



KAIRA CAN COMPANY LIMITED

CIN : L28129MH1962PLC012289

Regd. Office : Ion House, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011, India.

Recognised Star Export House

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2014.

PART I		(Rs. in Lac)					
Sr. No.	PARTICULARS	Quarter ended			Half Year ended		Year ended
		30-Sep-14 (Unaudited)	30-Jun-14 (Unaudited)	30-Sep-13 (Unaudited)	30-Sep-14 (Unaudited)	30-Sep-13 (Unaudited)	31-Mar-14 (Audited)
1	INCOME FROM OPERATIONS						
	a. Net Sales / Income from Operations	2,793.11	4,671.65	2,696.63	7,464.76	6,365.11	12,120.92
	b. Other Operating Income	-	-	-	-	5.15	5.44
	Total Income from Operations (a+b)	2,793.11	4,671.65	2,696.63	7,464.76	6,370.26	12,126.36
2	Expenses						
	a) Consumption of Raw Materials	1,983.83	2,242.80	1,892.97	4,226.63	3,769.32	7,348.39
	b) Change in Inventories of Finished Goods and Process Stock	(500.48)	682.43	(312.38)	181.95	127.98	(181.43)
	c) Consumption of Stores & Spares	549.98	744.80	487.63	1,294.78	1,023.99	2,056.98
	d) Employee Benefits Expense	180.74	188.56	177.84	369.30	379.77	730.17
	e) Depreciation and Amortisation Expense	127.85	124.90	47.60	252.75	94.46	213.85
	f) Other Expenses	310.44	342.19	260.14	652.63	607.10	1,186.76
	Total Expenses	2,652.36	4,325.68	2,553.81	6,978.05	6,002.61	11,354.72
3	Profit from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	140.75	345.97	142.82	486.71	367.65	771.64
4	Other Income	11.44	22.91	82.13	34.35	108.69	281.28
5	Profit before Finance Cost & Exceptional Items (3+4)	152.19	368.88	224.96	521.06	476.34	1,052.92
6	Finance Cost	93.23	64.02	60.45	157.25	114.04	233.86
7	Profit after Finance Cost & before Exceptional Items (5-6)	58.96	304.86	164.51	363.81	362.30	819.06
8	Exceptional Items [Income / (Expenses)]	-	-	-	-	-	-
9	Profit before Tax (7+8)	58.96	304.86	164.51	363.81	362.30	819.06
10	Tax Expense						
	- Current Tax	36.68	94.39	24.97	131.07	54.99	100.00
	- Earlier Years Tax	-	-	13.00	-	30.82	30.82
	- Deferred Tax	(4.84)	(3.79)	32.68	(8.63)	71.97	144.68
11	Net Profit for the period (9-10)	27.13	214.26	93.86	241.38	204.52	543.56
12	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	92.21	92.21	92.21	92.21	92.21	92.21
13	Reserves excluding Revaluation Reserve						4,452.41
14	Earning per Share						
	- Basic and Diluted before Exceptional item	2.94	23.24	10.18	26.18	22.18	58.95
	- Basic and Diluted after Exceptional item	2.94	23.24	10.18	26.18	22.18	58.95

Refer accompanying notes to the financial results

PART II		3 Months ended 30-September-14					
A	Particulars of Shareholding						
1	Public shareholding						
	No. of Shares	366,710	366,710	366,710	366,710	366,710	366,710
	Percentage of Shareholding	39.77%	39.77%	39.77%	39.77%	39.77%	39.77%
2	Promoter and Promoter Group Shareholding						
	(a) Pledged / Encumbered						
	-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Promoter Shareholding)	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (to total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	-Number of Shares	555,423	555,423	555,423	555,423	555,423	555,423
	-Percentage of Shares (to total Promoter Shareholding)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of Shares (to total Share Capital of the Company)	60.23%	60.23%	60.23%	60.23%	60.23%	60.23%
B	Investor Complaints						
	Pending at the beginning of the quarter			Nil			
	Received during the quarter			Nil			
	Disposed of during the quarter			Nil			
	Remaining unresolved at the end of the quarter			Nil			





STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2014

(Rs. in Lac)

Sr.No No.	PARTICULARS	As at 30-Sep-14 Audited	As at 30-Sep-13 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	92.21	92.21
	(b) Reserves and Surplus	4,682.77	4,167.30
	Total Shareholders' Fund	4,774.98	4,259.51
2	Non Current Liabilities		
	a) Long-term Borrowings	571.82	466.00
	b) Deferred Tax Liabilities (net)	152.16	93.36
	c) Long-term Provisions	54.42	54.42
	Sub-total Non-Current Liabilities	778.40	613.78
3	Current Liabilities		
	a) Short-term Borrowings	1,159.90	447.83
	b) Trade Payables	2,100.34	1,036.04
	c) Other Current Liabilities	1,053.39	1,004.24
	d) Short-term Provisions	13.23	7.33
	Sub-total Current Liabilities	4,326.86	2,495.44
	TOTAL-EQUITY AND LIABILITIES	9,880.24	7,368.74
B	ASSETS		
1	Non Current Assets		
	a) Fixed Assets	4,138.26	2,182.62
	b) Non Current Investments	52.19	52.19
	c) Long-term Loans and Advances	388.65	399.72
	Sub-total Non-Current Assets	4,579.10	2,634.53
2	Current Assets		
	a) Current Investments	20.00	1,138.29
	b) Inventories	2,827.67	1,595.90
	c) Trade Receivables	785.51	470.49
	d) Cash and Cash Equivalents	448.07	443.29
	e) Short-term Loans and Advances	1,219.89	1,086.24
	Sub-total Current Assets	5,301.14	4,734.21
	TOTAL ASSETS	9,880.24	7,368.74





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Segment wise Revenue, Results and Capital Employed under clause 41 of the Listing Agreement.

Sr. No.	PARTICULARS	Quarter ended			Half Year ended		(Rs. in Lac)
		30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-14
1	Segment Revenue (Net sales / Income)						
	a. Tin Containers	2,535.74	4,248.34	2,483.06	6,784.07	5,752.89	11,126.61
	b. Ice-Cream Cones (Waffles & Wafers)	257.37	423.32	213.57	680.69	512.38	894.46
	Discontinued Segment						
	c. Milk and Milk Products Division	-	-	-	-	104.99	105.29
	Net Sales / Income from operations	2,793.11	4,671.65	2,696.63	7,464.76	6,370.26	12,126.36
2	Segment Results						
	(Profit (+) / Loss (-) before tax and interest)						
	a. Tin Containers	161.04	342.57	164.88	503.61	403.45	794.92
	b. Ice-Cream Cones (Waffles & Wafers)	(9.79)	26.47	13.25	16.68	44.68	66.89
	Discontinued Segment						
	c. Milk and Milk Products Division	-	-	41.62	-	17.66	39.44
	Total	151.25	369.04	219.75	520.29	465.79	901.25
	Less :-						
	(i) Interest	93.23	64.04	60.45	157.27	114.04	233.86
	(ii) Other un-allocable expenditure net off unallocable income.	(0.93)	0.14	(5.21)	(0.79)	(10.55)	(151.67)
	Total Profit Before Tax	58.96	304.86	164.51	363.81	362.30	819.06
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a. Tin Containers	3,540.54	3,495.96	2,207.10	3,540.54	2,207.10	3,526.15
	b. Ice-Cream Cones (Waffles & Wafers)	930.32	990.36	667.96	930.32	667.96	716.65
	Discontinued Segment						
	c. Milk and Milk Products Division	-	-	(20.02)	-	(20.02)	-
	d. Unallocated	304.13	261.56	1,404.48	304.13	1,404.48	301.81
	Total	4,774.99	4,747.88	4,259.52	4,774.99	4,259.52	4,544.61

Notes:

- The above financial results were reviewed by the Audit Committee after a "Limited review" by the Statutory auditors of the Company and the Board of Directors approved the same at their meeting held on 11th November, 2014.
- The Statutory Auditors have qualified the audit report for the year ended 31st March, 2014 relating to Internal audit as under :-
The Company did not have an internal audit system during the year.
The Company has appointed an internal auditor w.e.f. 1-Apr-14.
- The following statement shows the revenue, expenses, assets & liabilities of discontinuing operations. (MMPD Division) :
(The operations of MMPD Division were discontinued from 30.06.2013).

PARTICULARS	Quarter ended			Half Year ended		(Rs. in Lac)
	30-Sep-14	30-Jun-14	30-Sep-13	30-Sep-14	30-Sep-13	Year ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-Mar-14
Revenue	-	-	-	-	99.85	105.29
Expenses	-	-	4.86	-	135.57	111.58
Other Income	-	-	46.48	-	53.38	51.88
Profit/(loss) from discontinuing operation before tax	-	-	41.62	-	17.66	45.59
Tax Expenses (Including Deferred Tax)	-	-	-	-	-	17.19
Profit/(loss) from discontinuing operation after tax	-	-	41.62	-	17.66	28.40
Gain on transfer of assets and liabilities of discontinuing operations	-	-	-	-	-	-
Assets	-	-	52.64	-	52.64	-
Liabilities	-	-	72.67	-	72.67	-

- Consequent to Schedule II to the Companies Act, 2013 becoming applicable w.e.f. April 01, 2014, depreciation for the quarter ended September 30, 2014 has been provided on the basis of useful lives as prescribed in Schedule II. This has resulted in the Depreciation expense for the quarter ended September 30, 2014 being higher by Rs. 20.95 Lacs & for the half year ended September 30, 2014 being higher by Rs. 41.64 Lacs. Depreciation of Rs. 11.00 Lacs (net of deferred tax) on account of assets whose useful life is already exhausted as on 1st April, 2014 have been adjusted to General Reserve.
- Figures for the earlier period have been regrouped and reclassified wherever necessary.

Place : Mumbai
Date : 11th November, 2014



for KAIRA CAN COMPANY LIMITED

A. B. Kulkarni

A. B. Kulkarni
Managing Director

**KALYANIWALLA
& MISTRY** (Regd.)

CHARTERED ACCOUNTANTS

The Board of Directors
Kaira Can Company Limited
Ion House, Dr.E Moses Road,
Mahalaxmi, Mumbai- 400 011

Dear Sirs,

LIMITED REVIEW REPORT

We have reviewed the accompanying Statement of Unaudited Financial Results of Kaira Can Company Limited for the quarter and half year ended September 30, 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on November 11, 2014. Our responsibility is to issue a report on these financial statement based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KALYANIWALLA & MISTRY**
CHARTERED ACCOUNTANTS
Firm Regn. No. 104607W



Sai Venkata Ramana Damarla
Partner
Membership No. 107017
Mumbai, November 11, 2014