

MARATHON NEXTGEN REALTY LIMITED

Regd. Office : Marathon Futurex, N.M. Joshi Marg, Lower Parel (West), Mumbai 400 013.
CIN L65990MH1978PLC020080

STATEMENT OF STANDLONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

Part - I

(Rs. in lacs - Except EPS)

Sr. No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		30/09/2014	30/06/2014	30/09/2013	30/09/2014	30/09/2013	3/31/2014
		Un-Audited	Unaudited	Un-Audited	Un-Audited	Un-Audited	Audited
1	(a) Net Sales/Income from operations	532.84	1199.87	1,014.41	1,732.71	2,953.30	2,955.67
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	532.84	1,199.87	1,014.41	1,732.71	2,953.30	2,955.67
2	Expenses						
	a) Property Development Expenses	-	-	-	-	-	-
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	66.78	273.19	742.32	339.97	1,601.81	1,601.80
	c) Employee cost	88.88	108.69	96.45	197.57	191.74	427.76
	d) Depreciation	7.85	7.86	3.43	15.71	6.83	13.54
	e) Other expenditure	98.30	87.11	53.39	185.41	98.98	399.63
	f) Total (Any item exceeding 10% of the total expenditure to be shown separately)	261.81	476.85	895.59	738.66	1,899.36	2,442.73
3	Profit from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	271.03	723.02	118.82	994.05	1,053.94	512.94
4	Other Income	1,205.77	1,166.35	1,079.09	2,372.12	2,105.28	4,217.81
5	Profit before Finance Cost & Exceptional Items (3+4)	1,476.80	1,889.37	1,197.91	3,366.17	3,159.22	4,730.75
6	Finance Costs	0.19	0.46	1.81	0.65	16.39	18.69
7	Profit after Finance Cost but before Exceptional Items (5-6)	1,476.61	1,888.91	1,196.10	3,365.52	3,142.83	4,712.06
8	Exceptional Items	0	-	195.83	-	195.83	-
9	Profit from Ordinary Activities before tax (7-8)	1,476.61	1,888.91	1,000.27	3,365.52	2,947.00	4,712.06
10	Tax Expenses						
	- Current Tax (MAT)	310.00	396.00	210.00	706.00	620.00	988.00
	- Deferred Tax	(1.61)	(2.28)	1.03	(3.89)	(4.08)	69.49
	Reversal of Excess Tax provision of Earlier Year	-	7.11	-	7.11	11.55	5.85
11	Profit from Ordinary Activities after tax (9-10)	1,168.22	1,488.08	789.24	2,656.30	2,319.53	3,648.72
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1,168.22	1,488.08	789.24	2,656.30	2,319.53	3,648.72
14	Paid up Equity Share Capital (F.V. Rs.10/-)	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82	1,895.82
15	Reserves excluding revaluation reserves						49769.69
16	Earning per share (EPS) (Rs.)						
	a) Basic and diluted EPS before Extraordinary items for the period. (not to be annualized)	6.16	7.85	4.16	14.01	12.23	19.25
	b) Basic and diluted EPS after Extraordinary items for the period. (not to be annualized)	6.16	7.85	4.16	14.01	12.23	19.25

Part - II

A	PARTICULARS OF SHAREHOLDING :						
1	Public Shareholding						
	Number of Shares	4,739,630	4,739,630	4,739,630	4,739,630	4,739,630	4,739,630
	Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and promoter group						
	Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	14,218,600	14,218,600	14,218,600	14,218,600	14,218,600	14,218,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00



	Particulars	30/09/2014
B	INVESTOR COMPLIANTS	
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining Unresolved at the end of the quarter	0

STATEMENT OF ASSETS AND LIABILITIES

Sr. No.	Particulars	(Rs. In Lacs)	
		As at	As at
		30.09.2014	31.03.2014
		Unaudited	Audited
A	EQUITY AND LIABILITIES :		
1	Shareholders' Fund		
	(a) Share Capital	1,895.82	1,895.82
	(b) Reserve and Surplus	52,424.51	49,769.69
	Sub-Total - Shareholders' Fund	54,320.33	51,665.51
2	Non-current Liabilities		
	(a) Other Long term liabilities	563.64	408.61
	(b) Long-term provisions	65.27	41.82
	Sub-Total - Non Current Liabilities	628.91	450.43
3	Current Liabilities		
	(a) Trade payables	4.72	52.72
	(b) Other Current Liabilities	912.59	763.80
	(c) Short-term provisions	461.66	1,124.20
	Sub-Total - Non Current Liabilities	1,378.97	1,940.72
	TOTAL - EQUITY AND LIABILITIES	56,328.21	54,056.66
B	ASSETS		
1	Non-Current Assets		
	(a) Fixed assets - Tangible Assets	105.26	122.45
	(b) Non-Current investments	12,566.92	12,566.92
	(c) Deferred tax assets (Net)	50.16	46.27
	(d) Long-term loans and advances	712.63	708.23
	Sub-Total - Non Current Assets	13,434.97	13,443.87
2	Current Assets		
	(a) Inventories	1,121.75	1,461.73
	(b) Trade receivables	167.46	167.46
	(c) Cash and Bank Balances	466.51	130.96
	(d) Short-term loans and advances	41,137.24	38,852.36
	(e) Other Current Assets	0.28	0.28
	Sub-Total Current Assets	42,893.24	40,612.79
	TOTAL ASSETS	56,328.21	54,056.66

Notes :

- The above results have been subjected to a Limited Review by the Statutory Auditors of the Company, reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 5th November, 2014.
- Provision for taxes for the quarter ended September 2014 is net of MAT credit entitlement of Rs.121 Lakhs. (Rs.31.68 Lakhs for the quarter ended 30th June, 2014).
- The company operates in a single segment i.e. Real Estate Development and its related activities.
- Figures for the previous period are reclassified/re-arranged/re-grouped, wherever necessary.

For MARATHON NEXTGEN REALTY LTD

Chetan R. Shah

CHETAN R SHAH

CHAIRMAN AND MANAGING DIRECTOR



Place : Mumbai

Date : 5th November, 2014

Limited Review Report

Review Report to
The Board of Directors
Marathon Nextgen Realty Limited

1. We have reviewed the accompanying statement of unaudited financial results of Marathon Nextgen Realty Limited ('the Company') for the quarter ended September, 2014 except for the disclosures in Part II with respect to 'Particulars of Shareholding' and 'Investor Complaints' which have been traced from the details furnished by the Registrar & Transfer Agent / Management. This statement is the responsibility of the Company's Management and has been approved by Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No.103523W



Mumbai
November 5, 2014