

**REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL
RESULTS OF
KULKARNI POWER TOOLS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of Kulkarni Power Tools Ltd. for the quarter ended 30th September 2014. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s. P.G.Bhagwat
Chartered Accountants
FRN: 101118W



Nikhil M. Shevade
Partner
Memb. No. 217379

Place: Pune
Date: 14th November 2014



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Kulkarni Power Tools Ltd.,

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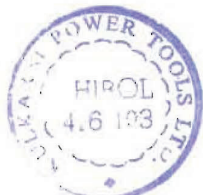
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CIN: L29130MH1976PLC019147

Un-audited Financial Results for the quarter ended on 30 th September, 2014

(Rs. In lacs)

Sr. No.	Particulars	Quarter Ended On			Half Year Ended on		Year Ended On
		30-09-14	30-06-14	30-09-13	30-09-14	30-09-13	31-03-14
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	a) Net Sales / Income from Operations (Net of Excise Duty)	2467	1763	2162	4230	4231	8931
	b) Other Operating Income	15	12	18	27	38	72
	Total income from Operations (Net)	2482	1775	2180	4257	4269	9003
2	Expenditure:						
	a) Cost of Materials Consumed	874	843	967	1717	1932	4001
	b) Purchase of Stock in Trade	874	426	303	1300	468	953
	c) (Increase) / Decrease in Inventories of Finished Goods, Stock in Trade and Work in Progress	(256)	(222)	20	(478)	102	423
	d) Employees Benefit Expense	246	236	239	482	487	971
	e) Depreciation and Amortisation Expense	96	95	99	191	196	389
	f) Other Expenses	450	411	477	861	941	1929
	g) Total Expenditure	2284	1789	2105	4073	4126	8666
3	Profit / (Loss) from Operations Before Other Income, Finance Cost and Exceptional Items (1 - 2)	198	(14)	75	184	143	337
4	Other Income	12	18	3	30	8	55
5	Profit / (Loss) Before Finance Cost and Exceptional Items (3 + 4)	210	4	78	214	151	392
6	Finance Cost	112	99	97	211	193	381
7	Profit / (Loss) after Finance Cost but Before Exceptional Items (5 - 6)	98	(95)	(19)	3	(42)	11
8	Exceptional Item	-	-	-	-	-	-
9	Profit / (Loss) Before Tax (7 + 8)	98	(95)	(19)	3	(42)	11
10	Tax Expense	(11)	(11)	(9)	(22)	(18)	(16)
11	Net Profit / (Loss) After Tax (9 - 10)	109	(84)	(10)	25	(24)	27
12	Paid up Equity Share Capital (face value Rs. 5/- each)	170	170	170	170	170	170
13	Reserve Excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	2312
14	Basic & diluted EPS for the period, for the year to date & for the previous year (Not annualised)	3.21	(2.47)	(0.29)	0.74	(0.71)	0.78
15	Public Shareholding						
	- Number of shares	1910720	1910720	1910720	1910720	1910720	1910720
	- % of shareholding	56.20	56.20	56.20	56.20	56.20	56.20
16	Promoters and Promoter Group Shareholding						
a	Pledged / Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- % of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b	Non-encumbered						
	- Number of Shares	1489280	1489280	1489280	1489280	1489280	1489280
	- % of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100	100	100	100	100	100
	- % of shares (as a % of the total Share Capital of the Company)	43.80	43.80	43.80	43.80	43.80	43.80



Segmentwise Revenue, Results and Capital Employed

Sr.No	Particulars	Quarter Ended On			Half Year Ended on		Year Ended On
		30-09-14 (Un-audited)	30-06-14 (Un-audited)	30-09-13 (Un-audited)	30-09-14 (Un-audited)	30-09-13 (Un-audited)	31-03-14 (Audited)
1	Segment Revenue						
	a) Power Tools	2031	1480	1897	3511	3675	7584
	b) Blowers	392	239	232	631	476	1256
	c) Windmills	44	44	33	88	80	91
	Total	2467	1763	2162	4230	4231	8931
	Less : Inter Segment Revenue		-	-	-	-	-
	Net Sales / Income from operations	2467	1763	2162	4230	4231	8931
2	Segment Results - Profit / (Loss) before tax & interest from each segment						
	a) Power Tools	151	16	76	167	129	357
	b) Blowers	71	10	34	81	68	142
	c) Windmills	27	27	15	54	43	14
	Total	249	53	125	302	240	513
	Less:-						
	i) Interest	112	99	97	211	193	381
	ii) Other un-allocable expenditure net of un- allocable income	39	49	47	88	89	121
	Profit / (Loss) Before Exceptional Item	98	(95)	(19)	3	(42)	11
	Exceptional Item	-	-	-	-	-	-
	Profit / (Loss) Before Tax	98	(95)	(19)	3	(42)	11
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Power Tools	5147	4977	5228	5147	5228	5002
	b) Blowers	997	1011	994	997	994	1012
	c) Windmills	593	601	586	593	586	535
	d) Unallocated assets less liabilities	506	515	542	506	542	525
	Total	7243	7104	7350	7243	7350	7074



Statement of Assets & Liabilities

(Rs. In lacs)

Sr.	Particulars	As on	
		30.09.2014	31.03.2014
		Un-audited	Audited
A	EQUITY AND LIABILITIES		
	1) Shareholders Funds		
	a) Share Capital	170	170
	b) Reserves & Surplus	2647	2636
	Sub-total - Shareholder's Funds	2817	2806
	2) Non Current Liabilities		
	a) Long-term Borrowings	1313	954
	b) Deferred Tax Liabilities (Net)	308	337
	c) Other Long-term Liabilities	25	21
	d) Long-term Provisions	115	108
	Sub-total - Non-current Liabilities	1761	1420
	3) Current Liabilities		
	a) Short-term Borrowings	2419	2478
	b) Trade Payables	1304	1232
	c) Other Current Liabilities	912	1042
	d) Short-term Provisions	70	86
	Sub-total - Current Liabilities	4705	4838
	Total Equity and Liabilities	9283	9064
B	ASSETS		
	1) Non Current Assets		
	a) Fixed Assets		
	i) Tangible Assets	3519	3655
	ii) Intangible Assets	19	6
	iii) Capital Work in Progress	52	13
	b) Non Current Investments	11	9
	c) Long-term Loans and Advances	93	81
	Sub-total - Non-current Assets	3694	3764
	2) Current Assets		
	a) Inventories	2265	1863
	b) Trade Receivables	2564	2722
	c) Cash and Bank Balances	303	219
	d) Short-term Loans and Advances	439	481
	e) Other Current Assets	18	15
	Sub-total - Current Assets	5589	5300
	Total Assets	9283	9064

Notes:

1. These results were approved and taken on record by the Board of Directors at their meeting held on 14th November, 2014.
2. During the quarter, no investor complaint was received. There was no complaint pending for redressal at the beginning / end of the quarter.
3. The Limited Review of the financial results for the quarter ended 30th September, 2014 has been carried out by Statutory Auditors.
4. Figures for previous year / period have been regrouped where necessary.

Place : Pune
Date : 14th November, 2014

By order of the Board of Directors
For Kulkarni Power Tools Ltd.,

Prakash Kulkarni
Vice Chairman & Managing Director

