

PLANNING AND DEVELOPMENT DEPARTMENT

PRESS RELEASE

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“Encash Improved Business Sentiments to augment Business Volumes”

Shri P. Jayarama Bhat
Managing Director & CEO
Karnataka Bank



“Bank has been able to record an impressive result for Q2 of the current fiscal with y-o-y growth of over 200% in net profit. With business sentiments improving, all efforts should be made to encash these sentiments to augment business volumes and operating surplus through aggressive credit expansion and effective NPA management. Hence, performance of each branch is key for growth of Bank. With best customer service, Bank should be able to record all round growth and take the performance to a new high” said Shri P. Jayarama Bhat, MD & CEO of the Bank while addressing Regional Heads during Q2 Business Review Conference of Regional Heads held on 06-11-2014 at Mangalore.

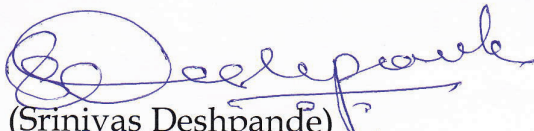
Hyderabad Region of the Bank headed by Shri B. S. Raja, Assistant General Manager, was awarded the KBL Performers Award for the quarter ended September 2014, for the Region's exemplary performance under core business areas, namely, CASA, Core deposits and performing advances.

In his welcome and introductory address, Sri. M.S. Mahabaleshwar Bhat, Chief General Manager, highlighted the performance of the Bank vis-a-vis Banking Industry and the focus area for the ensuing quarter.

Shri P. Jairama Hande, Senior General Manager, Shri N. Upendra Prabhu, Dr. Meera Aranha, Shri Raghurama and Shri M. Raghavendra Bhat, General Managers, spoke on the occasion.

All the Ten Regional Heads from across the country, Heads of the Bank's International Division and Data Centre and, top executives of the Bank participated in the conference.

The meeting concluded with vote of thanks by Shri. N. R. Ravishankar, AGM.


(Srinivas Deshpande)
CHIEF MANAGER - PR