

MAJITHIA & ASSOCIATES

CHARTERED ACCOUNTANTS

6, New Jagruti Co-op. Hsg. Soc. Ltd.,
1st Floor, 227, S. V. Road,
Opp. H. P. Petrol Pump,
Bandra (W), Mumbai - 400 050.
Tel. : 91-22-2651 6836 / 8887
Fax : 91-22-2655 1145

LIMITED REVIEW REPORT TO M/S. KAMANWALA HOUSING CONSTRUCTION LIMITED.

We have reviewed the accompanying statement of unaudited financial result of Kamanwala Housing Construction limited for the period ended September 30, 2014. This statement is the responsibility of Company's Management and has approved by Board of Directors / Committee of Board of Directors. Our responsibility to issue a report on these financial statement based on your review.

we conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Majithia & Associates

Chartered Accountant

FRN- 105871W

Bhavesh Majithia

(Partner)

M.No.048194

Place: Mumbai

Date: November 12, 2014