

KLRF LIMITED

Registered Office : 75/B, Benares Cape Road, Gangaikondan-627352, Tirunelveli District, Tamil Nadu
 Phone : +91-462-2486531, E-mail ID : flourmills@klrf.in, Website : www.klrf.in, CIN: L15314TN1961PLC004674
 UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014

Sl No	PARTICULARS	Three Months Ended		Six Months Ended		Year ended	
		30.9.2014	30.6.2014	30.9.2013	30.9.2014	31.3.2014	31.3.2014
		unaudited	unaudited	unaudited	unaudited	unaudited	audited
1	(a) Net Sales / Income from Operations	5852.94	6802.02	6200.57	12654.96	11966.97	24773.37
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	5852.94	6802.02	6200.57	12654.96	11966.97	24773.37
2	Expenses						
	(a) Cost of materials consumed	4096.77	4736.30	4480.00	8833.07	8507.82	17484.19
	(b) Changes in inventories of finished goods, work-in-progress and stock in trade	87.44	192.09	-166.92	279.53	-189.98	-70.85
	(c) Employees benefits expense	251.10	257.66	273.00	508.76	531.06	1067.66
	(d) Depreciation	75.69	45.48	134.04	121.17	265.45	541.27
	(e) Other expenses	1081.21	1271.93	1162.80	2353.14	2271.85	4980.75
	Total expenses	5992.21	6503.46	5882.92	12095.67	11386.20	24003.02
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items(1-2)	260.73	298.56	317.65	559.29	580.77	770.35
4	Other Income	-35.59	0.73	7.31	-34.86	13.91	30.32
5	Profit/(Loss) before finance costs and exceptional items (3+/-4)	225.14	299.29	324.96	524.43	594.68	800.67
6	Finance costs	171.02	188.15	200.23	359.17	362.02	746.53
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5-6)	54.12	111.14	124.73	165.26	232.66	54.14
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+) / Loss (-) from ordinary activities before tax	54.12	111.14	124.73	165.26	232.66	54.14
10	Tax expense	19.99	33.09	56.11	53.08	104.56	96.47
	- Current	0.00	0.00	0.00	0.00	0.00	0.00
	- MAT credit entitlement	7.60	7.25	0.25	14.85	7.84	-0.98
	- Deferred Tax Assets / (-)Liability	41.73	85.30	68.87	127.03	135.94	-43.31
11	Net Profit (+) / Loss (-) from ordinary activities after tax	0.00	0.00	0.00	0.00	0.00	0.00
12	Extraordinary item (Net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+) / Loss(-) for the period (11-12)	41.73	85.30	68.87	127.03	135.94	-43.31
14	Paid-up equity share capital (Face value Rs.10/-)	502.06	502.06	502.06	502.06	502.06	502.06
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						1635.99
16	Earning Per Share after extraordinary items (in Rs.) of Rs.10/- each (Not Annualised)	0.83	1.70	1.37	2.53	2.71	-0.86
	(a) Basic	0.83	1.70	1.37	2.53	2.71	-0.86
	(b) Diluted						
PART-II - SELECT INFORMATION FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014							
A PARTICULARS OF SHAREHOLDINGS							
1	Public shareholdings	2475671	2475671	2520975	2475671	2520975	2547171
	Number of shares	49.31	49.31	50.21	49.31	50.21	50.73
	Percentage of shareholding						
2	Promoters and promoters group shareholding						
	a. Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered						
	- Number of shares	2544973	2544973	2499669	2544973	2499669	2473473
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	50.69	50.69	49.79	50.69	49.79	49.27
Three months ended 30.9.2014							
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Segmentwise Revenue, Results and Capital employed in terms of clause 41 of the listing agreement

Sl No	PARTICULARS	Three Months Ended		Six Months Ended		Year ended	
		30.9.2014 unaudited	30.6.2014 unaudited	30.9.2014 unaudited	30.9.2013 unaudited	31.3.2014 unaudited	31.3.2014 audited
1	Net Sales / Income from operations	3395.40	3669.13	3206.33	7064.53	6342.77	12829.21
	a) Food division	727.16	1243.59	1546.54	1970.75	2973.70	5998.65
	b) Textile division	1730.38	1889.30	1447.70	3619.68	2650.50	5945.51
	c) Engineering division	5852.94	6802.02	6200.57	12654.96	11966.97	24773.37
2	Segment Results						
	Profit (+) / Loss (-) before tax and finance cost						
	a) Food division	206.19	257.93	150.81	464.12	403.09	717.43
	b) Textile division	16.89	9.94	68.62	26.83	69.86	-180.66
	c) Engineering division	2.06	31.42	105.53	33.48	121.73	263.90
	Total	225.14	299.29	324.96	524.43	594.68	800.67
	Add/ Less : Finance Cost	171.02	188.15	200.23	359.17	362.02	746.53
	Profit Before Tax	54.12	111.14	124.73	165.26	232.66	54.14
3	Capital Employed (Segment assets-Segment liabilities)						
	a) Food division	5135.78	3741.37	3442.43	5135.78	3442.43	3560.24
	b) Textiles division	2124.09	2510.01	3083.49	2124.09	3083.49	2921.26
	c) Engineering division	2533.53	2843.00	2649.38	2533.53	2649.38	2855.50
	Total capital employed in segments	9793.40	9094.38	9175.30	9793.40	9175.30	9337.00
	Unallocable corporate assets less corporate liabilities	940.08	792.41	748.19	940.08	748.19	810.32
	Total Capital Employed	10733.48	9886.79	9923.49	10733.48	9923.49	10147.32

Notes :

- The above unaudited financial results for the quarter and six months ended 30th September, 2014 were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2014.
- The above unaudited financial results have been reviewed by the Statutory Auditor as required under Clause 41 of the Listing Agreement
- During the quarter ended 30th September, 2014 in accordance with Part A of Schedule II of the Companies Act, 2013 the company has reassessed the remaining useful life of the assets with effect from 1st April, 2014. As a result of the above, depreciation is lower by Rs.59.63 for the quarter and Rs.149.47 lakhs for the six months ended 30th September, 2014. In respect of assets that have completed the useful life as on 1st April, 2014 the net residual value of Rs.24.59 lakhs (net of deferred tax) has been adjusted to the opening balance of the retained earnings.
- Comparative figures for previous period have been re-classified wherever necessary.
- The Board of Directors have proposed to shutdown the operations of the "KLRF Textiles Unit-" and "KLRF Sheet Metal Industries" with effect from 13th November 2014.

For KLRF Limited
Suresh Jagannathan
Managing Director

Place : Coimbatore
Date : 12.11.2014

(Rs in lakhs)

PARTICULARS	31.3.2014	
	30.9.2014 unaudited	31.3.2014 audited
ASSETS AND LIABILITIES		
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a. Share Capital	502.06	502.06
b. Reserves and surplus	1848.53	1748.32
Sub Total - Shareholders' Funds	2350.59	2250.38
2 Non-current Liabilities		
a. Long-term Borrowing	1313.63	1065.34
b. Deferred tax liabilities (Net)	4.44	19.29
c. Other Long Term Liabilities	401.83	3.33
Sub Total - Non-Current Liabilities	1719.90	1087.96
3 Current Liabilities		
a. Short term borrowings	3992.22	4322.52
b. Trade Payables	1289.35	1238.81
c. Other Current Liabilities	653.95	625.80
d. Short - term Liabilities	727.47	621.86
Sub Total - Current Liabilities	6662.99	6808.99
TOTAL - EQUITY AND LIABILITIES	10733.48	10147.33
ASSETS		
1 Non-current Assets		
a. Fixed Assets	2953.81	3310.31
b. Non-current Investments	2.41	2.41
c. Deferred tax assets (net)	0.00	0.00
d. Long-Term Loans and advances	259.72	200.16
Sub Total - Non-Current Assets	3215.94	3512.88
2 Current Assets		
a. Inventories	5233.84	4064.87
b. Trade Receivables	1452.18	1974.33
c. Cash and Cash Equivalents	74.53	69.83
d. Short-term Loans and Advances	756.99	525.42
Sub-Total - Current Assets	7517.54	6634.45
TOTAL - ASSETS	10733.48	10147.33

P. Marimuthu, B.Com. F.C.A.
Chartered Accountant
Membership No.5770

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The Board of Directors
KLRF Limited
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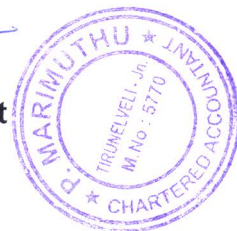
LIMITED REVIEW REPORT
PURSUANT TO CLAUSE 41 OF THE LISTING AGREEMENT

I have reviewed the accompanying statement of unaudited financial results of M/s KLRF Limited, for the period ended **30th September, 2014** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. My responsibility is to issue a report on these financial statement based on my review.

I conducted my review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.

Based on my review conducted as above, nothing has come to my attention that causes me to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

P. Marimuthu
Chartered Accountant



Place : Coimbatore
Date : 12/11/2014