



## LUMAX INDUSTRIES LIMITED

Press Release

### **Lumax Industries Ltd. celebrates Silver Jubilee at BSE and 30 years of strong partnership with Stanley Electric Co. Ltd., Japan**

Mumbai, November 28, 2014: Lumax Industries Limited, the flagship company of the USD 400 mn DK Jain Group, marked its silver jubilee milestone of listing on the Bombay Stock Exchange (BSE) with a bell ringing ceremony at the stock exchange. The momentous function at BSE was marked by the presence of members of the management team including Mr. D. K. Jain (Chairman), Mr. Takanori Kitano (President - Stanley Electric Co. Ltd., Japan), Mr. Deepak Jain (Managing Director), Mr. Anmol Jain (Joint Managing Director), Mr. Eiichi Hirooka (Sr. Executive Director) and Mr. Vineet Sahni (Chief Executive Officer) with Mr. Ashish Chauhan (Managing Director, BSE).

The company manufactures products such as Head lamps (4-wheeler and 2-wheeler), Rear combination lamps, Auxiliary lamps and sundry lamps for Indian as well as global leading brands such as Hero MotoCorp, Honda Cars, HMTI, Maruti Suzuki, Mahindra, Tata Motors, Toyota Kirloskar and Yamaha at its state-of-the-art modern facilities at Gurgaon, Dharuhera and Bawal in Haryana, Chinchwad & Chakan in Maharashtra, Haridwar & Pantnagar in Uttarakhand and Bidadi in Karnataka in India and exports to Audi, Nissan, JLR and John Deere. Over the time the Company has substantially increased its manufacturing capacity and R & D capabilities. In last 2 years, the Company has invested about Rs 160 crores in its Bawal and Bangalore facilities. Keeping in view the present order book the proposed Investment would be around Rs. 300 crores in next 5 years.

Mr. D. K. Jain, Chairman, Lumax Industries Ltd., said, "We are very proud that Lumax Industries celebrates 25 years of excellence as a listed entity on BSE.

In this journey, the most important association is the successful, Lumax-Stanley Partnership which started with a Technical Assistance in 1984 and now turned into an equal equity partnership. We are proud that we innovated and introduced many technologies that have made us leaders, pioneers and role models leading to recognition, awards and accreditations from our customers and Industry bodies.”

Mr. Deepak Jain, Managing Director, Lumax Industries Ltd. added, “We celebrate this silver jubilee milestone with the launch of TPM (Total Productive Maintenance) drive in our Bawal, Dharuhera and Chakan plants. We believe that in future TPM would be the route to service our customer successfully. We are thankful to all our customers for their guidance and support. We are also thankful to Stanley Electric Co. Ltd, Japan, for the strong support provided for the last 3 decades in enhancing R&D and manufacturing capabilities to serve our customers. It is due to Stanley’s support that Lumax is an undisputed leader in their product line.”

In FY14, Lumax Industries Ltd. recorded a sales turnover of Rs. 11,166.98 million registering a growth of 4.34%, which was in line with the industry growth. The Company has been declaring dividend for the last 30 years continuously. The Company has declared a dividend of 35% (Rs. 3.50/- per Equity Share) for the Financial Year 2013-14.

In last 30 years, Lumax Family grew from 50 employees to 5,000 employees – direct and indirect today. Lumax also supports 700 supplier partners for its current business. The strong Lumax family is now poised to support its customers for all their future needs.

Lumax strongly believes in giving back to the society. Company’s CSR programs focuses on the Education of Girl Child and Health Care initiatives through Eye Camps, Cancer Screening and Juvenile Diabetes.

Lumax strongly believes that these initiatives shall help build a positive social and economic impact in the society.

For more information: Purvi Shah, Adfactors PR – 09833431331, 9820531932