FROM: DYNAMIC CORPORATION

FAX NO. : 03328310038

Nov. 07 2014 07:25PM P2 MEWOR STR 011-51601983 NULKATA: 033 30930975

SECRENDERABAD - 040 27510739

LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS, MANAKSIA LIMITED.

We have reviewed the accompanying statement of unaudited Financial Results ("Statement") of MANAKSIA LIMITED ("Company") for the quarter and half year ended 30th September, 2014 except for the disclosures regarding "Public Shareholding" and "Promoters and Promoter Group Shareholding" and "Investors' Complaints" which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company at a meeting held on 07,11,2014. Our Responsibility is to issue a report on the Statement on our Review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. The review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act. 1956 read with the general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Sec. 133 of Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to he disclosed in terms of Clause 11 of the Lixting Agreement helialling the manner in which it is to be disclosed, or that it contains any material misstatement.

For SRB & Associates

Chartered Accountants Firm Regn. No:310009E

(Partner)

Membership No:056121

Place - Kolkata Date -07-11-201FAX NO.: 03328310038

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MANAKSR LIMITED Corporate identity Number L74950WB1984PLC038336 Registered office: 8/1 Lal man Steet, Kolkata - 700001 E-mail info@manskale.com Website: www.manaksie.com

	JULI SEPTEMBER 2014
Phone: +91-33-2231 00m0 Fax: +91-33-2230 0336	A LOS GRANDER DE LINE LINE BEST TO THE OTHER PROPERTY OF THE STATES AND STATE
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CHDED	ID YEAR ENDED		IALF YEAR ENDED	
March 14	th 31st March 2014	30th 31st March September, 2014	e	30th 30th 30th 30th 30th 3 Beptember, September, September, 2013
lted	dited Audited	Unsudited Audited		Unsudited
Part 1	Part 1	Part 1	Part 1	Part 1
L. Income from Operations (1) Inc. Net Sales; Income from Cl. (1) 1989.	120498.07	346:01.00	GISTAN 19	346:01.00
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366,36 Yourd Engelin	Braid) 191366,46 Total brogan from Open thous	M. E. A.	EUGINAL INCHES	M. E. A.
2. Expenses		9 Hechinists	9 HERBICKE MESTAGER	9 Hechinists
nels 29) progress is seventione progress and skirk in the	ling spall	विष्य द्वित	142.26 (145.50)	विष्य द्वित
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2340.21 pt; Depter artic	117.31 2240.21 pt. Depression action and arm metron expenses	117.31	1823.87 1117.81	117.31
(154, 11 Jej Dibra espera	}	MF24M	8721,49 (872-64	8721,49 (872-64
669.31 Total Expeditor	601.48 L15669.31 Total Expenses	84601,88	58784.39 54501,48	84601,88
3. Frofit/Loss from Op retions before Other Incame, Ansmae costs and Arceptional Items (1.2)	80,090	2670.42 5696.08	826.62 2870.42 D696.05	2670.42 5696.08
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(240, 18 7 Pentité/(Lose) 8	N2440, 1R	\$908,00	43,00,00	\$908,00
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1723,65 9. pter Penfitzil	OBERTAL STREET 9, thet Pentity (Laws) for to perfect (9.30)	1983.83	949,02 1982,83	1983.83
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:316.88	1310.68	1310.68	1310.68	1310.68	1310.68	1310.68 share: Rs.2f.;	1310.68	1316.68	3310.68	1310.68	1310.68	1336.68
					53219.75	53219.75 13. Reserves excluding Revalution Reserve as per-balance sheet of previous accounting year 14. Earnings per abare 40f Rs 21- each (Not		. — ·				345676.16
0.47	0.98	1.91	1.45	3.03	5.68	annualised); 5.68 Basic & D:luted	3.50	6.87	6.23	10.77	14.26	28.33
						Part II						
			- 			A. PARTICULARS OF SHAREHOLDING						
24278110	24278110	24278110	24278110	24278110	24278110	1. Publio starcholding 24278110 - Number of shares	24278110	24278110	24278110	24278110	24238110	24278110
37.05%	37,05%	37,05%	32.65%	37.05%	37,05%	37.05% - Percentage of Shurrhalding	37.03%	37,05%	33.05%	37.05%	37,05%	37,65%
						2. Promotors and Promotor Group Shareholding					•	
						aj Pledgel Jenetanhered						
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Ē	12	7	<u> </u>	£	臣	Percentage of diagon has a 9, of the ford diagon pages of the company;	Ē		-	7	Ŧ	茅
						h Kap contribute						
41.75 Malb	117.1.1.11111	41735UHD	117581411	417359418	417/2/940	Entyphetrical efforces	47,78274100	112555411	0.125(p) til	412Stup	41250440	1125-25-05
n D.D.D.P.		1538, HP 1832	SIXHXII.	14KI,111Pt.	109.007	Percentage at alm revise is ^E n of the color stratefulding of groundies and promiter group!	landing.	EQUE AGUS	100 00%	Lett sters.	I dtd 192°.	TOTT OF
42.05%	02.02%	64,93%	%86°64	15, 12, 15, 15, 15, 15, 15, 15, 15, 15, 15, 15	h2.95%	Personage of above (no. 02) of the colaborate capital of the computy)	42 41%	457.49.54	4184 8012	412 413 ta	62 95%	62.955.m
1		-										
						Pending of the beginning of the quarter	Ī					
						Received during the quantum	12					
						Disposed of during the quarter	2* .					





FROM: DYNAMIC CORPORATION

FAX NO. : 03328310038

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MANAKSIA LIMITED

Registered office: 8/1 Lal Bazar Steet, Kolkata - 700001

Statement of Assets and Habilities

(Rs. in Lacs)

	Consoli	idated	Stand	alone
Particulars	As at 30th September 2014	As at 31st March 2014	As at 30th September 2014	As at 31st March 2014
L CLI LANGUAGE	(Unaudited)	(Audited)	(Unaudited)	(Audited)
EQUITY AND LIABILITIES	!			
		1.310.68	1,310.68	1,310.68
(a) Share capital	1.310.68	145.676.16	53,371.61	53,219.75
(b) Reserves and surplus	168.869.59	146,986,84	54,682.29	54,530.43
Sub-total - Shareholders' funds	170,180,27	0,966.64	34,002.23	01,000,111
Minority Interest	1,009.49	1.049.54		
Non-current liabilities				
(a) Long-term borrowings	12.145.38		6,659.21	7,140.08
(b) Deferred tax liabilities (net)	5,247.47	1	4,617.01	4,895.65
(c) Long-term provisions	619,36		619.36	619.37
Sub-total - Non-current Habilities	18.012.21	20,233.36	11,895.58	12,655.10
Current liabilities				24,690.74
(a) Short-term borrowings	41,152,44	30,928.42	19,114.88	· ·
(b) Trade payables	19,364.61	28,697.60	6,971.45	13,762.84 7,803.31
(c) Other current liabilities	14,553.63	13.519.26	7,302.33	
(d) Short-term provisions	451.13	634.80	394.01	362.40 46,619.29
Sub-total - Current liabilities	75,521.81	73. 7° 0.08	33,782.67	40,019.29
TOTAL - EQUITY AND LIABILITIES	264,723.78	242,049.82	100,360.54	113,804.82
ASSETS				
Non-current assets				
(a) Fixed assets	92.345.18		33,729.41	34,983.31
(b) Non-current investments	94.06		6,934.50	6,934.50 269.62
(c) Long-term loans and advances	2.942.17		216.32	
Sub-total - Non-current assets	95.381.41	87,666.95	40,880.23	42,107,40
Current assets				
(a) Current investments	50 00		23,696.04	28,443.62
(b) Inventories	71.646.45	i		I .
(c) Trade receivables	31,936.18	1	ł	
(d) Cash and cash equivalents	5.226 56		1	1
(e) Short-term loans and advances	60.483.18			
Sub-total - Current assets	169,342.37	154.382.87	39,400.31	3.7
· ·	264,723.78	242,049.82	100,360.54	113,804.82





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The financial results of the Company for the Quarter ended 30th September 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 7th November 2014

Limited Review of the above financial results has been carried out by Statutory Auditors of the Company

account of assets, whose useful life has already been exhausted as on 1st April' 2014, have been adjusted with General transitional provision as per Note No. 7(b) of Schedule II to the Companies Act, 2013, an amount of Rs 800.86 lacs on lacs and accordingly profit for the quarter and half year is lower by the similar amounts respectively. Further, based on September 30, 2014, is higher by Rs. 341.38 lacs and for the half year ended September 30, 2014 is higher by Rs. 682.76 as per the requirement of Schedule II to the Companies Act, 2013. Due to above, depreciation charge for the quarter ended Effective from April 1, 2014, the Company has charged depreciation based on the revised remaining useful lives of the assets

Le 1st October 2013 into four wholly owned subsidiary companies namely Manaksia Aluminium Company Ltd., Manaksia Packaging and Coated Motals & Mosquito Coil undertakings of the Company on a going-concorn basis w.e.f. appointed date of the Scheme, the shareholders of the Company, pursuant to the provisions of Section 78 read with Sections 101 to 103 of (Scheme) under provisions of Sections 391 to 394 of the Companies Act. 1956 (Act) for demorger of the Aluminium, Steel Steels Ltd., Manaksia Industrios Ltd. and Manaksia Coated Metals & Industries Ltd. respectively. In terms of the requirement The shareholders of the Company in the Court Convened Meeting hold on 7th January 2014, pursuant to the directives dated with Circular dated 21st May 2013, the Scheme has also been approved by the public shareholders on 21st January 2014 Securities Premium Reserve Account. In compliance with the requirements of SEBI Circular dated 4th February 2013 read the Act, in Extra Ordinary General Meeting held on 7th January 2014 have also approved by requisite majority, reduction in 13th November 2013 of Hon'ble High at Calcutta, have approved with requisite majority the Scheme of Arrangement receipt of the certified copy of order of the Hen'ble High Courf at Calcutta and filing of the same with Registrar of Companies. Cortified Copy of the Court Order. The Scheme would become effective from the appointed date i.e. 1st October 2013 after adjudicated by the office of Collector of Stamp Revenue, Kolkata. The Company has peid the stamp duty and awaiting approved the Scheme and has given directions to adjudicate the stamp duty payable on the order, which has been through postal ballot and e-voting by majority. The Hon'ble High Court at Calculta has vide its order dated 24.03.2014

Arrangement (Schemo) referred herein above in Note No. 4.1. The quarterly results have been prepared on a going-concern basis without considering the effect of the Scheme of

4.2

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Figures for the previous periods are re-stated /re-grouped/ re-arranged, wherever considered necessary

available at Company's website www.manaksia.com and websites of all Stock Exchanges where the Equity shares of the Standalone & Consolidated Unaudited Financial results of the Company for the quarter ended 30th September 2014 is Company are listed

Dated: 07.11.2014 Place : Kolkata

Managing Director DIN No.-00520558 KAGRAWAL



update their email address with their Depository Participant and accord their consent on To support the Green initiative measures taken by the Ministry of Corporate Affairs, shareholders are requested to manaksiagogreen@linktime.co.in for receiving Annual Report and other communication in electronic mode.