

KLRF Limited

Regd.Office & Flour Mill
75/8, Benares cape Road
Gangaikondan - 627 352
Tirunelveli District
Tamil Nadu
TIN No.33735560118
CST No.451885 / 28 - 7 - 71

Phone : 91 - 462 - 2486532 (4 Lines)
Mobile: 91 - 94433 - 75445
Fax : 91 - 462 - 2486132
E-Mail: flourmills@klrf.in
Web : www.klrf.in

November 12, 2014

Bombay Stock Exchange Limited
BSE's Corporate Relationship Department
First Floor, New Trading Ring
Rotunda Building, P. J.Towers
Dalal Street
Mumbai - 400 001.

Dear Sirs,

Sub: Intimation of closure of operations and disposing off the "KLRF Textiles Unit-I" and "KLRF Sheet Metal Industries"-Regarding...

In accordance with Clause 36(1) of the Listing Agreement, We hereby intimate you that the Board of Directors at their meeting held on 12th November 2014, have decided to shut down the operations of "KLRF Textiles Unit-I", a Textile Unit of the Company and "KLRF Sheet Metal Industries", a Sheet Metal Fabrication Unit of the Company and it has also been proposed to dispose off the whole of the said undertakings after obtaining requisite approval of the members by way of passing a special resolution pursuant to Section 180(1)(a) of the Companies Act, 2013 through Ballot process (Ballot and e-voting) as required under Section 110 of the Companies Act, 2013 read with The Companies (Management & Administration) Rules 2014.

Accordingly, the Board of Directors have appointed Mr.M D Selvaraj, FCS, Company Secretary in Whole-time Practice, as "Scrutinizer", after obtaining his consent, to conduct the Postal Ballot for the above mentioned purpose in a fair and transparent manner.

We furnish hereunder the disclosure(s) as required under the Guidance note on Clause 36 of the Listing Agreement:-



(a) Amount and percentage of Revenue and financial results of the units:

Particulars	KLRF Textiles Unit I (Rs in lakhs)		KLRF Sheet Metal Industries (Rs.in lakhs)	
	Financial year ended 31.03.2014	Half year ended 30.09.2014	Financial year ended 31.03.2014	Half year ended on 30.09.2014
Revenue	4003.08	1873.79	577.91	255.59
Percentage on the total revenue of the Company	16.14 %	14.85 %	2.33 %	2.02 %
Net Loss after Interest and depreciation before tax	150.46	262.52	56.86	62.50

(b) Date of closure of operations : 13th November 2014

(c) Reasons for closure : Due to continuous losses incurred by the divisions the Board of Directors have opined that it is unviable to continue the operations of these two units.

(d) Estimated time for closure : 12 months.

Thanking you

Yours faithfully,
For KLRF Limited


(SURESH JAGANNATHAN)
MANAGING DIRECTOR