

MADHAV MARBLES AND GRANITES LIMITED

CIN:L14101RJ1989PLC004903, Web: www.madhavmarbles.com, Mail: investormngl@gmail.com

Address: 11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001

Part I		(Rs. in lakhs)				
Statement of Unaudited Results for the Quarter & Period ended September 30, 2014						
Particulars	3 Months	Preceding	Corresponding	6 Months	Corresponding	Year
	ended	3 Months	3 Months	ended	6 Months	ended
		ended	ended		ended	
			in the P.Y.		in the P.Y.	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from operations					
(a)	2379.36	2265.83	1949.84	4645.19	3637.37	7410.23
(a) Net Sales/Income from Operations (Net of Excise Duty)						
(b)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income						
	2379.36	2265.83	1949.84	4645.19	3637.37	7410.23
Total income from operations (net)						
2	Expenses					
(a)	967.98	935.48	804.55	1903.46	1405.90	2902.95
(a) Cost of materials consumed						
(b)	388.48	566.35	486.02	954.82	938.05	1849.61
(b) Manufacturing Expenses						
(c)	125.98	181.14	19.01	307.11	133.93	367.97
(c) Purchases of stock-in-trade						
(d)	173.85	-34.93	-43.29	138.91	29.91	-146.67
(d) Changes in inventories of finished goods work in progress and stock in Trade						
(e)	183.88	173.06	142.38	356.95	274.23	708.77
(e) Employee benefits expense						
(f)	137.37	137.17	122.35	274.54	244.43	546.41
(f) Depreciation and amortisation expense						
(g)	200.63	125.45	155.21	326.08	292.53	692.48
(g) Other expenses						
	2178.17	2083.72	1686.23	4261.87	3318.97	6921.52
Total Expenses						
3	201.19	182.11	263.61	383.32	318.40	488.71
Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)						
4	59.34	99.23	109.44	158.57	165.44	333.13
Other Income						
5	260.53	281.34	373.05	541.89	483.84	821.84
Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)						
6	0.00	0.00	0.00	0.00	0.08	0.08
Finance Costs						
7	260.53	281.34	373.05	541.89	483.76	821.76
Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6)						
8	0.00	0.00	0.00	0.00	0.00	0.00
Exceptional Items						
9	260.53	281.34	373.05	541.89	483.76	821.76
Profit(+)/Loss(-) from ordinary activities before tax (7- 8)						
10	75.88	85.92	1.51	161.80	1.51	218.11
Tax expense						
11	184.66	195.42	371.54	380.09	482.25	603.65
Net profit(+)/Loss(-) from ordinary activities after tax (9 -10)						
12	0.00	0.00	0.00	0.00	0.00	0.00
Prior Period items						
13	184.66	195.42	371.54	380.09	482.25	603.65
Net Profit (+) / Loss (-) for the period (11- 12)						
14	894.70	894.70	894.70	894.70	894.70	894.70
Paid up Equity Share Capital (Face Value of Rs. 10 each)						
15	-	-	-	-	-	-
Reserves excluding revaluation reserves as per Balance sheet of previous accounting year						
16	2.06	2.18	4.15	4.25	5.39	6.75
Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before/after Extraordinary Item						



Part II						
Information for the Quarter ended September 30, 2014						
Particulars	3 Months	Preceding	Corresponding	6 Months	Corresponding	Year
	ended	3 Months	3 Months	ended	6 Months	ended
		ended	ended		ended	
			in the		in the P.Y.	
			Previous year			
	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of Shares	5442589	5434889	5414880	5442589	5414880	5410189
- Percentage of Shareholding	60.83	60.75	60.52	60.83	60.52	60.47
2 Promoter and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of Shares	0	0	0	0	0	0
- Percentage of shares (as a % of total shareholding of Promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
Percentage of shares(as a % of total share capital of the Co.)	0.00	0.00	0.00	0.00	0.00	0.00
(b) Non-encumbered						
- Number of Shares	3504411	3512111	3532120	3504411	3532120	3536811
- Percentage of shares (as a % of total shareholding of Promoter and promoter group)	100	100	100	100	100	100
Percentage of shares(as a % of total share capital of the Co.)	39.17	39.25	39.48	39.17	39.48	39.53

Particulars	3 months ended 30/09/2014
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on 12th November, 2014 and also been reviewed by the Auditors.
- Figures of the Previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.

For Madhav Marbles and Granites Limited


Ashok Doshi
Managing Director

Place: Udaipur

Date: 12/11/2014

MADHAV MARBLES AND GRANITES LIMITED

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Address: 11 A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313 001, (RAJ.)



SEGMENT REPORTING FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2014

(Rs. in lakhs)

S.No.	PARTICULARS	QUARTER ENDED			HALF-YEAR ENDED		YEAR ENDED
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Limited Reviewed)			(Limited Reviewed)		(Audited)
1	Segment revenue						
	(a) Granite & Stone Division	2379.36	2265.83	1925.47	4645.19	3612.33	7395.17
	(b) Realty Division	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	111.48	40.68	104.53	152.16	146.81	187.86
	(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	2490.84	2306.51	2030.00	4797.35	3759.14	7583.03
	Less: Inter segment revenue	111.48	40.68	80.16	152.16	121.77	158.75
	Gross Sales / Income from operations	2379.36	2265.83	1949.84	4645.19	3637.37	7424.27
	Less: Excise Duty	0.00	0.00	0.00	0.00	0.00	14.04
	Net Sales / Income from operations	2379.36	2265.83	1949.84	4645.19	3637.37	7410.23
2	Segment Results						
	Profit(+)/loss(-) before tax and interest						
	(a) Granite & Stone Division	170.92	264.63	289.35	435.55	384.08	704.31
	(b) Realty Division	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Power Generation Unit	96.78	9.55	83.71	106.34	101.76	97.42
	(d) Unallocated	-7.19	7.19	0.00	0.00	0.00	23.61
	Total	260.51	281.37	373.06	541.89	485.84	825.34
	Less: (I) Interest	0.00	0.00	0.00	0.00	0.08	0.08
	(II) Other un allocable expenditure net of unallocable income	0.00	0.00	0.00	0.00	2.00	3.50
	Total Profit before Tax	260.51	281.37	373.06	541.89	483.76	821.76
3	Capital Employed						
	Segment Assets - Segment Liabilities						
	(a) Granite & Stone Division	-	-	-	11706.16	9836.10	11361.46
	(b) Realty Division	-	-	-	1260.93	1289.98	1319.22
	(c) Power Generation Unit	-	-	-	596.82	494.83	490.48
	(d) Unallocated	-	-	-	284.09	0.49	282.71
	Total	-	-	-	13848.00	11621.40	13453.87

The above segment results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 12th November 2014.

For Madhav Marbles and Granites Limited



 Ashok Doshi
 Managing Director

Place: Udaipur

Date: 12th November, 2014

MADHAV MARBLES AND GRANITES LIMITED

11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR-313001

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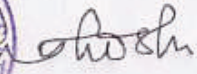

STATEMENT OF ASSETS AND LIABILITIES		(Rs. in lakhs)	
PARTICULARS		As at 30.09.2014 (Un-Audited)	As at 30.09.2013 (Un-Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders Funds :		
	(a) Share capital	894.70	894.70
	(b) Reserves and surplus	10037.45	9942.36
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	10932.15	10837.06
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	362.33	528.98
	(c) Other long-term liabilities	122.09	241.48
	(d) Long-term provisions	45.38	35.41
	Sub-total - Non-current liabilities	529.80	805.87
	Current liabilities		
	(a) Short-term borrowings	0.00	0.00
	(b) Trade payables	758.21	595.16
	(c) Other current liabilities	167.45	71.77
	(d) Short-term provisions	526.81	209.41
	Sub-total - Current liabilities	1452.47	876.35
	TOTAL - EQUITY AND LIABILITIES	12914.42	12519.28



B	ASSETS		
	Non-current assets		
	(a) Tangible Assets	1920.26	2425.20
	(b) Capital Work in Progress	3.00	7.95
	(c) Non-current investments	0.00	0.00
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	1559.22	2349.52
	(f) Other non-current assets	1746.76	463.06
	Sub-total - Non-current assets	5229.24	5245.73
	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	2461.40	1792.49
	(c) Trade receivables	3777.38	3061.34
	(d) Cash and cash equivalents	306.18	1500.55
	(e) Short-term loans and advances	1138.63	914.93
	(f) Other current assets	1.59	4.24
	Sub-total - Current assets	7685.18	7273.55
	TOTAL - ASSETS	12914.42	12519.28

- 1 The above statement has been prepared by the company in accordance with clause 41 of the listing agreement and approved by the board of directors at its meeting held on 12th November, 2014.
- 2 Figures of the previous periods are re-classified/rea-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure..

For Madhav Marbles and Granites Ltd.



 Ashok Doshi
 Managing Director

Place: Udaipur
Date: 12/11/2014

LIMITED REVIEW REPORT


The Board of Directors
M/s Madhav Marbles and Granites Limited
Udaipur

We have reviewed the accompanying statement of Un-Audited Financial Results of M/s Madhav Marbles and Granites limited, Udaipur for the quarter ended 30th September, 2014 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of any material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results for the quarter ended 30th September, 2014 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NYATI & ASSOCIATES
Chartered Accountants
Firm Reg. No. 002327C



SURESH NYATI
Partner

Membership No. 70742



Place: Udaipur
Date: 12th November, 2014

MADHAV MARBLES AND GRANITES LIMITED
11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313 001 (RAJ.)
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2014

(Rs. in lacs)

SR. NO.	Particulars	Quarter Ended 30.09.2014 (Limited Reviewed)
1	(a) Net Sales / Income from operations	2379.36
	(b) Other Operating Income	0.00
	Total Income from Operation	2379.36
2	Expenditure	
	(a) (Increase) / decrease in stock in trade	173.85
	(b) Consumption of materials [Includes purchase of traded goods]	1093.96
	(c) Manufacturing expenses	388.48
	(d) Employees cost	183.88
	(e) Depreciation	137.37
	(f) Other expenditure	200.63
	(g) Total Expenditure	2178.17
3	Profit from operations before Other Income Interest and Exceptional items	201.19
4	Other Income	59.34
5	Profit before Interest and Exceptional items	260.53
6	Interest	0.00
7	Profit after Interest but before Exceptional items	260.53
8	Prior period Adjustments	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax and exceptional Items	260.53
10	Exceptional Items	0.00
11	Profit(+)/Loss(-) before tax	260.53
12	Tax expense	75.88
	Net profit(+)/Loss(-) after tax	184.65
13	Extraordinary items	0
	Net Profit (+) / Loss (-) for the period	184.65
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70
15	Reserves excluding revaluation reserves	-
16	Earning Per Share (EPS)	
	(a) Basic and Diluted EPS before extraordinary items for the period	2.06
	(b) Basic and Diluted EPS after extraordinary items for the period	2.06
17	Public shareholding	
	- No. of Shares	5442589
	- Percentage of Shares	60.83
18	Promoter and Promoter Group Shareholding	
	(a) Pledged / Encumbered	
	Number of shares	-
	% of shares (as a % of total shareholding of promoter and promoter group	-
	% of shares (as a % of total share capital of the company)	-
	(b) Non-encumbered	
	Number of shares	3504411
	% of shares (as a % of total shareholding of promoter and promoter group	100.00
	% of shares (as a % of total share capital of the company)	39.17

Note: 1. Deferred Tax Adjustments will be done in the yearly audited results.

