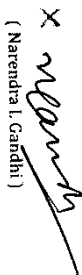


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance. In terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company/TC		LYKA LABS LTD.								
Names of the Stock Exchanges where the shares of the target company are listed		Bombay Stock Exchange & National Stock Exchange								
Date of reporting		28/11/14								
Name of the promoter or PAC on whose shares encumbrance has been created/ released/ invoked		Kunal N. Gandhi								
Details of the events/ invocation/ release of encumbrance:										
Name of the promoter(s) or PCAs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of encumbered shares creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]						
No. of shares	% of total share capital	% of share capital	Type of event (creation/ release / invocation)	Date of creation/ invocation/ release of encumbrance	Type of (pledge /lien/non disposal undertaken g/other)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumber	No. of shares	% of total share capital
Narendra L. Gandhi (HUF)	1270776	5.89	-	373000	1.73				373000	1.73
Narendra L. Gandhi	1032629	4.79	-	800200	3.71				800200	3.71
Nehal N. Gandhi	1369803	6.35	-	798415	3.70				798415	3.70
Kunal N. Gandhi	1151642	5.34	-	979000	4.54	Release	21/11/14	Pledge	25000	0.12
Enal trading & investment Pvt. Ltd.	202415	0.94	-	Nil	Nil				Nil	Nil
Signature of the Authorized Signatory: Place : Mumbai Date : 28/11/2014  (Narendra L. Gandhi)										

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.