

**MAHAAN FOODS LIMITED**  
**CIN:L15419HP1987PLC007356**  
**Regd. Off. & Works: Highwinds, National Highway 22,**  
**Village Datar, Parwanoo-173220 (H.P.)**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2014**

(Rs. In Lakhs)

Particulars	Current 3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	(30.9.2014)	(30.6.2014)	(30.09.2013)	(30.09.2014)	(30.09.2013)	(31.03.2014)
	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Unaudited*	Audited
<b>Part I</b>						
1. Income from Operations						
Net Sales/Income from operations	0.00	875.61	62.11	875.61	981.35	1092.92
Other Operating Income	20.68	0.00	93.86	20.68	123.12	293.04
<b>Total Income</b>	<b>20.68</b>	<b>875.61</b>	<b>155.97</b>	<b>896.29</b>	<b>1104.47</b>	<b>1385.96</b>
2. Expenses						
a. Consumption of raw materials	0.00	0.00	5.17	0.00	63.69	65.94
b. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	0.00	894.64	(12.59)	894.64	859.04	997.18
d. Employees Benefits Expense	6.12	5.63	17.71	11.75	40.17	93.93
e. Depreciation and amortisation	6.40	2.89	10.81	9.29	21.48	39.69
f. Other expenditure (Any item exceeding 10% of the total expenditure to be shown separately)	4.38	3.40	48.32	7.78	99.21	223.71
<b>Total Expenses</b>	<b>16.90</b>	<b>906.56</b>	<b>69.42</b>	<b>923.46</b>	<b>1083.59</b>	<b>1420.45</b>
3. Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	3.78	(30.95)	86.55	(27.17)	20.88	(34.49)
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit from ordinary activities before finance costs and Exceptional Items (3+4)	3.78	(30.95)	86.55	(27.17)	20.88	(34.49)
6. Finance Costs	0.87	0.00	57.15	0.87	98.69	134.11
7. Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	2.91	(30.95)	29.40	(28.04)	(77.81)	(168.60)
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2.91	(30.95)	29.40	(28.04)	(77.81)	(168.60)
10. Tax expense	0.00		0.00	0.00	0.00	(47.80)
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	2.91	(30.95)	29.40	(28.04)	(77.81)	(120.80)
12. Extraordinary item (net of tax expense Rs. )	0.00	0.00	0.00	0.00	0.00	227.59
13. Net Profit(+)/ Loss(-) for the period (11-12)	2.91	(30.95)	29.40	(28.04)	(77.81)	106.79
14. Share of Profit/(Loss) of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	2.91	(30.95)	29.40	(28.04)	(77.81)	106.79
17. Paid-up equity share capital (Face Value Rs. 10/- each)	350.07	350.07	350.07	350.07	350.07	350.07
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
19.(i) Earnings Per Share (before extraordinary items) (of Rs. /- each)(not annualised):						
(a) Basic	0	(1)	1	(1)	(2)	3.05
(b) Diluted	0	(1)	1	(1)	(2)	3.05
19.(ii) Earnings Per Share (after extraordinary items) (of Rs. /- each)(not annualised):						
(a) Basic	0	(1)	1	(1)	(2)	3.05
(b) Diluted	0	(1)	1	(1)	(2)	3.05
<b>Part II</b>						
<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1. PUBLIC SHAREHOLDING</b>						
- No. of shares	1635401	1635401	1620401	1635401	1620401	1,620,401.00
- Percentage of shareholding	46.72	46.72	46.29	46.72	46.29	46.29
<b>2. Promoters and promoters group shareholding</b>						



a) Pledged/Encumbered						
- No. of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non Encumbered						
- No. of shares	1865299	1865299	1880299	1865299	1880299	1,880,299.00
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	53.28	53.28	53.71	53.28	53.71	53.71
- Percentage of shares (as a % of the total share capital of the company)	100.00	100.00	100.00	100.00	100.00	100.00
<b>Particulars</b>	<b>3 Months ended 30.09.2014</b>					
<b>B. INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	-					
Received during the quarter	3					
Disposed of during the quarter	3					
Remaining unresolved at the end of the quarter	-					

Statement of Assets and Liabilities asat 30th September 2014  
(Rs. In Lakhs)

Particulars	As at 30th September, 2014	As at 31st March, 2014
	Unaudited*	Unaudited*
<b>A) Equity and Liabilities</b>		
1 Shareholders Funds		
(a) Capital	350.07	350.07
(b) Reserve & surplus	1,016.20	1,044.23
Sub-total-shareholders' funds	1,366.27	1,394.30
2 Share application money pending allotment	-	-
3 Minority Interest	-	-
4 Non current Liabilities		
(a) Long Term Borrowings	-	-
(b) Deferred Tax Liability (net)	15.93	15.93
(c) Other Loan term Liabilities	-	-
(d) Long Terms Provisions	-	-
Sub-total-non current liabilities	15.93	15.93
3 Current Liabilities		
(a) Short-term borrowings	-	6.97
(b) Trade payables	733.35	715.17
(c) Other current liabilities	-	-
(d) Short-term provisions	28.47	28.47
Other current Liabilities	-	-
Sub-total - Current liabilities	761.82	750.61
<b>Total Equity and Liabilities</b>	<b>2,144.02</b>	<b>2,160.84</b>
<b>B) Assets</b>		
1 Non Current assets		
a) Fixed Assets	112.18	121.47
b) Goodwill on consolidation	-	-
c) Non-current investments	275.00	275.00
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	-
Sub-total - Non-current assets	387.18	396.47
2 Current Assets		
a) Current Investments	-	0.07
(b) Inventories	20.24	914.88
(b) Trade receivables	362.92	332.25
(c) Cash and cash equivalents	380.16	111.44
(d) Short-term loans and advances	985.25	397.53
(e) Other Current Assets	8.27	8.20
Sub-total - Current assets	1,756.84	1,764.37
<b>Total Assets</b>	<b>2,144.02</b>	<b>2,160.84</b>

**Notes:**

- The above results for the quarter ended 30.09.2014 have been duly reviewed by the Auditors in the Audit Committee Meeting and taken on records by the Board of record in the Board meeting held on 14.11.2014
- The previous periods' figures have been regrouped and reclassified wherever necessary to make them comparable with the current periods' figures

Date: 14th Nov 2014  
New Delhi



From and on behalf of the Board of Directors

*(Signature)*  
(Sanjeev Goyal)  
Chairman cum Managing Director

# **D.D.NAGPAL & COMPANY**

**CHARTERED ACCOUNTANTS**

6-H, Gopala, 25, Rajendra Place, Pusa Road, New Delhi-110008

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## **LIMITED REVIEW REPORT**

**The Board of directors  
Mahaan Foods Limited  
High Winds, National Highway  
Village Datyar ,  
Parwanoo  
Himachal Pradesh-173220**

1. We have reviewed the accompanying statement of unaudited financial results of **Mahaan Foods Limited**("the company")for the Quarter ended on **30 September 2014**("the Statement") being submitted by the company pursuant to clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding , 'Public Shareholding' and Promoter & Promoter Group Shareholding ,which have been traced from disclosures made by the management and have not been audited by us and is subject to Note given below . This statement is the responsibility of Company management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with Standard on Review Engagement (SRE) 2410"*Review of Interim Financial information performed by the Independent Auditor of the Entity*", issued by The Institute Of Chartered Accountants of India .A Review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matter that might be identified in an audit.Accordingly, We do not express an audit opinion.
3. Based on our review conducted as (stated) above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified under the Companies Act 1956 (which continue to be applicable in respect of Section 133 of the companies Act ,2013 (read with Rule 7 of the Companies (Accounts) Rule, 2014) in terms of General Circular 15/2013 dated 13<sup>th</sup> September 2013 of the Ministry of corporate Affairs) and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of clause 41 of the listing agreement with Stock Exchangeincluding ,the manner in which it is to be disclosed ,or that it contains any material misstatement.

Head Office:936/6 Talkies Road, Ambala City, Ambala, Haryana-134001

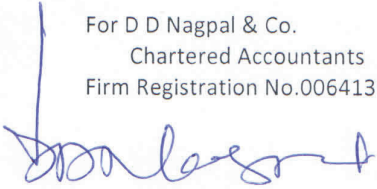
Phone: 0171-2518206

4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the number of shares pledged/encumbered and non- encumbered in respect of the aggregate amount of promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part-II – Select Information for the Quarter and Half year ended 30 September 2014 of the statement from the details furnished by the management

**Notes :**

- 1 Particulars relating to the aggregate of the shareholding have been traced from the details furnished by the management.
- 2 The Statement of assets and liabilities includes balances amounting to Rs.669.99 lacs ( Debit ) and Rs 686.67 lacs ( credit ) which are subject to adjustment to each other in compliance of Hon'ble CLB order dated 03-09-2010

For D D Nagpal & Co.  
Chartered Accountants  
Firm Registration No.006413N



D D Nagpal FCA  
Partner  
M.No. 085366



Place :New Delhi  
Date: 14<sup>th</sup> Nov 2014