INDUSTRIES LIMITED

D-90 OKHLA INDUSTRIAL AREA PHASE I NEW DELHI-110 020
Phone: 91-11-26818840/26818642 Fax: 91-11-26811959/26817225 Web: www.kei-ind.com
(CIN: L74899DL1992PLC051527)



PART I: STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

Particulars	Unaudited Results for					(₹ In Lakhs)
	Quarter ended 30-09-2014	Quarter ended 30-06-2014	Quarter ended 30-09-2013	Six Months ended on 30-09-2014	Six Months ended on 30-09-2013	Audited Year ended 31-03-2014
1 Income from operations						
(a) Net Sales/Income From Operations (Net of excise duty)	50,233.66	39,053.68	37,349.70	89,287.34	73,173.48	160,234.55
(b) Other Operating Income	250.93	231.88	468.47	482.81	887.03	1,656.38
Total income from operations (net)	50,484.59	39,285.56	37,818.17	89,770.15	74,060.51	161,890.93
2 Expenses						
(a) Cost of materials consumed	38,786.57	32,314.99	32,631.94	71,101.56	61,183.46	124,820.97
(b) Purchases of stock-in-trade	3.51	142.24	50.21	145.75	147.86	179.48
(c) Changes in inventory of finished goods, work-in-progress, stock in trade and scrap	(1,726.94)	(4,654.57)	(5,083.03)	(6,381.51)	(6,894.02)	(4,194.85)
(d) Employee benefits expense	1,476.13	1,413.32	1,274.97	2,889.45	2,535.42	5,158.55
(e) Depreciation and amortisation expense	613.01	630.20	516.95	1,243.21	1,030.91	2,097.35
(f) Other Expenses	7,120.61	6,274.03	5,582.97	13,394.64	10,311.73	20,822.44
Total expenses	46,272.89	36,120.21	34,974.01	82,393.10	68,315.36	148,663.94
3 Profit / (Loss) from operations before other income, finance costs and exceptional items(1-2)	4,211.70	3,165.35	2,844.16	7,377.05	5,745.15	13,206.99
4 Other income	79.94	65.41	59.62	145.35	76.51	127.71
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	4,291.64	3,230.76	2,903.78	7,522.40	5,821.66	13,334.70
6 Finance Costs	2,930.62	2,655.61	2,571.29	5,586.23	5,236.09	11,153.06
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1,361.02	575.15	332.49	1,936.17	585.57	2,181.64
8 Exceptional items	-----	-----	-----	-----	-----	-----
9 Profit / (Loss) from ordinary activities before tax (7+8)	1,361.02	575.15	332.49	1,936.17	585.57	2,181.64
10 Tax expense	434.95	220.55	185.29	655.50	338.53	1,021.56
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	926.07	354.60	147.20	1,280.67	247.04	1,160.08
12 Extraordinary items (net of tax expense)	-----	-----	-----	-----	-----	-----
13 Net Profit / (Loss) for the period (11+12)	926.07	354.60	147.20	1,280.67	247.04	1,160.08
14 Paid-Up Equity Share Capital (Face Value of ₹ 2/- each)	1544.75	1544.75	1474.75	1544.75	1474.75	1474.75
15 Reserves excluding Revaluation Reserves as per audited accounts						25,391.06
16 Earning Per Share before and after extraordinary items (of ₹ 2/- each) (not annualised):						
a) Basic	1.20	0.47	0.20	1.68	0.34	1.59
b) Diluted	1.20	0.46	0.19	1.66	0.34	1.54

PART II: SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

A PARTICULARS OF SHAREHOLDING

1 Public shareholding						
- Number of shares	39088972	39088972	39088972	39088972	39088972	39088972
- Percentage of shareholding	50.61%	50.61%	53.01%	50.61%	53.01%	53.01%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered						
- Number of shares	38148466	38148466	34648466	38148466	34648466	34648466
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	49.39%	49.39%	46.99%	49.39%	46.99%	46.99%

Particulars

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter
Received during the quarter
Disposed off during the quarter
Remaining unresolved at the end of the quarter

3 months ended 30-09-2014

NIL
NIL
NIL
NIL



For KEI INDUSTRIES LIMITED

ANIL GUPTA
Chairman-Cum-Managing Director
DIN No.- 00006422

Segment-wise Revenue, Results and Capital Employed

1. Segment Revenue (net sales / Income from Operations)

a) Segment - Cables	44,386.16	32,749.99	34,301.20	77,136.15	66,193.47	145,648.01
b) Segment - Stainless Steel Wire	2,793.94	2,826.71	2,412.41	5,620.65	4,538.18	9,373.66
c) Segment - Turnkey Projects	8,157.94	5,268.17	1,104.56	13,426.11	3,328.86	9,470.38
d) Unallocated Segment	(36.44)	5.13	-----	(31.31)	-----	-----
Total	55,301.60	40,850.00	37,818.17	96,151.60	74,060.51	164,492.05
Less: Inter segment elimination	7.16	121.64	-----	128.80	-----	186.56
Total	55,294.44	40,728.36	37,818.17	96,022.80	74,060.51	164,305.49
Less: Inter segment revenue	4,745.95	1,401.73	-----	6,147.68	-----	2,414.56
Net Sales / Income from operations	50,548.49	39,326.63	37,818.17	89,875.12	74,060.51	161,890.93

2. Segment Results (Profit) (+)/ Loss (-) before tax and interest from segment

a) Segment - Cables	5,605.46	3,701.53	4,160.64	9,306.99	8,172.77	17,612.71
b) Segment - Stainless Steel Wire	57.68	187.38	99.26	245.06	283.61	546.55
c) Segment - Turnkey Projects	129.50	756.50	(47.53)	886.00	(26.89)	402.68
Total	5,792.64	4,645.41	4,212.37	10,438.05	8,429.49	18,612.94
Less: Inter segment results	7.16	121.64	-----	128.80	-----	186.56
Net Segment Results	5,785.48	4,523.77	4,212.37	10,309.25	8,429.49	18,375.38
Less: I) Interest	2,930.62	2,655.61	2,571.28	5,586.23	5,236.08	11,153.06
II) Other un- allocable expenditure net off un- allocable income	1,493.84	1,293.01	1,308.60	2,786.85	2,607.84	5,040.68
Total Profit Before Tax	1,361.02	575.15	332.49	1,936.17	585.57	2,181.64

3. Capital Employed

(Segment Assets - Segment Liabilities)

a) Segment - Cables	67,252.89	65,356.36	66,324.36	67,252.89	66,324.36	68,964.87
b) Segment- Stainless Steel Wire	1,672.97	1,951.80	1,362.53	1,672.97	1,362.53	1,834.75
c) Segment - Turnkey Projects	10,524.57	10,355.27	9,998.78	10,524.57	9,998.78	8,272.80
d) Unallocated Segment	(36,065.19)	(33,930.77)	(27,906.04)	(36,065.19)	(27,906.04)	(33,206.17)
Total	43,385.24	43,732.66	49,779.63	43,385.24	49,779.63	45,866.25

Notes;

- The above Financial Results reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at their meeting held on November 06, 2014
- The Statutory Auditors of the company have carried out Limited Review of Financial Results for the quarter and six months ended September 30, 2014 pursuant to Clause 41 of the Listing Agreement.
- During the quarter and six months ended September 30, 2014, depreciation has been provided on useful life of fixed assets as specified in the Companies Act, 2013 and as per preliminary assessment of useful life by the company. In case of existing assets, depreciation has been provided based on remaining useful life of the assets. Based on the current estimates, carrying value of the assets whose useful life is already exhausted as on 1st April, 2014, amounting to ₹ 202.79 lacs has been recognised in the opening balance of Retained Earnings. Had there been no change in the useful life of assets, depreciation expense for the quarter and six months ended September 30, 2014 would have been lower by ₹ 56.19 lacs and ₹ 1.36.14 lacs respectively.
- The Board of Directors at its meeting held on 15.05.2014, have issued and allotted 35,00,000 equity shares upon conversion of Warrants at a price of ₹ 14/- per equity shares (including premium of ₹ 12/-) on preferential basis to Promoter Group in accordance with SEBI (ICDR) Regulations, 2009.
- During the quarter and six months ended 30th September, 2014, Tax expense includes Deferred tax of ₹ 150 lacs and ₹ 250 lacs on estimated basis respectively.
- Previous year / periods figures have been regrouped / reclassified, wherever necessary.

Statement of Assets and Liabilities

	As at	As at
	30-09-2014	31-03-2014
	(Unaudited)	(Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' fund		
(a) Share Capital	1,544.75	1,474.75
(b) Reserves and surplus	28,945.29	25,391.06
(c) Money Received Against Share Warrants	-	442.50
Sub-total - Shareholders' fund	28,490.04	27,308.31
2 Non-Current liabilities		
(a) Long-term borrowings	8,379.17	11,655.63
(b) Deferred tax liabilities (net)	1,853.48	1,603.47
(c) Long-term provisions	301.53	234.62
Sub-total - Non-Current liabilities	10,534.18	13,493.72
3 Current liabilities		
(a) Short-term borrowings	35,340.26	32,695.23
(b) Trade payables	43,077.99	38,723.83
(c) Other current liabilities	10,898.76	11,665.46
(d) short-term provisions	345.11	465.07
Sub-total - Current liabilities	89,662.12	83,549.59
TOTAL EQUITY AND LIABILITIES	128,686.34	124,351.62
B ASSETS		
1 Non-Current Assets		
(a) Fixed Assets	30,531.20	31,431.99
(b) Non-Current Investments	311.77	309.17
(c) Long-term loans and advances	346.60	339.88
(d) Other non-current assets	-	-
Sub-total - Non-Current Assets	31,189.57	32,080.64
2 Current Assets		
(a) Inventories	46,255.06	40,313.95
(b) Trade Receivables	41,041.10	42,862.51
(c) Cash and cash equivalents	424.92	455.69
(d) Short-term loans and advances	6,748.86	6,054.56
(e) Other current assets	3,026.83	2,584.27
Sub-total - Current Assets	97,496.77	92,270.98
TOTAL ASSETS	128,686.34	124,351.62

Place of Signing : New Delhi
Date: November 06, 2014



For KEI INDUSTRIES LIMITED
For KEI INDUSTRIES LIMITED
Anil Gupta
ANIL GUPTA
Chairman-Cum-Managing Director
DIN No.- 00006422

JAGDISH CHAND & CO.
CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA
Phones: 26511953, 26533626, 41759467 Fax: 41759467 email: mail@jicandco.org

To
The Board of Directors
KEI Industries Limited
New Delhi

LIMITED REVIEW REPORT OF THE STATUTORY AUDITORS ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014.

We have reviewed the accompanying statement of unaudited financial results of KEI Industries Limited for the quarter and six months ended September 30, 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialed by us for identification purposes. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAGDISH CHAND & CO
Firm Reg. No. 000129N
Chartered Accountants




(PRAVEEN KUMAR JAIN)
Partner
M.No.085629

Place of Signing: New Delhi

Date: November 06, 2014



KEI Industries Limited

Regd. Office & works: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

KEI/BSE/2014-15
The Manager,
BSE Limited
Listing Division,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Date: 06.11.2014

Dear Sir/Madam,

Sub:- Information under Clause 20 (c) of the Listing Agreement

Please find below information under clause 20 (c) of the Listing Agreement as prescribed in Schedule V.

Schedule - V

Format for Electronic Upload – Financial Results

	Fields	Format	Checks
	Symbol	KEI	
	From Date	01-07-2014	
	To Date	30-09-2014	
	Result Type	Un-audited	
	Period Type	Q2	
	Cumulative / Non Cumulative	Non Cumulative	
1	Net Sales/Income from Operations	Rs. in lakhs	50484.59
2	Other Income	Rs. in lakhs	79.94
3	Total Income (1+2)	Rs. in lakhs	50564.53
4	Expenditure	Rs. in lakhs	
	a. Increase/decrease in stock in trade and work in progress		(1726.94)
	b. Consumption of raw materials		38786.57
	c. Purchase of traded goods		3.51

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D &N.H-396240. Tel/Fax : 0091-260-2644404, 2630944,2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
: Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299



KEI Industries Limited

Regd. Office & works: D-90, Okhla Industrial Area, Phase – 1 New Delhi – 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

	d. Employees cost		1476.13
	e. Depreciation		613.01
	f. Other expenditure		7120.61
	g. Total		46272.89
	(Any item exceeding 10% of the total expenditure to be shown separately)		
5	Interest	Rs. in lakhs	2930.62
6	Exceptional items	Rs. in lakhs	0.00
7	Profit (+)/ Loss (-) from Ordinary Activities before tax (3) - (4+5+6)	Rs. in lakhs	1361.02
8	Tax expense	Rs. in lakhs	434.95
9	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (7-8)	Rs. in lakhs	926.07
10	Extraordinary Items (net of tax expense)	Rs. in lakhs	0.00
11	Net Profit(+)/ Loss(-) for the period (9-10)	Rs. in lakhs	926.07
12	Paid-up equity share capital (Face Value of Rs. 2/- each)	Rs. in lakhs	1544.75
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (As on 31-03-2014)	Rs. in lakhs	25391.06
14	Earnings Per Share (EPS) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not	In Rupees	Basic 1.20 and diluted 1.20

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
 Works-III : Silvassa : 99/27, Madhuban Istrial Estale, Rakholi, Silvassa UT of D &N.H-396240. Tel/Fax : 0091-260-2644404, 2630944,2645896
 Branch : Chennai : 27/F-1, first floor, Chakrapani Street, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
 Offices : Mumbai : 101/102, Vastu Shiip, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
 Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773299



KEI Industries Limited

Regd. Office & works: D-90, Okhla Industrial Area, Phase - I New Delhi - 110020. CIN: L74899DL1992PLC051527. Tel.: +91-11-26818840, 26818642, 26815558, 26815559. Fax: +91-11-26811959, 26817225. Email: keiind@vsnl.com Website: www.kei-ind.com

	to be annualized)		
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)		Basic 1.20 and diluted 1.20

This is for your information and record.

Thanking You,

Yours faithfully,
For KEI INDUSTRIES LIMITED

(KISHORE KUNAL)
COMPANY SECRETARY

CC: NSE & CSE

Works-II : Bhiwadi : SP-920, RIICO Industrial Area, Phase-III, Bhiwadi, Dist. Alwar-301019 (Rajasthan) Tel : 01493-220106, 221731 Fax : 01493-221732.
Works-III : Silvassa : 99/2/7, Madhuban Istrial Estate, Rakholi, Silvassa UT of D & N.H-396240. Tel/Fax : 0091-260-2644404, 2630944,2645896
Branch : Chennai : 27/F-1, first floor, Chakrapani Streeel, West Mambalam, Chennai-600 033 Tel : 044-24803363 Fax : 044-24803404.
Offices : Mumbai : 101/102, Vastu Shilp, Vastu Enclave, Andheri Pump House, Andheri(East), Mumbai-400093. Tel: 0091-22-2823963/28375642, Fax: 28258277
: Kolkata : P-47 & 48, Nilachal Complex Phase-II, Narendra Pur (Opp. Mandir Gate) Kolkata-700 013 Telfax : 033-24773289