

Lokesh Machines Ltd

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014							Rs.in Lakhs
Sl. No	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED 31.03.14 (Audited)
		30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	
		(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	
<b>1</b>	<b>Income From operations</b>						
	(a) Net Sales / Income from Operations (Net of excise duty)	3,084.28	3,197.19	2,134.40	6,281.47	4,897.91	11,179.90
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operations (net)</b>	<b>3,084.28</b>	<b>3,197.19</b>	<b>2,134.40</b>	<b>6,281.47</b>	<b>4,897.91</b>	<b>11,179.90</b>
<b>2</b>	<b>Expenses</b>						
	a. Cost of materials consumed	1,552.30	1,013.78	982.11	2,566.08	1,875.52	5,130.19
	b. Purchase of stock-in-trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(202.80)	455.98	(181.68)	253.18	(125.00)	(866.79)
	d. Employee benefits expense	564.11	548.06	583.78	1,112.17	1,188.67	2,308.30
	e. Depreciation and amortisation expense	219.20	216.97	258.82	436.17	514.10	897.00
	f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	162.71	110.29	123.06	273.00	268.27	663.62
	g. Other Manufacturing Expenses	323.54	297.26	306.28	620.80	614.96	1,264.04
	h. Less Capative Consumption	-	-	(81.00)	-	(81.00)	(140.60)
	<b>Total expenses</b>	<b>2,619.06</b>	<b>2,642.34</b>	<b>1,991.37</b>	<b>5,261.40</b>	<b>4,255.52</b>	<b>9,255.76</b>
<b>3</b>	<b>Profit from operations before other Income, finance costs &amp; exceptional Items (1 - 2)</b>	<b>465.22</b>	<b>554.85</b>	<b>143.03</b>	<b>1,020.07</b>	<b>642.39</b>	<b>1,924.14</b>
<b>4</b>	<b>Other Income</b>	<b>97.32</b>	<b>9.93</b>	<b>9.86</b>	<b>107.25</b>	<b>41.17</b>	<b>86.52</b>
<b>5</b>	<b>Profit / loss from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>562.54</b>	<b>564.78</b>	<b>152.89</b>	<b>1,127.32</b>	<b>683.56</b>	<b>2,010.66</b>
<b>6</b>	<b>Finance costs</b>	<b>447.55</b>	<b>458.11</b>	<b>452.80</b>	<b>905.66</b>	<b>910.66</b>	<b>1,905.10</b>
<b>7</b>	<b>Profit / loss from ordinary activities after finance costs but before exceptional items (5+6)</b>	<b>114.99</b>	<b>106.67</b>	<b>(299.91)</b>	<b>221.66</b>	<b>(227.10)</b>	<b>105.56</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before Tax (7 + 8)</b>	<b>114.99</b>	<b>106.67</b>	<b>(299.91)</b>	<b>221.66</b>	<b>(227.10)</b>	<b>105.56</b>
<b>10</b>	<b>Tax Expense</b>	<b>37.95</b>	<b>35.20</b>	<b>(89.97)</b>	<b>73.15</b>	<b>(68.13)</b>	<b>59.60</b>
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after Tax (9 ±10)</b>	<b>77.04</b>	<b>71.47</b>	<b>(209.94)</b>	<b>148.51</b>	<b>(158.97)</b>	<b>45.96</b>
<b>12</b>	<b>Extraordinary items (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11 + 12)</b>	<b>77.04</b>	<b>71.47</b>	<b>(209.94)</b>	<b>148.51</b>	<b>(158.97)</b>	<b>45.96</b>
<b>14</b>	<b>Share of profit / (loss) of associates*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>15</b>	<b>Minority interest*</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *</b>	<b>77.04</b>	<b>71.47</b>	<b>(209.94)</b>	<b>148.51</b>	<b>(158.97)</b>	<b>45.96</b>
<b>17</b>	<b>Paid up equity share capital (Face value of Rs.10 each)</b>	<b>1,177.74</b>	<b>1,177.74</b>	<b>1,177.74</b>	<b>1,177.74</b>	<b>1,177.74</b>	<b>1,177.74</b>
<b>18</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

*[Handwritten signature]*





**Segment-wise Revenue, Results and Capital employed under Clause 41 of the Listing Agreement**

Rs. In Lakhs

Particulars	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED 31.03.13 (Audited)
	30.09.14	30.06.14	30.09.13	30.09.14	30.09.13	
	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	(Un Audited)	
<b>1 Segment Revenue</b>						
a) Machinery Division	2,158.84	2,127.01	1,128.64	4,285.85	2,554.44	6,805.43
b) Components Division	925.44	1,070.18	1,005.76	1,995.62	2,343.47	4,374.47
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>3,084.28</b>	<b>3,197.19</b>	<b>2,134.40</b>	<b>6,281.47</b>	<b>4,897.91</b>	<b>11,179.90</b>
Less : Inter Segment Revenue	-	-	-	-	-	-
<b>Net Revenue from Operations</b>	<b>3,084.28</b>	<b>3,197.19</b>	<b>2,134.40</b>	<b>6,281.47</b>	<b>4,897.91</b>	<b>11,179.90</b>
<b>2 Segment Results:</b>						
<b>Profit before Interest &amp; Tax</b>						
a) Machinery Division	420.43	436.78	119.22	857.21	489.52	1,486.83
b) Components Division	208.72	244.54	149.93	453.26	425.29	1,159.89
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>629.15</b>	<b>681.32</b>	<b>269.15</b>	<b>1,310.47</b>	<b>914.81</b>	<b>2,646.72</b>
Less: Interest	447.55	458.11	452.80	905.66	910.66	1,905.10
Other unallocable Expenses net of Income	66.61	116.54	116.26	183.15	231.25	636.06
<b>TOTAL PROFIT BEFORE TAX</b>	<b>114.99</b>	<b>106.67</b>	<b>(299.91)</b>	<b>221.66</b>	<b>(227.10)</b>	<b>105.56</b>
<b>3 Capital Employed</b>						
a) Machinery Division	5655.22	5611.30	5,593.80	5655.22	5,593.80	5483.00
b) Components Division	4266.21	4233.08	4,043.08	4266.21	4,043.08	4289.91
c) Unallocated	-	-	-	-	-	-
<b>TOTAL</b>	<b>9,921.43</b>	<b>9,844.38</b>	<b>9,636.88</b>	<b>9,921.43</b>	<b>9,636.88</b>	<b>9,772.91</b>

1. The Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on Nov 14, 2014 and the limited review of the unaudited financial results for the quarter ended Sep 30, 2014 has been carried out by the statutory auditors of the Company.

2. There have been no outstanding complaints from the Shareholders'/ Investors' either at the beginning or at the end of the Quarter ended 30-09-2014. Five complaints was received and resolved during the Quarter.

3. Previous period figures have been reclassified / regrouped to conform to the current period figures.

Hyderabad  
Nov 14, 2014

For and on behalf of the Board  
LOKESH MACHINES LTD.

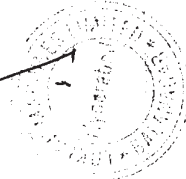
  
**B.KISHORE BABU**  
EXECUTIVE DIRECTOR

**Statement of Assets & Liabilities**

**Rs. In lakhs.**

	30.09.14 Un Audited	31.03.14 Audited
<b>A Equity and Liabilities</b>		
1 Shareholders' Funds		
(a) Share Capital	1,177.74	1,177.74
(b) Reserves and Surplus	8,743.69	8,595.17
2 Non-Current liabilities		
(a) Long-term borrowings	4,266.58	4,154.13
(b) Deferred tax liabilities (Net)	780.52	780.52
(c) Other Long term liabilities	942.04	1,208.07
(d) Long term provisions	333.67	315.59
3 Current liabilities		
(a) Short-term borrowings	6,006.39	5,884.06
(b) Trade payables	2,171.05	2,234.50
(c) Other short current liabilities	4,280.45	4,860.28
(d) Short term provisions	340.38	311.25
<b>TOTAL</b>	<b>29,042.51</b>	<b>29,521.31</b>
<b>B Assets</b>		
1 Non Current Assets		
(a) Fixed Assets		
Tangible assets	9,205.76	9,842.79
Intangible assets	27.85	31.88
Capital Work-in-Progress	3,653.06	3,476.67
(b) Non Current Investments	800.00	800.00
(c) Long term loans and advances	1,437.40	1,494.91
(d) Other non-current assets	748.27	1,064.15
2 Current Assets		
(a) Inventories	7,845.72	8,097.99
(b) Trade Receivables	2,845.33	2,342.82
(c) Cash and cash equivalents	321.95	294.72
(d) Short term loans and advances	1,347.25	1,139.86
(e) Other current assets	809.92	935.52
	<b>29,042.51</b>	<b>29,521.31</b>

*J. S. S.*





CHARTERED ACCOUNTANTS

VIJAYAWADA, HYDERABAD, VISAKHAPATNAM, GUNTUR, KAKINADA, TANUKU, ALSO AT CHENNAI, BANGALORE AND ADONI.

To  
**THE BOARD OF DIRECTORS  
LOKESH MACHINES LIMITED  
HYDERABAD.**

**REVIEW REPORT ON FINANCIAL INFORMATION OF LOKESH MACHINES LIMITED FOR THE  
QUARTER ENDED 30<sup>th</sup> SEPTEMBER 2014 TO BE SUBMITTED TO STOCK EXCHANGES**

We have reviewed the accompanying statement of unaudited financial results for the quarter ended 30<sup>th</sup> September, 2014 of **LOKESH MACHINES LIMITED**, B-29, EEIE Stage-II, Balanagar, Hyderabad – 500 037, A.P, except for the disclosures regarding “Public Shareholding and Promoter Group Shareholding” which have been traced from the disclosures made by the management and have not been audited by us. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with the terms of Clause 41 of the Listing Agreement entered into by the said Entity with Stock Exchanges. Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Information has not been prepared in all material respects, in accordance with and in terms of Clause 41 of the Listing Agreements with the Stock exchanges and has not disclosed the information required to be disclosed, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 14-11-2014

for BRAHMAYYA & CO.  
Chartered Accountants  
Firms' Regn.No.000513S

  
(K.S.RAO)

Partner

Membership No.015850

