

**KABSONS INDUSTRIES LIMITED**

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CIN NO: I23209AP1993PLC014458

**PART - I**

Statement of Un-Audited Financial Results (Provisional) for the Quarter and Half Year Ended 30th September, 2014.

(Rs. in Lacs except Shares &amp; EPS)

SL NO	PARTICULARS	Quarter Ended 30.09.2014 (Un-Audited)	Preceding Quarter Ended 30.06.2014 (Un-Audited)	Quarter Ended 30-09-2013 (Un-Audited)	Half Year Ended 30-09-2014 (Un-Audited)	Half Year Ended 30-09-2013 (Un-Audited)	Period Ended 31-03-2014 (Audited)
1	a) Net Sales/Income from Operations	27.08	19.04	23.31	46.13	40.05	118.94
	b) Plant Lease Amounts and Rent earned	12.37	13.84	12.75	26.21	24.50	56.00
	c) Gas filling charges collected	11.23	10.64	10.89	21.87	15.91	37.42
	Total Income from Operations	50.68	43.52	46.95	94.21	80.46	212.36
2	Expenditure						
	a) Purchase of stock-in-trade	19.06	20.64	18.91	40.60	31.73	102.89
	b) Changes in stock-in-trade and Work in Progress	2.52	(3.44)	1.12	(0.92)	3.20	4.59
	c) Employees Cost	9.45	8.86	9.64	18.31	19.28	37.32
	d) Depreciation	2.35	2.36	6.54	4.71	13.34	26.52
	e) Other Expenditure	13.01	8.89	12.71	21.90	25.43	52.57
	f) Total Expenditure	47.29	37.31	48.82	84.60	92.98	223.89
3	Profit / (Loss) from Operations before Other Income, Finance cost & Exceptional Items	3.40	6.21	(2.37)	9.61	(12.52)	(11.03)
4	Other Income	3.79	4.38	3.04	8.15	6.23	14.69
5	Profit / (Loss) before Finance cost & Exceptional Items	7.19	10.57	0.67	17.76	(6.29)	3.66
6	Finance cost	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Items	7.19	10.57	0.67	17.76	(6.29)	3.66
8	Exceptional Items	0.00	10.17	3.09	10.17	3.10	3.41
9	Profit / (Loss) from Ordinary Activities before Tax	7.19	20.74	3.76	27.93	(3.19)	7.07
10	Tax Expenses - Fringe Benefit Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from Ordinary Activities after Tax	7.19	20.74	3.76	27.93	(3.19)	7.07
12	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	7.19	20.74	3.76	27.93	(3.19)	7.07
14	Paid-Up Equity Share Capital (Face Value of Rs. 10.)	1746.30	1746.30	1746.30	1746.30	1746.30	1746.30
15	Reserves excluding Revaluation Reserves	502.37	502.37	502.37	502.37	502.37	502.37
16	Earning per share (EPS) (in Rs.) :						
	a) Basic and diluted EPS before Extraordinary Items	0.04	0.12	0.02	0.16	(0.02)	0.04
	b) Basic and diluted EPS after Extraordinary Items	0.04	0.12	0.02	0.16	(0.02)	0.04

**PART II**

SL NO	PARTICULARS	Quarter Ended 30.09.2014 (Un-Audited)	Preceding Quarter Ended 30.06.2014 (Un-Audited)	Quarter Ended 30-09-2013 (Un-Audited)	Half Year Ended 30-09-2014 (Un-Audited)	Half Year Ended 30-09-2013 (Un-Audited)	Period Ended 31-03-2014 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	5582350	5585050	5585050	5585050	5585050	5585050
	- Percentage of Shareholding	31.97%	31.98%	31.98%	31.98%	31.98%	31.98%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares as a percentage of total share capital of the Company	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non Pledged / Encumbered						
	- Number of Shares	11880550	11877950	11877950	11877950	11877950	11877950
	- Percentage of Shares as percentage of total shareholding of Promoters and Promoter Group	100%	100%	100%	100%	100%	100%
	- Percentage of shares as a percentage of total share capital of the Company	68.03%	68.02%	68.02%	68.02%	68.02%	68.02%



Particulars		Quarter ended 30-09-2014	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	NIL	
	Received during the quarter	NIL	
	Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	

## Statement of Assets and Liabilities

SL NO.	PARTICULARS	As at 30-09-2014 (Un-Audited)	As at 31-09-2014 (Audited)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	Shareholders' funds	1,746.30	1,746.30
	(a) Share capital	(1,862.18)	(1,885.60)
	(b) Reserves and surplus	(115.88)	(139.50)
	Sub-total - Shareholders' fund		
2	Non-current liabilities	69.23	69.23
	(a) Other long-term liabilities	1.03	0.93
	(b) Long-term provision	70.26	70.16
	Sub-total - Non-current liabilities		
3	Current liabilities	31.00	31.00
	(a) Short-term borrowings	18.87	17.43
	(b) Trade payables	884.46	885.60
	(c) Other current liabilities	0.39	0.91
	(d) Short-term provisions	934.72	934.94
	Sub-total - Current liabilities		
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>889.10</b>	<b>865.60</b>
<b>B</b>	<b>ASSETS</b>		
1	Non-current assets	243.82	243.19
	(a) Fixed assets	10.23	10.23
	(c) Long-term loans and advances	22.05	13.55
	(d) Other non-current assets	276.10	266.97
	Sub total - Non current assets		
2	Current assets	5.33	4.41
	(a) Inventories	53.45	42.05
	(b) Trade receivables	187.92	184.03
	(c) Cash and cash equivalents	14.49	20.76
	(d) Short-term loans and advances	351.81	347.38
	(e) Other current assets	613.00	598.63
	Sub total - Current assets		
	<b>TOTAL - ASSETS</b>	<b>889.10</b>	<b>865.60</b>

**Notes:**

- Interest of Rs.3.18 lakhs against dealership deposit has not been provided for the half year under consideration.
- As the Company is engaged only in one segment viz of Gas sales there are no other reportable segments as per Standard (AS 17).
- In view of uncertainty associated with operations of the Company, it is considered appropriate not to create deferred tax asset.
- Pursuant to the Companies Act, 2013 ("the Act") effective 1 April 2014, the Company has revised depreciation rates on fixed assets as per the estimated useful life specified in Part "C" of Schedule II to the Act. As a result, depreciation expenses for the half year is lower by Rs.4.48 lakhs and consequently, profit for the half year is more by Rs.4.48 lakhs.
  - In respect of the fixed assets whose useful life is already exhausted as on 1 April 2014, balance depreciation of Rs.4.32 lakhs has been adjusted to debit balance in statement of Profit and loss as on 1 April 2014.
  - Excess depreciation of Rs.3.42 lakhs provided in earlier years is written back as exceptional item.
  - An amount of Rs.6.24 lakhs is deducted from accumulated depreciation and shown as residual value in respect of assets which were fully depreciated but not retired from the operations.
- Previous year and current period figures have been regrouped / recasted wherever necessary.
- The above results were reviewed by Audit Committee and taken on record by the Board of Directors at the meeting held on 14th November, 2014.
- The above results are reviewed by Statutory Auditors.

For KABSONS INDUSTRIES LIMITED

Place : Hyderabad  
Date : 14-11-2014

EXECUTIVE DIRECTOR