

KALPATARU POWER TRANSMISSION LTD. REGISTERED OFFICE: Plot No. 101, Part III, G.I.D.C. Estate, Sector - 28, Gandhinagar - 382 028 CIN-L40100GJ1981PLC004281 UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Sr.	Particulars	For Quarter Ended			For Half Year Ended		Year Ende	
No.	1	30-09-2014 30-06-2014 30-09-2013			30-09-2014 30-09-2013		31-03-201	
	PART-I STATEMENT OF FINANCIAL RESULTS	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	31-03-2 (Audit 4,00 5 4,08 1,90 (4 1,04 26 6 50 3,73	
1	I Income from Operations	1						
	(a) Net Sales/Income from Operations (Net of Excise duty)	_						
	(b) Other Operating Income	1,12,355	1,04,885	94,536	2,17,240	1,82,495	4.00	
	Total Income from Operations (net)	1,722	1,453	1,684	3,175	2,685	5,	
2	2 Expenses	1,14,077	1,06,338	96,220	2,20,415	1,85,180		
	(a) Cost of materials consumed	-				1 ' '	-,00,	
	(b) Purchase of stock-in-trade	51,038	46,954	46,251	97,992	87,500	1 90	
	(c) Changes in inventories of finished goods, Work-in-Progress		-		-	_		
	and Stock-in-trade	1,595	(2,656)	1,335	(1,061)	(933)	(4,	
	(d) Erection & Sub-Contracting Expenses	20.050						
	(e) Employee Benefits Expense	29,259 7,783	28,554	22,172	57,813	46,534	1,04,	
	(f) Depreciation & Amortisation Expense	2,227	7,418 2,044	5,921	15,201	11,736	26,	
	(g) Other Expenditure	14,022	15,441	1,734	4,271	3,324	6,	
	Total Expenses :	4.05.004	97,755	11,428	29,463	22,032	50,	
3	Profit/(Loss) from Operations before Other Income, finance cost and	1,00,024	37,733	88,841	2,03,679	1,70,193	3,73,	
	Exceptional items (1-2)	8,153	8,583	7 270	46.700			
4		1,957	1,056	7,379 1,412	16,736	14,987	31,6	
_	Profit/(loss) from ordinary activities before finance cost and	115.5	1,000	1,412	3,013	2,746	4,8	
5	Exceptional Items (3+4)	10,110	9,639	8,791	19,749	47 700		
6		3,680	3,278	4,100	6,958	17,733		
7	Profit/(Loss) from ordinary activities after finance cost but before			4,100	0,556	7,925	14,	
8	Exceptional Items (5-6)	6,430	6,361	4,691	12,791	9,808	04.6	
		-	-	- 1	12,731	3,808	21,8	
10	Profit/(Loss) from Ordinary Activities before Tax (7-8) Tax Expense	6,430	6,361	4,691	12,791	9,808	21 (
11	Net Profit /(Loss) from Ordinary Activities after Tax (9-10)	2,160	2,175	1,592	4,335	3,242		
12	Extraordinary Items (net of tax expense Rs.In lacs)	4,270	4,186	3,099	8,456	6,566		
13	Net Profit(+)/Loss(-) for the period (11-12)			-	-			
4	Paid Up Favilty Chara On 11 1/2	4,270	4,186	3,099	8,456	6,566	14	
]	Paid Up Equity Share Capital (Face Value of Rs. 2/- each)	3,069	3,069	3,069	3,069	3,069		
٦	Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year				0,000	3,003	٥,	
i	Faminas Par Chara (EDS) (D.) (1)	-	-	- 1	_		1.00	
4	Earnings Per Share (EPS) (Rs.) (before extraordinary items) (of Rs. 2 each) (not annualised)						1,92,	
1	a) Basic							
-	b) Diluted	2.78	2.73	2.02	5.51	4.28		
		2.78	2.73	2.02	5.51	4.28		
1	Earnings Per Share (EPS) (Rs.) (after extraordinary items)				0.01	4.20		
1	(of Rs. 2 each) (not annualised) a) Basic							
	b) Diluted	2.78	2.73	2.02	5.51	4.28		
- 1	Debt Equity Ratio	2.78	2.73	2.02	5.51	4.28		
		NA	NA NA	NA	0.42	0.44		
	Debt Service Coverage Ratio (DSCR)	NA	NA	NA	1.69	1.82		
7	Interest Service Coverage Ratio (ISCR)	NA	NA	NA	2.88	2.27		
ť	PART-II Select Information for the Quarter and Half Year Ended 3	0/09/2014			2.00	2.21		
ľ	PARTICULARS OF SHAREHOLDING			T				
	Public Shareholding No. of Shares							
	Percentage (%) of Shareholding	622,25,907	622,25,907	622,25,907	622,25,907	622,25,907	622,25,	
ľ	Promotors and Draw 4 O	40.55	40.55	40.55	40.55	40.55		
1.	Promoters and Promoter Group Shareholding a) Pledge/Encumbered					40.00	40	
1	No. of Shares							
1	- Percentage of Shares(as a % of the total Shareholding of	280,24,601	315,24,601	475,24,601	280,24,601	475,24,601	336,24,6	
	promoter and promoter group)	30.72	34.55	52.09	30.72	52.09	36	
1	- Percentage of shares (as a % of the total Share Capital of the							
lc	Company)							
-) Non-encumbered	18.26	20.54	30.97	18.26	30.97	21	
ľ	No. of Shares						<u>~1.</u>	
-	Percentage of Shares(as a % of the total Shareholding of	632,10,062	597,10,062	437,10,062	632,10,062	437,10,062	576,10,0	
	promoter and promoter group)	69.28	65.45	47.91	69.28	47.91	63.	
-	Percentage of shares (as a % of the total Share Capital of the							
c	Company)	1	J					
F		41.19	38.91	28.48	44.40	20.40		
	Particulars				41.19	28.48	37.	
	NVESTOR COMPLAINTS	3 months ended 30/09/2014						
	ending at the beginning of the quarter		****					
R	eceived during the quarter		Nil	1				
D	isposed of during the quarter		Nil	1				
R	emaining unresolved at the end of the quarter		Nil Nil					
٠,								



Sr.	Particulars	loyed for the Quarter and Half Year ended 30th September, 2014 (Rs. In Lacs)							
No.									
		For Quarter Ended			For Half Year Ended		Year Ended		
		30-09-2014 (Unaudited)	30-06-2014 (Unaudited)	30-09-2013 (Unaudited)	30-09-2014 (Unaudited)	30-09-2013 (Unaudited)	31-03-2014 (Audited)		
	a) Transmission & Distribution					(-11-00)	(Addited)		
	b) Infrastructure EPC	1,08,045	99,280	89,057	2,07,325	1,71,319	3 27 40		
	c) Others	4,402	5,664	5,563	10,066	11,043	3,77,467		
		1,630	1,394	1,600	3,024	2,818	22,119		
	TOTAL:	1,14,077	1,06,338	96,220	2,20,415	1,85,180	5,939		
	Less: Inter Segment Revenue		-	-		1,00,100	4,05,525		
В	Net Sales / Income from Operations Segment Results	1,14,077	1,06,338	96,220	2,20,415	1,85,180	4.05.505		
	[Profit (+) / Loss (-) before tax & Finance cost)					1,00,100	4,05,525		
	a) Transmission & Distribution					~			
	b) Infrastructure EPC	9,545	9,875	8,669	19,420	16,974	37,042		
	c) Others	(1,238)	(1,354)	(1,449)	(2,592)	(2,125)			
		111	81	163	192	169	(5,233 507		
	Less : Finance cost	8,418	8,602	7,383	17,020	15,018	32,316		
	Add : Other un-allocable income net	3,680	3,278	4,100	6,958	7.925	14,599		
	off un-allocable expenditure				1	7,020	14,599		
	on an allocable experimine	1,692	1,037	1,408	2,729	2,715	4,192		
	Total Profit Before Tax						7,132		
С	Capital Employed [Segment Assets - Segment Liabilities]	6,430	6,361	4,691	12,791	9,808	21,909		
	Cognicit Liabilities								
	a) Transmission & Distribution								
	b) Infrastructure EPC	1,65,156	1,58,595	1,53,844	1,65,156	1,53,844	1,51,482		
	c) Others	34,454	30,053	37,524	34,454	37,524	33,575		
	d) Unallocable	5,095	5,958	5,547	5,095	5,547	4,718		
		85,210	86,855	77,647	85,210	77,647	84,617		
	TOTAL	2,89,915	2,81,461	2,74,562	2,89,915	2,74,562	2,74,392		

Note:

- 1 The above results were reviewed by the Audit Committee and recommended for approval of the Board and approved by the Board at their meetings held on 10th November, 2014.
- 2 The Statutory Auditors of the Company have conducted a "limited review" of the above financial results.
- 3 ISCR = Earning before interest and tax / Interest Expenses. DSCR = Earning before interest and tax / (Interest + Principal Repayment of long term debt during the period / year). Debt Equity Ratio = Loan Fund / Share Capital & Reserves (excluding revaluation reserve).
- 4 Effective from 1st April, 2014, the Company has charged depreciation based on the remaining useful life of the assets as per the requirements of Schedule II of the Companies Act, 2013 ("the Act"). Consequent to this, depreciation charge for the quarter and half year ended on 30th September, 2014 is higher by Rs. Lacs (net of deferred tax) has been adjusted against the opening balance of retained earnings in respect of assets wherein the remaining useful life of the Theoretical Part of the International provisions.
- The previous Period's/Year's figures have been regrouped/ rearranged wherever considered necessary.

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Report.

Standalone Statement of Assets and Liabilities Particulars	As at	(Rs. in lacs)
	30-09-2014	As at
·	Unaudited	31-03-2014
EQUITY AND LIABILITIES	Onaddited	Audited
1 Shareholders' Fund		
(a) Share Capital		
	3,069	3,069
(b) Reserve and Surplus	2,00,517	1,92,349
(c) Money received against share warrants	-	1,02,040
Sub-total-Shareholders' funds	2,03,586	1,95,418
2 Share application money pending allotment	-	1,30,410
3 Non-Current Liabilities	· 1	
(a) Long term borrowings	20,607	6,771
(b) Deferred tax liabilities (net)	1,321	1,377
(c) Other long term liabilities	116	
(d) Long term provisions	10,971	116
Sub-total-Non-current liabilities	33,015	8,907
4 Current Liabilities	93,015	17,171
(a) Short-term borrowings	58.829	
(b) Trade payables	1,44,056	63,103
(c) Other current liabilities	32,833	1,27,146
(d) Short-term provisions	· · ·	50,660
Sub-total-Current liabilities	5,957	8,213
Out-total-Culterit liabilities	2,41,675	2,49,122
TOTAL -EQUITY AND LIABILITIES	4.70.070	
ASSETS TOTAL -EQUITY AND LIABILITIES	4,78,276	4,61,711
1 Non-Current Assets		
(a) Fixed Assets		
(b) Non-Current investments	57,794	59,183
(c) Long term loans and advances	38,340	38,340
(d) Other non-current assets	52,654	51,232
	9,496	9,264
2 Current Assets	1,58,284	1,58,019
(a) Current investments		
(b) Inventories	15	15
(c) Trade Receivables	62,971	54,377
(d) Cash and cash equivalents	1,68,337	1,54,165
(e) Short-term loans and advances	5,543	6,470
(f) Other current assets	37,665	39,146
	45,461	49,519
Sub-total-Current assets	3,19,992	3,03,692
TOTAL ASSETS	4,78,276	4,61,711

By Order of the Board of Directors
For KALPATARU POWER TRANSMISSION ATD

Place : Mumbai Dated : 10th November, 2014

Ranjit Singh Managing Director

Please visit our website: www.kalpatarupower.com



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INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF KALPATARU POWER TRANSMISSION LIMITED

- 1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Kalpataru Power Transmission Limited ("the Company") for the Quarter and Six Months ended 30th September 2014 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II Select Information for the Quarter and Six Months Ended 30th September 2014 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS

Chartered Accountants

(Firm Registration No.117365W)

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Gaurav J. Shah Partner

(Membership No. 35701)

Mumbai, November 10, 2014